

COVER SHEET

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S.E.C Registration Number

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(Company's Full Name)

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(Business Address: No. Street City / Town / Province)

ATTY. WILLIAM S. PAMINTUAN

Contact Person

(632) 8632-8014

Company Telephone Number

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Month Day

Fiscal Year

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FORM TYPE

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Month Day

Annual Meeting

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Secondary License Type, if Applicable

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Dept. Requiring this Doc.

Art. I, Sec. 2 and Art. II Sec. 6 of the By-Laws
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Amended Articles Number/Section

40,371 (as of Mar 2025)

Total No. of Stockholders

Total Amount of Borrowings

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Domestic

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Foreign

To be accomplished by SEC Personnel concerned

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File Number

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Document I.D.

Cashier

STAMPS

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. **Date of Report:** April 28, 2025
2. **SEC Identification Number:** PW-102
3. **BIR Tax Identification Code:** 000-101-528-000
4. **Name of Issuer as specified in its Charter:** Manila Electric Company
5. **Country of Incorporation:** Philippines
6. **Industry Classification:** (SEC use only)
7. **Address of principal office:** Lopez Building, Ortigas Avenue, Barangay Ugong, Pasig City
Postal Code: 1605
8. **Issuer's telephone numbers including area code:** (02) 8632-8014
9. **Former name, former address and former fiscal year, if changed since last report:** Not Applicable
10. **Securities registered pursuant to Sections 18 and 12 of the SRC or Sections 4 and 8 of the RSA:**

Number of Shares of Common Stock Outstanding

1,127,092,509

Debt Securities

PhP2.868 Billion

11. **Item Number reported:** Item 9 (Other Events)

The Board of Directors of Manila Electric Company (the "Company"), in its regular meeting held today, April 28, 2025, approved the amendment of the agenda of the 2025 Annual Stockholders' Meeting to include the following matter:

Increase in Per Diem of Directors

The proposal to increase the per diem of directors for their attendance in each board meeting and board committee meeting as follows:

	Current Per Diem	Approved Per Diem
Attendance in each Board Meeting	PhP140,000.00	PhP200,000.00
Attendance in Board Committee Meeting	PhP24,000.00	PhP50,000.00

The increase in the per diem of directors will be presented to the stockholders for their approval during their annual meeting scheduled on May 27, 2025.


The agenda of the 2025 Annual Stockholders' Meeting will be amended as follows (changes are underlined):

- a. Call to Order
- b. Certification of Notice and Quorum
- c. Approval of the Minutes of the Annual Stockholders' Meeting held on May 28, 2024
- d. Report of the Chief Executive Officer
- e. Approval of the 2024 Audited Consolidated Financial Statements
- f. Ratification of Acts of the Board and Management
- g. Change in Schedule of the Annual Stockholders' Meeting and the corresponding amendment of Article I, Section 1 of the By-Laws of the Corporation
- h. Increase in Per Diem of Directors
- i. Election of Directors for the ensuing year
- j. Appointment of External Auditors
- k. Other business that may properly be brought before the meeting
- l. Adjournment

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MANILA ELECTRIC COMPANY
Issuer


WILLIAM S. PAMINTUAN
Senior Vice President Assistant
Corporate Secretary and
Information Disclosure Officer

Date: April 28, 2025

*Cc: Disclosure Department Listings and Disclosure Group Philippine Stock Exchange
Issuer Compliance and Disclosure Department
Philippine Dealing & Exchange Corp.*