



13 January 2025

**PHILIPPINE DEALING AND  
EXCHANGE CORPORATION**

29<sup>th</sup> Floor, BDO Equitable Tower  
8751 Paseo de Roxas, Makati City

Attention: **ATTY. SUZY CLAIRE R. SELLEZA**  
*Head – Issuer Compliance and Disclosure Department*

Re: **Public Ownership Report as of 31 December 2024**

Dear Atty. Selleza,

In compliance with the disclosure requirements of the Philippine Dealing and Exchange Corporation, please find attached Megawide Construction Corporation's Public Ownership Report as of 31 December 2024.

Should you have any questions or concerns, please do not hesitate to reach out to us.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Melissa'.

---

**MELISSA ESTER E. CHAVEZ-DEE**

*Corporate Secretary, Assistant Compliance Officer, and  
Corporate Information Officer*

The PSE makes no representation on the accuracy, validity, correctness and completeness of the information stated in the respective PORs of listed companies. The PSE shall use the information contained in the POR submitted by the company in computing a company's weight in the index and this may be updated or adjusted consistent with the policy of the Exchange in managing the PSEi and sector indices.



## Megawide Construction Corporation MWIDE

### PSE Disclosure Form POR-1 - Public Ownership Report Reference: Amended Rule on Minimum Public Ownership

#### Report Type

- Monthly  
 Quarterly  
 Others

|             |              |
|-------------|--------------|
| Report Date | Dec 31, 2024 |
|-------------|--------------|

#### Computation of Public Ownership

|  |               |
|--|---------------|
| Number of Issued Common Shares                 | 2,399,426,127 |
| Less: Number of Treasury Common Shares, if any | 386,016,410   |
| Number of Outstanding Common Shares            | 2,013,409,717 |

#### Less :

##### A. Directors

| Name                   | Direct | Indirect   | Total direct & indirect shares | % to Total Outstanding Shares |
|------------------------|--------|------------|--------------------------------|-------------------------------|
| Edgar B. Saavedra      | 1      | 2          | 3                              | 0                             |
| Manuel Louie B. Ferrer | 0      | 1          | 1                              | 0                             |
| Oliver Y. Tan          | 0      | 18,767,852 | 18,767,852                     | 0.78                          |
| Ramon H. Diaz          | 0      | 350,000    | 350,000                        | 0.01                          |
| Hilario G. Davide, Jr. | 1      | 0          | 1                              | 0                             |
| Celso P. Vivas         | 1      | 0          | 1                              | 0                             |
|                        | 3      | 19,117,855 | 19,117,858                     | 0.79                          |

##### B. Officers

| Name                        | Direct | Indirect | Total direct & indirect shares | % to Total Outstanding Shares |
|-----------------------------|--------|----------|--------------------------------|-------------------------------|
| Christopher A. Nadayag      | 0      | 49       | 49                             | 0                             |
| Raymund Jay S. Gomez        | 0      | 0        | 0                              | 0                             |
| Maria Belinda Morales       | 0      | 35,000   | 35,000                         | 0                             |
| Melissa Ester E. Chavez-Dee | 0      | 0        | 0                              | 0                             |

|                         |   |        |        |   |
|-------------------------|---|--------|--------|---|
| Phillip Don G. Recentes | 0 | 0      | 0      | 0 |
| Zheena E. Ocampo        | 0 | 7,500  | 7,500  | 0 |
| Martin Miguel Flores    | 0 | 4,400  | 4,400  | 0 |
| Rolando S. Bondoy       | 0 | 0      | 0      | 0 |
|                         | 0 | 46,949 | 46,949 | 0 |

**C. Principal/Substantial Stockholders**

| Name                               | Direct      | Indirect    | Total direct & indirect shares | % to Total Outstanding Shares |
|------------------------------------|-------------|-------------|--------------------------------|-------------------------------|
| Citicore Holdings Investment, Inc. | 712,925,501 | 0           | 712,925,501                    | 35.41                         |
| Megacore Holdings, Inc.            | 0           | 617,709,197 | 617,709,197                    | 30.68                         |
|                                    | 712,925,501 | 617,709,197 | 1,330,634,698                  | 66.09                         |

