



SM INVESTMENTS

April 25, 2024

THE PHILIPPINE STOCK EXCHANGE, INC.

6th Floor, PSE Tower
28th St. corner 5th Ave.
BGC, Taguig City

Attention: **Ms. Alexandra D. Tom Wong**
Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City

Attention: **Atty. Suzy Claire R. Selleza**
Head, Issuer Compliance and Disclosure Department

Ladies and Gentlemen:

We reply to the request for clarification of The Philippine Stock Exchange, Inc. on the news article entitled "Conglomerate allots P115B-P120B in spending" posted in Malaya (Online Edition) on April 25, 2024, the pertinent portion of which reads:

"SM Investments Corp. is looking to spend P115 billion to P120 billion to expand its businesses this year, up by 43 to 50 percent from last year's P80 billion.

Franklin Gomez, SM Investments senior vice president for finance, said bulk of the amount will go to the group's realty business under SM Prime Holdings Inc.

The spending, however, excludes allocations for the group's lending business, BDO Unibank Inc. and China Banking Corp.

'SM Prime (has) been public about their intention to spend P100 billion this year so they will (have) the biggest component of our capex, Gomez said at the sidelines of SM Investments' shareholders meeting yesterday.

..."

We confirm the statements of our Senior Vice President for Finance.

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Elmer B. Serrano', written over a horizontal line.

Elmer B. Serrano
Corporate Secretary

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
April 25, 2024
2. SEC Identification No. **16342**
3. BIR Tax Identification No. **000-169-020-000**
4. Exact name of issuer as specified in its charter
SM Investments Corporation
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code (SEC Use Only)
7. Address of principal office
10th Floor, OneE-com Center, Harbour Drive, Mall of Asia Complex, Pasay City

Postal Code **1300**
8. Issuer's telephone number, including area code
(632) 8857-0100
9. Former name or former address, if changed since last report
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10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock
Outstanding and Amount of Debt
Outstanding

Common

1,222,023,358

11. Indicate the item numbers reported herein:
-

Item 9. Other Events

SM Investments Corporation (SMIC) replied to a request for clarification from The Philippine Stock Exchange, Inc. on the news article entitled “Conglomerate allots P115B-P120B in spending” posted in Malaya (Online Edition) on April 25, 2024, the pertinent portion of which reads:

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‘SM Prime (has) been public about their intention to spend P100 billion this year so they will (have) the biggest component of our capex, Gomez said at the sidelines of SM Investments’ shareholders meeting yesterday.

....”

SMIC confirmed the statements of its Senior Vice President for Finance.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SM Investments Corporation

By:



ELMER B. SERRANO
Corporate Secretary

Date: 25 April 2024