

April 29, 2025

via electronic mail

PHILIPPINE DEALING & EXCHANGE CORP.

Market Regulatory Services Group
29th Floor BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

ATTENTION : **ATTY. SUZY CLAIRE R. SELLEZA**
Head, Issuer Compliance and Disclosures Department

via PSE EDGE

PHILIPPINE STOCK EXCHANGE, INC.

PSE Tower, 28th Street, cor. 5th Avenue
Bonifacio Global City, Taguig City

ATTENTION : **ATTY. JOHANNE DANIEL M. NEGRE**
Officer-in-Charge, Disclosure Department

Gentlemen:

This refers to your letter requesting Aboitiz Equity Ventures Inc. (AEV, or the “Company”) to confirm the veracity of the information contained in the Manila Bulletin news article dated April 28, 2025 entitled, “*Aboitiz Power's renewable push drives group's higher capex in 2025,*” the relevant portion of which is quoted hereunder:

“Aboitiz Equity Ventures, the investment holding company of the Aboitiz Group, is increasing its capital expenditure budget by 37 percent in 2025 to ₱105 billion while aiming to raise ₱119 billion to fund these investments and pay maturing obligations.

In a media briefing after the firm's annual stockholders' meeting, AEV Chief Financial Officer Jose Emmanuel Hilado said Aboitiz Power Corporation will deploy the majority of the capex to support its renewable energy pipeline and distribution business.

“The next biggest chunk is allocated to Aboitiz InfraCapital to fund their expansion in economic estates and tower acquisitions. Then, the rest will be in UnionBank for their digital infrastructure and, lastly, in Aboitiz Foods for swine farms and the development of greenfield R&D farms,” he added.

Hilado said the capex will be funded by a combination of loans and bonds and, “on top of what we have to fund in terms of the expansion, we also have a maturing AEV bond of about ₱5 billion and the callable bond of about ₱9 billion.”

“But, we haven't really decided on the allocation (for bonds and loans), because the direction of interest rates, although we know that it's a downward trend, is still subject to volatility. And what we'll do is we'll maximize whatever it's cheapest for us now, whether it's bonds or loans,” he noted.

xxx xxx xxx”

We confirm the quoted statements made during AEV's media briefing dated April 28, 2025.

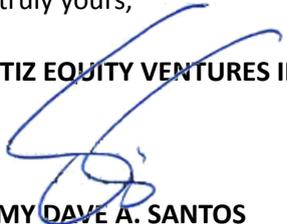
We trust that we have clarified the above-mentioned news article to your satisfaction.

Thank you.

Very truly yours,

ABOITIZ EQUITY VENTURES INC.

By:


SAMMY DAVE A. SANTOS
Assistant Corporate Secretary