**D. Affiliates**

| Name | Direct | Indirect | Total direct & indirect shares | % to Total Outstanding Shares |
|------|--------|----------|--------------------------------|-------------------------------|
| -    | -      | -        | -                              | -                             |
|      | 0      | 0        | 0                              | 0                             |

**E. Government**

| Name | Direct | Indirect | Total direct & indirect shares | % to Total Outstanding Shares |
|------|--------|----------|--------------------------------|-------------------------------|
| -    | -      | -        | -                              | -                             |
|      | 0      | 0        | 0                              | 0                             |

**F. Banks**

| Name | Direct | Indirect | Total direct & indirect shares | % to Total Outstanding Shares |
|------|--------|----------|--------------------------------|-------------------------------|
| -    | -      | -        | -                              | -                             |
|      | 0      | 0        | 0                              | 0                             |

**G. Employees**

| Name | Direct | Indirect | Total direct & indirect shares | % to Total Outstanding Shares |
|------|--------|----------|--------------------------------|-------------------------------|
| -    | -      | -        | -                              | -                             |
|      | 0      | 0        | 0                              | 0                             |

**H. Lock-Up Shares**

| Name | Direct | Indirect | Total direct & indirect shares | % to Total Outstanding Shares |
|------|--------|----------|--------------------------------|-------------------------------|
| -    | -      | -        | -                              | -                             |
|      | 0      | 0        | 0                              | 0                             |

**I. Others**

| Name | Direct | Indirect | Total direct & indirect shares | % to Total Outstanding Shares |
|------|--------|----------|--------------------------------|-------------------------------|
| -    | -      | -        | -                              | -                             |
|      | 0      | 0        | 0                              | 0                             |

|  |               |
|--|---------------|
| Number of Listed Common Shares             | 2,399,426,127 |
| Total Number of Non-Public Shares          | 1,349,799,505 |
| Total Number of Shares Owned by the Public | 663,610,212   |
| Public Ownership Percentage                | 32.96         |

**Other Relevant Information**

None.

**Filed on behalf by:**

|                    |   |
|--------------------|---|
| <b>Name</b>        | Melissa Ester Chavez-Dee                          |
| <b>Designation</b> | Corporate Secretary/Corporate Information Officer |

## ANNEX B

### Minimum Percentage of Public Ownership

To check if Company, Inc. is in compliance with the Minimum Percentage of Public Ownership, the following steps must be observed:

**Step 1 Compute for Company's Market Capitalization**

( Please observe the same cut-off date as that of the Computation of Public Ownership Percentage)

Market Capitalization = Total Issued and Outstanding shares x Closing Market Price on cut-off date

$$= 2,013,409,717 \text{ shares} \times \text{P } 3.27$$

$$= \underline{\underline{6,583,849,774.59}}$$

**Step 2 Refer to the Table below.**

(Based on the Market Capitalization computed, identify the corresponding minimum public ownership requirement.)

| MARKET CAPITALIZATION        | PUBLIC OWNERSHIP |
|------------------------------|------------------|
| <b>Not exceeding P 400 M</b> | <b>33%</b>       |
| >P400M to P1B                | 25%              |
| >P1B to P5B                  | 20%              |
| >5B to P10B                  | 15%              |
| >P10B                        | 10%              |

