

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported): 24 April 2024
2. SEC Identification Number: 39274
3. BIR Tax Identification No.: 000-506-020-000
4. Exact name of issuer as specified in its charter: ACEN CORPORATION
5. Province, country or other jurisdiction of incorporation: Makati City, Philippines
6. Industry Classification Code: (SEC Use Only)
7. Address of principal office: Postal Code:
35th Floor, Ayala Triangle Gardens Tower 2,
Paseo de Roxas corner Makati Avenue, Makati City 1226
8. Issuer's telephone number, including area code: (632) 7730 6300
9. Former name or former address, if changed since last report: N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:

Title of Each Class	Number of Shares of Common Stock Outstanding
Common Shares	39,644,772,107
Series A Preferred Shares	8,341,500
Series B Preferred Shares	16,658,500

11. Indicate the item numbers reported herein: **Item 9. Other Events**
Please see attachment.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ACEN CORPORATION
Registrant

24 April 2024
Date


Raissa C. Villanueva
Assistant Corporate Secretary

24 April 2024

SECURITIES AND EXCHANGE COMMISSION

7907 Makati Avenue, Salcedo Village
Barangay Bel-Air, Makati City, 1209

Attention: **ATTY. OLIVER O. LEONARDO**
Director, Markets & Securities Regulation Department

THE PHILIPPINE STOCK EXCHANGE, INC.

6th Floor, Philippine Stock Exchange Tower
28th Street corner 5th Avenue Bonifacio Global City, Taguig City

Attention: **MS. FRANCE ALEXANDRA D. TOM WONG**
Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

29/F BDO Equitable Tower
8751 Paseo de Roxas, Makati City

Attention: **ATTY. SUZY CLAIRE R. SELLEZA**
Head - Issuer Compliance and Disclosure Department

Ladies and Gentlemen:

Please be informed that at the Corporation's annual stockholders' meeting ("ASM") held today at 9:00 A.M. conducted virtually via <https://ayalagroupshareholders.com>, stockholders representing at least a majority of the Corporation's authorized capital stock approved the following:

1. Minutes of Previous Meeting

Resolution No. S-2024-001: RESOLVED, to approve the minutes of the annual stockholders' meeting held on 24 April 2023.

2. Ratification of the Acts of the Board of Directors and Officers

Resolution No. S-2024-002: RESOLVED, to ratify each and every act and resolution from 24 April 2023 to 23 April 2024 (the "Period") of the Board of Directors (the "Board"), the Executive Committee and other Board committees exercising powers delegated by the Board, and each and every act, during the Period, of the officers of the Corporation performed in accordance with the resolutions of the Board, the Executive Committee, and other Board committees as well as with the By-laws of the Corporation.

3. Election of Directors (Including Independent Directors)

Resolution No. S-2024-004: RESOLVED, to elect the following as directors of the Corporation to serve as such effective upon the end of the annual stockholders' meeting held on 24 April 2024 until their successors are elected and qualified:

Gerardo C. Ablaza, Jr.
Cezar P. Consing
Jaime Alfonso E. Zobel de Ayala
John Eric T. Francia
Nicole Goh Phaik Khim
Dean L. Travers
Jaime Z. Urquijo
Jesse O. Ang (*Independent Director*)
Maria Lourdes Heras-de Leon (*Independent Director*)
Garry K. Lester (*Independent Director*)
Melinda L. Ocampo (*Independent Director*)

4. Election of External Auditor and Fixing of its Remuneration

Resolution No. S-2024-005: RESOLVED, as endorsed by the Board of Directors, to appoint SyCip Gorres Velayo & Co. as the external auditor of the Corporation for the year ending 31 December 2024 for an audit fee of Two Million Seven Hundred Thousand Pesos (Php2,700,000.00), exclusive of value-added tax and out-of-pocket expenses.

