

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. 23 April 2024
Date of Report (Date of earliest event reported)

2. PW-121
SEC Identification Number

3. 000-438-366-000
BIR Tax Identification No.

4. BANK OF THE PHILIPPINE ISLANDS
Exact name of registrant as specified in its charter

5. MANILA, PHILIPPINES
Province, country or other jurisdiction of Incorporation

6.
Industry Classification Code (SEC Use Only)

7. 22/F-28/F AYALA TRIANGLE GARDENS TOWER 2, PASEO DE ROXAS COR.
MAKATI AVE., BEL-AIR, MAKATI CITY (current business address)
Address of principal office

1226
Postal Code

8. (632) 8663-6525 (CORPSEC OFFICE) / (632) 8663-6733 (IR)
Issuer's telephone number, including area code

9. N/A
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding & Amount of Debt Outstanding
<u>Common</u>	<u>5,259,201,283 shares</u>

11. Indicate the item numbers reported therein: Item 9

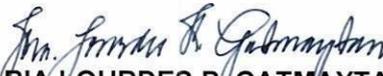
Item 9 - Other Events

Please be informed that the Annual Stockholders' Meeting and Organizational Meeting of the Board of Directors of Bank of the Philippine Islands were held today, 23 April 2024. Please see results as per attached.

Pursuant to the requirement of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BANK OF THE PHILIPPINE ISLANDS
Registrant

23 April 2024
Date


MARIA LOURDES P. GATMAYTAN
Corporate Secretary 

23 April 2024

Securities and Exchange Commission
7907 Makati Avenue, Salcedo Village
Barangay Bel-Air, Makati City 1209

Attention: Director Oliver O. Leonardo
Director, Markets & Securities Regulation Department

Director Rachel Esther J. Gumtang-Remalante
Director, Corporate Governance & Finance Department

Philippine Stock Exchange
6/F PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: Mr. Norberto Moreno, Jr.
Officer-in-Charge, Disclosure Department

Philippine Dealing and Exchange Corporation
29/F BDO Equitable Tower
8751 Paseo de Roxas, Makati City

Attention: Atty. Marie Rose M. Magallen-Lirio
Head, Issuer Compliance and Disclosure Department

Gentlemen:

Please be informed that at the Annual Stockholders' Meeting of Bank of the Philippine Islands (BPI) held today, 23 April 2024 conducted virtually through <http://www.ayalagroupshareholders.com/> the stockholders approved the following:

1. Approval of the Minutes of the Annual Meeting of the Stockholders on April 27, 2023
Resolution No. ASM-2024-01: "RESOLVED, to approve the minutes of the Annual Stockholders' Meeting held on April 27, 2023."
2. Approval of Annual Report and Audited Financial Statements
Resolution No. ASM-2024-02: "RESOLVED, to approve the Annual Report and Audited Financial Statements of Bank of the Philippine Islands as of December 31, 2023."
3. Ratification of the Acts of the Board of Directors and Officers
Resolution No. ASM-2024-03: "RESOLVED, to ratify all the acts and resolutions of the Board of Directors, Executive Committee, and other Board Committees, and all the acts of Management since the Annual Stockholders Meeting on April 27, 2023 until April 23, 2024."

4. Election of the Board of Directors (Including the Independent Directors)

Resolution No. ASM-2024-04: "RESOLVED, to elect the following as directors of the Bank to serve as such beginning today until their successors are elected and qualified:

*Jaime Augusto Zobel de Ayala
Fernando Zobel de Ayala
Cezar P. Consing
Janet Guat Har Ang*
René G. Bañez
Karl Kendrick T. Chua
Wilfred T. Co
Emmanuel S. de Dios*
Jose Teodoro K. Limcaoco
Rizalina G. Mantaring*
Aurelio R. Montinola III
Mario Antonio V. Paner*
Cesar V. Purisima*
Jaime Z. Urquijo
Maria Dolores B. Yuvienco***

**Nominated as Independent Director*

Note: The election of directors is subject to confirmation by the BSP Monetary Board and other applicable regulatory confirmation/approvals.

5. Election of External Auditors and Fixing of their Remuneration

Resolution No. ASM-2024-05: "RESOLVED, to appoint Isla Lipana & Co. as the external auditor of BPI and its major subsidiaries and affiliates for the year 2024 for an audit fee of PHP 27.022Mn."

Also, at the Organizational Meeting of the Board of Directors held today, 23 April 2024, immediately after the BPI Annual Stockholders' Meeting, the following were elected/appointed for the term 2024-2025:

1. Chairman and Officers

Jaime Augusto Zobel de Ayala	Chairman
Cezar P. Consing	Vice-Chairman
Jose Teodoro K. Limcaoco	President/CEO
Dino R. Gasmán	Treasurer
Maria Lourdes P. Gatmaytan	Corporate Secretary
Emeliana Elisa F. Navarro	Assistant Corporate Secretary
Shiena Angela D. Aquino	Assistant Corporate Secretary