**Step 3 Compare computed Actual Public Ownership with the Minimum Requirement**

Actual Public Ownership (per computation) **32.96%**

Minimum Required Public Ownership (per table) **10%**

**MEGAWIDE CONSTRUCTION CORPORATION**  
**Computation of Public Ownership as of December 31, 2024**

|  | Number of Shares |   |                      |
|--|------------------|---|----------------------|
|  | A                | B | Total                |
| <b>Number of Issued Shares</b>                 | 2,399,426,127    |   | <b>2,399,426,127</b> |
| Less: Number of Treasury Shares (if any)       | 386,016,410      |   | 386,016,410          |
| <b>Number of Issued and Outstanding Shares</b> | 2,013,409,717    |   | <b>2,013,409,717</b> |
| Less: <b>Non-Public Shares</b>                 |                  |   |                      |

|   | % to total<br>I/O Shares | Number of Shares  |          |                   |
|---|--------------------------|-------------------|----------|-------------------|
|   |                          | A                 | B        | Total             |
| <b>Directors*</b>                                 |                          |                   |          |                   |
| Edgar B. Saavedra                                 |                          |                   |          |                   |
| Direct  | 0.00 %                   | 1                 |          | 1                 |
| Indirect (thru _____)                             | 0.00 %                   | 2                 |          | 2                 |
| Manuel Louie B. Ferrer                            |                          |                   |          |                   |
| Direct  | 0.00 %                   |                   |          | -                 |
| Indirect (thru _____)                             | 0.00 %                   | 1                 |          | 1                 |
| Oliver Y. Tan                                     |                          |                   |          |                   |
| Direct  | 0.00 %                   |                   |          | -                 |
| Indirect (thru _____)                             | 0.78 %                   | 18,767,852        |          | 18,767,852        |
| Ramon H. Diaz                                     |                          |                   |          |                   |
| Direct  | 0.00 %                   |                   |          | -                 |
| Indirect (thru _____)                             | 0.01 %                   | 350,000           |          | 350,000           |
| Hilario G. Davide, Jr.                            |                          |                   |          |                   |
| Direct  | 0.00 %                   | 1                 |          | 1                 |
| Indirect (thru _____)                             | 0.00 %                   |                   |          | -                 |
| Celso P. Vivas (No Direct share on Transfer Book) |                          |                   |          |                   |
| Direct  | 0.00 %                   | 1                 |          | 1                 |
| Indirect (thru _____)                             | 0.00 %                   |                   |          | -                 |
| <b>Sub-total</b>                                  | <b>0.95 %</b>            | <b>19,117,858</b> | <b>-</b> | <b>19,117,858</b> |
| <b>Officers*</b>                                  |                          |                   |          |                   |
| Christopher A. Nadayag                            |                          |                   |          |                   |
| Direct  | 0.00 %                   |                   |          | -                 |
| Indirect (thru _____)                             | 0.00 %                   | 49                |          | 49                |
| Raymund Jay S. Gomez                              |                          |                   |          |                   |
| Direct  | 0.00 %                   |                   |          | -                 |
| Indirect (thru _____)                             | 0.00 %                   |                   |          | -                 |
| Maria Belinda Morales                             |                          |                   |          |                   |
| Direct  | 0.00 %                   |                   |          | -                 |
| Indirect (thru _____)                             | 0.00 %                   | 35,000            |          | 35,000            |
| Melissa Ester E. Chavez-Dee                       |                          |                   |          |                   |
| Direct  | 0.00 %                   | -                 | -        | -                 |
| Indirect (thru _____)                             | 0.00 %                   |                   |          | -                 |
| Phillip Don G. Recentes                           |                          |                   |          |                   |
| Direct  | 0.00 %                   | -                 | -        | -                 |
| Indirect (thru _____)                             | 0.00 %                   |                   |          | -                 |
| Zheena E. Ocampo                                  |                          |                   |          |                   |
| Direct  | 0.00 %                   | -                 | -        | -                 |
| Indirect (thru _____)                             | 0.00 %                   | 7,500             |          | 7,500             |
| Martin Miguel Flores                              |                          |                   |          |                   |
| Direct  | 0.00 %                   | -                 | -        | -                 |
| Indirect (thru _____)                             | 0.00 %                   | 4,400             |          | 4,400             |
| Rolando S. Bondoy                                 |                          |                   |          |                   |
| Direct  | 0.00 %                   | -                 | -        | -                 |
| Indirect (thru _____)                             | 0.00 %                   |                   |          | -                 |
| <b>Sub-total</b>                                  | <b>0.00 %</b>            | <b>46,949</b>     | <b>-</b> | <b>46,949</b>     |

**PUBLIC OWNERSHIP PERCENTAGE**  
**Total Number of Shares Owned by the Public**

|  |               |                      |
|--|---------------|----------------------|
| Number of Shares Owned by the Public           | 663,610,212   | 32.96%               |
| Number of Issued and Outstanding Shares        | 2,013,409,717 |                      |
| <b>Number of Issued and Outstanding Shares</b> |               | <b>2,013,409,717</b> |
| <b>Number of Outstanding Shares</b>            |               | <b>2,013,409,717</b> |
| Number of Treasury Shares                      | 386,016,410   |                      |
| Number of Listed Shares                        | 2,399,426,127 |                      |
| Number of Foreign-Owned Shares                 | 18,997,819    |                      |
| Foreign Ownership Level (%)                    |               | 0.95%                |

\* See Annex A for Guidelines and Definitions

**MEGAWIDE CONSTRUCTION CORPORATION**  
**Computation of Public Ownership as of December 31, 2024**

|   | Number of Shares  |                      |                      |                      |
|---|-------------------|----------------------|----------------------|----------------------|
|   | A                 | B                    | Total                |                      |
| <b>Number of Issued Shares</b>                        | 2,399,426,127     |                      | <b>2,399,426,127</b> |                      |
| Less: Number of Treasury Shares (if any)              | 386,016,410       |                      | 386,016,410          |                      |
| <b>Number of Issued and Outstanding Shares</b>        | 2,013,409,717     |                      | <b>2,013,409,717</b> |                      |
| Less: <b>Non-Public Shares</b>                        |                   |                      |                      |                      |
|   | <b>% to total</b> |                      |                      |                      |
|   | <b>I/O Shares</b> | <b>A</b>             | <b>B</b>             | <b>Total</b>         |
| <b>Principal/Substantial Stockholders*</b>            |                   |                      |                      |                      |
| Citicore Holdings Investment, Inc.                    |                   |                      |                      |                      |
| Direct  | 35.41 %           | 712,925,501          | -                    | 712,925,501          |
| Indirect  | 0.00 %            |                      | -                    | -                    |
| Megacore Holdings, Inc.                               |                   |                      |                      |                      |
| Direct  | 0.00 %            |                      | -                    | -                    |
| Indirect  | 30.68 %           | 617,709,197          | -                    | 617,709,197          |
| Direct  | 0.00 %            |                      | -                    | -                    |
| Indirect  | 0.00 %            | -                    | -                    | -                    |
| <b>Sub-total</b>                                      | <b>66.09 %</b>    | <b>1,330,634,698</b> | <b>-</b>             | <b>1,330,634,698</b> |
| <b>Affiliate*</b>                                     |                   |                      |                      |                      |
|   | 0.00 %            | -                    | -                    | -                    |
|   | 0.00 %            | -                    | -                    | -                    |
| <b>Sub-total</b>                                      | <b>0.00 %</b>     | <b>-</b>             | <b>-</b>             | <b>-</b>             |
| <b>Others</b>   |                   |                      |                      |                      |
| <b>Government*</b>                                    | 0.00 %            | 0                    | 0                    | 0                    |
| <b>Banks*</b>   | 0.00 %            | 0                    | 0                    | 0                    |
| <b>Employees*</b>                                     |                   |                      |                      |                      |
| <b>Lock-Up Shares*</b>                                | 0.00 %            | 0                    | 0                    | 0                    |
| <b>Sub-total</b>                                      | <b>0.00 %</b>     | <b>0</b>             | <b>0</b>             | <b>0</b>             |
| <b>TOTAL</b>  | <b>67.04 %</b>    | <b>1,349,799,505</b> | <b>-</b>             | <b>1,349,799,505</b> |
| <br><b>Total Number of Shares Owned by the Public</b> |                   | <b>663,610,212</b>   | <b>-</b>             | <b>663,610,212</b>   |

---