5. 2023 Audited Financial Statements including Noting of Annual Report

Resolution No. S-2024-006: RESOLVED, to approve the consolidated financial statements of the Corporation and its subsidiaries, and parent company financial statements of the Corporation as of 31 December 2023, as audited by the Corporation's external auditor, SyCip Gorres Velayo & Co., and to note the Corporation's Annual Report consisting of the Chairman's Message, the President's Report, and the audio-visual presentation to the stockholders.

Stockholders representing at least 2/3 of the Corporation's authorized capital stock also approved the following:

6. Amendment of the Second Article of the Articles of Incorporation to Remove "Distribution" from the Primary Purpose

Resolution No. S-2024-003: RESOLVED, as approved by the Board of Directors under Resolution No. B-2024-0311-006, to approve the amendment of the Second Article of the Articles of Incorporation to remove "distribution" from the Primary Purpose, such that the amended portions of the Articles of Incorporation shall read as follows:

**AMENDED ARTICLES OF INCORPORATION
OF
ACEN CORPORATION
(formerly AC Energy Corporation)**

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SECOND: That the purposes for which said Corporation is formed are:

PRIMARY PURPOSE

To engage generally in the business of, and/or investing in, electric power development and generation, to engage in retail electricity supply, and to provide guarantees or similar security arrangements.

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At the Corporation's organizational meeting held at the Namayan Room of the Fairmont Hotel, Makati City, immediately after the ASM, the Board of Directors considered and approved the following:

1. Appointment of officers

John Eric T. Francia	-	President and Chief Executive Officer
Jose Maria Eduardo P. Zabaleta	-	Group Chief Operating Officer and Group Chief Development Officer
Jonathan P. Back	-	Group Chief Finance Officer and Group Chief Strategy Officer
Patrice R. Clausse	-	Group Chief Investment Officer
John Philip S. Orbeta	-	Group Chief Human Resources Officer, Group Chief Administrative Officer, and Group Chief Risk Officer
Ma. Cecilia T. Cruzabra	-	Group Treasurer
Maria Franchette M. Acosta	-	Corporate Secretary
Dodjie D. Lagazo	-	Group General Counsel, Group Compliance Officer, and Assistant Corporate Secretary 1
Raissa C. Villanueva	-	Assistant Corporate Secretary 2
Alan T. Ascalon	-	Data Protection Officer
Kyla Kamilie U. Samson	-	Group Controller
Mae Christine L. Go	-	Group Chief Audit Executive

2. Appointment of Chairpersons and Members of the Board Committees

Executive Committee

Cezar P. Consing	Chairman
Gerardo C. Ablaza, Jr.	Vice Chairman
John Eric T. Francia	Member
Jesse O. Ang (independent)	Member
Jaime Z. Urquijo	Member

Corporate Governance and Nomination Committee

Jesse O. Ang (independent)	Chairperson
Garry K. Lester (independent)	Member
Melinda L. Ocampo (independent)	Member

Personnel and Compensation Committee

Jesse O. Ang (independent)	Chairperson
Maria Lourdes Heras-de Leon (independent)	Member
Cezar P. Consing	Member

Audit Committee

Garry K. Lester (independent)	Chairperson
Melinda L. Ocampo (independent)	Member
Nicole Goh Phaik Khim	Member

Board Risk Management and Related Party Transactions Committee

Melinda L. Ocampo (independent)	Chairman
Garry K. Lester (independent)	Member
Nicole Goh Phaik Khim	Member

Sustainability Committee

Jaime Z. Urquijo	Chairman
Maria Lourdes Heras-de Leon (independent)	Member
Melinda L. Ocampo (independent)	Member

3. Appointment of Mr. Cezar P. Consing as Chairman of the Board, Mr. Gerardo C. Ablaza, Jr. as Vice-Chairman, and Mr. Jesse O. Ang as the lead independent director.
4. Additional equity investment into ACEN International, Inc. and/or ACEN Renewables International Pte. Ltd., which companies are subsidiaries of ACEN.

Very truly yours,



DODJIE D. LAGAZO
Assistant Corporate Secretary