



11 January 2024

Atty. Marie Rose M. Magallen-Lirio  
Head - Issuer Compliance and Disclosure Department (ICDD)  
**PHILIPPINE DEALING & EXCHANGE CORP.**  
29/F BDO Equitable Tower  
8751 Paseo de Roxas  
Makati City

Dear Atty. Magallen-Lirio,

Please see attached disclosure for the information of the Exchange.

Thank you.

Sincerely yours,

**MARIA THERESA M. BLAZA**  
Vice President, Division Head  
Economics and Industry Research Division  
Corporate Planning Group  
Rizal Commercial Banking Corporation

COVER SHEET

1 7 5 1 4

S.E.C. Registration Number

R I Z A L C O M M E R C I A L B A N K I N G

C O R P O R A T I O N A N D S U B S I D I A R I E S

(Company's Full Name)

Y U C H E N G C O T O W E R , R C B C P L A Z A ,

6 8 1 9 A Y A L A A V E N U E , M A K A T I C I T Y

MARIA CHRISTINA P. ALVAREZ

Contact Person

8 8 9 4 9 4 5 7

Company Telephone Number

1 2 3 1

Month Day

Fiscal Year

1 7 - C

FORM TYPE

Month Day

Annual Meeting

Secondary License Type, If Applicable

S E C

Dept. Requiring this Doc.

Amended Articles Number/Section

748

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. January 11, 2024  
Date of Report (Date of earliest event reported)
2. SEC Identification Number 17514      3. BIR TIN 000-599-760-000
4. RIZAL COMMERCIAL BANKING CORPORATION  
Exact name of registrant as specified in its charter
5. Philippines      6.  (Sec Use only)  
Province, country or other  
jurisdiction of incorporation      Industry Classification Code
7. 6819 Ayala cor. Gil J. Puyat Ave., Makati City      0727  
Address of principal office      Postal Code
8. 8894-9000  
Registrant's telephone number, including area code
9. Not Applicable  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA  

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock Outstanding and Amt. of Debt O/S</u>
Common Stock, P10.00 par value	2,419,536,120 (as of January 11, 2024)
11. Indicate the item numbers reported herein: Item 9

**Item 9. Other Events.**

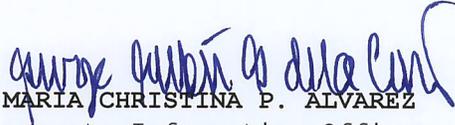
This is to inform the Exchange that we will be releasing to the press the attached statement entitled "Rizal Commercial Banking Corporation raises US\$400 million 5-Year and 1-Day Senior Unsecured Sustainability Notes".

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code/ the Revised Securities Act, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

RIZAL COMMERCIAL BANKING CORP.  
Registrant

Date: January 11, 2024

*for*   
MARIA CHRISTINA P. ALVAREZ  
Corporate Information Officer



Partners Through Generations

11 January 2024

**MS. FRANCE ALEXANDRA D. TOM WONG**

Head, Disclosure Department

**THE PHILIPPINE STOCK EXCHANGE, INC**

6<sup>th</sup> Floor, PSE Tower

5<sup>th</sup> Avenue cor. 28<sup>th</sup> Street

Bonifacio Global City, Taguig City

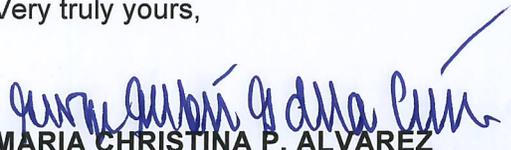
Dear Ms. Tom Wong,

We are writing to inform the Exchange that the information set forth in Appendix 1 will be made available to the press. Such information relates to Rizal Commercial Banking Corporation's US\$ Senior Unsecured Fixed Rate Reg S Sustainability Notes offering under its US\$3,000,000,000 Medium Term Note Program.

Thank you.

Very truly yours,

for

  
**MARIA CHRISTINA P. ALVAREZ**

Corporate Planning Group Head and Corporate Information Officer  
Rizal Commercial Banking Corporation

cc. Atty. Marie Rose M. Magallen-Lirio

Head, Issuer Compliance & Disclosure Department

Philippine Dealing & Exchange Corp.

Encl: Press Release

## Appendix 1

### Press Release

#### Rizal Commercial Banking Corporation raises US\$400 million 5-YEAR AND 1-DAY SENIOR UNSECURED SUSTAINABILITY NOTES

On 10 January 2024, Rizal Commercial Banking Corporation (the “Bank” or “RCBC”) returned to the U.S. dollar debt markets, successfully pricing a US\$400 million 5-year Senior Unsecured Fixed Rate Sustainability Bonds (the “Notes”) via a drawdown under its US\$3,000,000,000 Medium Term Note Program. The Notes, rated Baa3 by Moody’s, will be issued at 99.543 with a coupon of 5.500% per annum and a maturity date of 18 January 2029. The Notes will be issued under the Sustainable Finance Framework of RCBC.

The Notes, issued with denominations of US\$200,000 and increments of US\$1,000 thereafter, will settle on 17 January 2024. The Notes will be listed on the Singapore Exchange (SGX), similar to the Bank’s other two outstanding USD-denominated bonds.

Capitalizing on the conducive market backdrop, the Bank announced a mandate for a potential USD Sustainability Bond transaction on 8 January 2024, and conducted a series of fixed income investor calls throughout the day. Following one day of collecting investor feedback post the fixed income investor calls, the bank released terms and initial price guidance for a new 5-year and 1-day bond on 10 January 2024, at a spread of 195 bps over the 5-year U.S. Treasury yield. The transaction saw strong interest from a wide range of high quality Asian and European investors, which allowed the Bank to tighten final price guidance to 165 bps over the 5-year Treasury yield. The Notes eventually priced at a spread of 165 bps over the 5-year U.S. Treasury yield, representing price tightening of 30 bps from initial price guidance. It is worth noting that the final orderbook was 5.9x oversubscribed at US\$2.3 billion, with orders from more than 164 accounts – clearly reflecting global investors’ continued confidence in RCBC and their positive outlook on the credit.

The orderbook was well diversified with 78% allocated to asset managers, 13% to banks, 6% to official institutions, insurance companies, pension funds and 3% to private banks, security firms, brokers.



The net proceeds from the issue of the Notes will be applied by RCBC to support and finance and/or refinance RCBC's loans to customers or its own operating activities in eligible green and social categories as defined in RCBC's Sustainable Finance Framework. Sustainalytics has provided a second party opinion on RCBC's Sustainable Finance Framework and has concluded that the eligible categories for the use of proceeds are aligned with those recognized by the Green Bond Principles 2018, the Social Bond Principles 2018 and the Sustainability Bond Guidelines 2018, administered by the International Capital Markets Association and the ASEAN Green Bond Standards, the ASEAN Capital Markets Forum. A copy of the Bank's Sustainable Finance Framework and second party opinion can be found on RCBC's website (<https://www.rcbc.com/sustainability>).

Australia and New Zealand Banking Group Limited, Citigroup Global Markets Limited and SMBC Nikko Securities (Hong Kong) Limited acted as Joint Bookrunners for the drawdown.

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#### About RCBC

RCBC is a leading financial services provider in the Philippines offering a wide range of banking and financial products and services. RCBC is engaged in all aspects of traditional banking, investment banking, microfinance, retail financing (auto, mortgage and housing loans, and credit cards), remittance, leasing, foreign exchange, and stock brokering. RCBC is a member of the Yuchengco Group of Companies (YGC), one of the oldest and largest conglomerates in South East Asia. For more information, please visit <https://www.rcbc.com>