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SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

FORM 23-A

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Name and Address of Reporting Person	Date of E		iiring	Issuer Name and Trading Symbol							
SYQUIA, JUAN CARLOS, LAGDAMEO	Statemer (Month/D			AYALA CORPORATION (AC)							
(Last) (First) (Middle)		April 25,	2025	Relationship of Reporting (Check all applic Director	7. If Amendment, Date of Original (Month/Day/Year)						
(Street)	O. Tuxia	CHIMOG	aon ramber	X_ Officer (give title below)	10% OwnerOther (specify below)	(Month Day/ Tear)					
	4. Citizensh	^{ip} Filipi	no	Deputy Chief Fir	nance Officer (effective May 1, 20	25)					
(City) (Province) (Postal Code)	Table 1 - Equity Securities Beneficially Owned										
Class of Equity Security	2		of Securities ally Owned Number	Ownership Form: Direct (D) or Indirect (I) *	Nature of Indirect Beneficia	l Ownership					
Common Shares at P 50.00 Par Value		0.00%	900	l	Shares held by immed	iate family member					
					sharing the same hous	ehold					
						<u> </u>					

If the reporting person previously owned 5% or more but less than 10%, provide the disclosure requirements set forth on page 3 of this Form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly. (Print or Type Responses)

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
 - (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

FORM 23-A (continued) Table II - Derivative Securities Beneficially Owned (e.g., warrants, options, convertible securities)

Derivative Security	Date Exercisable and Expiration Date (Month/Day/Year)		Title and Amount of Equity 3 Underlying the Derivative So		Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security	Nature of Indirect Beneficial Ownership		
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) *			
n/a									

Explanation of Responses:

JUAN CARLOS L. SYQUIA	29-Apr-25
Signature of Reporting Person	Date

Intentional misstatements or omissions of facts constitute Criminal Violations under the RSA.

Note: File five (5) copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient.