



Office of the EVP and Chief Financial Officer

Trunk Lines: 8526-3131 to 70/8891-6040 to 70
Local: 4074

April 25, 2025

The Philippine Stock Exchange
6/F PSE Tower
28th Street corner 5th Avenue
BGC, Taguig City

Attention: **ATTY. JOHANNE DANIEL M. NEGRE**
Officer-in-Charge, Disclosure Department

Philippine Dealing & Exchange Corporation
29/F, BDO Equitable Tower
8751 Paseo de Roxas, Makati City

Attention: **ATTY. SUZY CLAIRE R. SELLEZA**
Head, Issuer Compliance and Disclosure Department

Gentlemen:

We submit the attached Key Financial Information of Philippine National Bank as of March 31, 2025.

Very truly yours,


FRANCIS B. ALBALATE
Executive Vice President &
Chief Financial Officer



Office of the EVP and Chief Financial Officer

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CERTIFICATION

I, **FRANCIS B. ALBALATE**, is a duly authorized representative of Philippine National Bank ("PNB"), a universal banking corporation organized and existing under the laws of the Republic of the Philippines under SEC Registration No. AS096-005555, with principal office address at the PNB Financial Center, Pres. Diosdado Macapagal Blvd., Pasay City, Metro Manila, on oath state that:

1. On behalf of PNB, I have caused this SEC Form 17-C Report to be prepared;
2. I read and understood its contents which are true and correct of my own personal knowledge and/or based on true records;
3. PNB will comply with the requirements set forth in SEC Notice dated May 12, 2021 for a complete and official submission of reports and/or documents through electronic mail; and
4. I am fully aware that documents filed online which requires pre-evaluation and/or processing fee shall be considered complete and officially received only upon payment of the filing fee.

IN WITNESS WHEREOF, I have hereunto set my hand on April 25, 2025 in Pasay City, Metro Manila.


FRANCIS B. ALBALATE
 Executive Vice President and
 Chief Financial Officer

SUBSCRIBED AND SWORN to before me this 25 APR 2025 in
PASAY CITY, affiant exhibited to me his SSS ID No. 33-1489981-0.

Doc. No. 306
 Page No. 43
 Book No. J
 Series of 2025.


ATTY. JAMIE O'REAL
 Commission No. 25-32 / Roll No. 68794
 Notary Public in and for Pasay City until December 31, 2026
 9th Floor PNB Financial Center
 Pres. Diosdado Macapagal Blvd., Pasay City
 PTR No. 8838574/Jan. 04, 2025/Pasay City
 IBP Lifetime No. 018651/Dec. 11, 2017/Manila IV
 MCLE Compliance No. VII-0903775

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **April 25, 2025**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **ASO96-005555** 3. BIR Tax Identification No. **000-188-209-000**
4. **PHILIPPINE NATIONAL BANK**
Exact name of registrant as specified in its charter
5. **PHILIPPINES** 6. (Use Only)
Province, country or other jurisdiction of incorporation Industry Classification Code:
7. **PNB Financial Center, Pres. Diosdado Macapagal Blvd., Pasay City, Metro Manila** **1300**
Address of principal office Postal
Code
8. **(632) 8526-3131 to 70/(632) 8891-6040 to 70**
Issuer's telephone number, including area code
9. **Not Applicable**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	1,525,764,850
11. Indicate the item numbers reported herein: **Item 11 Financial Statements**

We furnish the commission with the attached Key Financial Information as of and for the period ended March 31, 2025.

We trust you will take note accordingly. Thank you.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PHILIPPINE NATIONAL BANK

Issuer

April 25, 2025

Date



FRANCIS B. ALBALATE

Executive Vice President & Chief Financial Officer

Signature and Title*

PHILIPPINE NATIONAL BANK AND SUBSIDIARIES
KEY FINANCIAL INFORMATION

(In Thousands)

CONSOLIDATED STATEMENTS OF CONDITION	March 31, 2025 (Unaudited)	December 31, 2024 (Audited)
ASSETS		
Cash and Other Cash Items	P13,838,841	P20,638,033
Due from Bangko Sentral ng Pilipinas	49,773,232	55,128,316
Due from Other Banks	20,368,856	20,183,894
Interbank Loans Receivable	20,820,636	22,787,194
Securities Held Under Agreements to Resell	96,182,357	103,480,119
Trading and Investment Securities	364,822,406	342,086,150
Loans and Receivables	655,896,562	636,819,625
Property and Equipment	10,177,664	10,195,539
Investment Properties	16,508,569	15,964,267
Other Assets	30,914,713	30,327,716
TOTAL ASSETS	P1,279,303,836	P1,257,610,853
LIABILITIES AND EQUITY		
LIABILITIES		
Deposit Liabilities	P988,251,865	P971,672,148
Bills and Acceptances Payable	20,681,823	20,208,451
Bonds Payable	17,117,300	17,304,421
Other Liabilities	34,581,871	31,796,892
TOTAL LIABILITIES	1,060,632,859	1,040,981,912
EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT COMPANY		
Capital Stock	P61,030,594	P61,030,594
Capital Paid in Excess of Par Value	32,116,560	32,116,560
Surplus Reserves	5,121,235	4,967,037
Surplus	115,458,142	113,663,851
Net Unrealized Gains on Financial Assets at FVOCI	809,832	142,134
Remeasurement Losses on Retirement Plan	(2,653,443)	(2,655,218)
Accumulated Translation Adjustment	1,800,465	2,357,844
Other Equity Reserves	1,189,003	1,189,003
Share in Aggregate Reserves on Life Insurance Policies	13,533	21,209
Other Equity Adjustment	13,959	13,959
	214,899,880	212,846,973
NON-CONTROLLING INTERESTS	3,771,097	3,781,968
TOTAL EQUITY	218,670,977	216,628,941
TOTAL LIABILITIES AND EQUITY	P1,279,303,836	P1,257,610,853

CONSOLIDATED STATEMENTS OF INCOME	For the Quarters Ended March 31,	
	2025 (Unaudited)	2024 (Unaudited)
CORE INCOME:		
NET INTEREST INCOME	₱12,714,709	₱11,693,258
NET SERVICE FEES AND COMMISSION INCOME	1,424,538	1,182,833
	14,139,247	12,876,091
OTHER INCOME:		
TRADING AND INVESTMENT SECURITIES AND FOREIGN EXCHANGE GAINS	862,267	522,327
OTHERS	1,068,094	665,539
	1,930,361	1,187,866
TOTAL OPERATING INCOME	16,069,608	14,063,957
PROVISION FOR IMPAIRMENT, CREDIT AND OTHER LOSSES	277,108	619,756
OPERATING EXPENSES	8,067,569	7,342,508
PROVISION FOR INCOME TAX	1,634,978	795,369
NET INCOME	₱6,089,953	₱5,306,324