2. Board Committees and Memberships

a. Executive Committee

Jaime Augusto Zobel de Ayala	Chairman
Cezar P. Consing	Vice-Chairman
Jose Teodoro K. Limcaoco	Member/President/CEO
René G. Bañez	Member
Aurelio R. Montinola III	Member
Cesar V. Purisima	Member (Independent)
Fernando Zobel de Ayala	Member

b. Audit Committee

Maria Dolores B. Yuvienco	Chairman (Independent)
Mario Antonio V. Paner	Member (Independent)*
Cesar V. Purisima	Member (Independent)

c. Risk Management Committee

Rizalina G. Mantaring	Chairman (Independent)
Janet Guat Har Ang	Member (Independent)
Cezar P. Consing	Member
Mario Antonio V. Paner	Member (Independent)*
Cesar V. Purisima	Member (Independent)

d. Related Party Transaction Committee

Janet Guat Har Ang	Chairman (Independent)
René G. Bañez	Member
Maria Dolores B. Yuvienco	Member (Independent)

e. Corporate Governance and Sustainability Committee

Emmanuel S. de Dios	Chairman (Independent)
Rizalina G. Mantaring	Member (Independent)
Jaime Z. Urquijo	Member

f. Personnel and Compensation Committee

Jaime Augusto Zobel de Ayala	Chairman
Fernando Zobel de Ayala	Member
Cezar P. Consing	Member
Aurelio R. Montinola III	Member
Maria Dolores B. Yuvienco	Member (Independent)

g. Nomination Committee

Cesar V. Purisima	Chairman (Independent)
Jaime Augusto Zobel de Ayala	Member
Cezar P. Consing	Member

h. Retirement/Pension Committee

Aurelio R. Montinola III	Chairman
René G. Bañez	Member
Rizalina G. Mantaring	Member (Independent)
Karl Kendrick T. Chua	Member

i. Credit Committee

Jose Teodoro K. Limcaoco	Chairman
Joseph Anthony M. Alonso	Vice-Chairman
Dominique R. Ocliasa	Member
Juan Carlos L. Syquia	Member
Eric Roberto M. Luchangco	Member
Homer L. Aniceto	Member

**subject to BSP confirmation*

3. Appointment of the Lead Independent Director

Rizalina G. Mantaring	Lead Independent Director
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4. Board Representatives at IT Steering Committee

Janet Guat Har Ang
Rizalina G. Mantaring

The re-appointment of all incumbent Officers of the Bank for the term 2024-2025 was likewise approved.

Thank you.

Very truly yours,


MARIA LOURDES P. GATMAYTAN
Corporate Secretary *jt sp*

SECURITIES AND EXCHANGE COMMISSION

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1. Date of Report (Date of earliest event reported)
Apr 23, 2024
2. SEC Identification Number
PW-121
3. BIR Tax Identification No.
000-438-366-000
4. Exact name of issuer as specified in its charter
BANK OF THE PHILIPPINE ISLANDS
5. Province, country or other jurisdiction of incorporation
MANILA, PHILIPPINES
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
22/F-28/F AYALA TRIANGLE GARDENS TOWER 2, PASEO DE ROXAS COR. MAKATI
AVE., BEL-AIR, MAKATI CITY (current business address)
Postal Code
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8. Issuer's telephone number, including area code
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9. Former name or former address, if changed since last report
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10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	5,259,201,283
11. Indicate the item numbers reported herein
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The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Bank of the Philippine Islands BPI

PSE Disclosure Form 4-25 - Results of Organizational Meeting *References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Results of Organizational Meeting of the Board of Directors of Bank of the Philippine Islands (BPI)

Background/Description of the Disclosure

The Organizational Meeting was held today, 23 April 2024, immediately after the Annual Stockholders' Meeting.

List of elected officers for the ensuing year with their corresponding shareholdings in the Issuer

Name of Person	Position/Designation	Shareholdings in the Listed Company		Nature of Indirect Ownership
		Direct	Indirect	
Jaime Augusto Zobel de Ayala	Chairman	10,402	-	-
Cezar P. Consing	Vice-Chairman	3,062,734	-	-
Jose Teodoro K. Limcaoco	President/CEO	10	314,915	Lodged with PCD and beneficially and jointly owned with other family members
Dino R. Gasmen	Treasurer	53,058	-	-
Maria Lourdes P. Gatmaytan	Corporate Secretary	32,238	-	-
Emeliana Elisa F. Navarro	Assistant Corporate Secretary	-	-	-
Shiena Angela D. Aquino	Assistant Corporate Secretary	-	-	-

List of Committees and Membership

Name of Committees	Members	Position/Designation in Committee
Executive Committee	Jaime Augusto Zobel de Ayala	Chairman
Executive Committee	Cezar P. Consing	Vice-Chairman
Executive Committee	Jose Teodoro K. Limcaoco	Member/President/CEO
Executive Committee	René G. Bañez	Member
Executive Committee	Aurelio R. Montinola III	Member
Executive Committee	Cesar V. Purisima	Member (Independent)

Executive Committee	Fernando Zobel de Ayala	Member
Audit Committee	Maria Dolores B. Yuvienco	Chairman (Independent)
Audit Committee	Mario Antonio V. Paner	Member (Independent)
Audit Committee	Cesar V. Purisima	Member (Independent)
Risk Management Committee	Rizalina G. Mantaring	Chairman (Independent)
Risk Management Committee	Janet Guat Har Ang	Member (Independent)
Risk Management Committee	Cezar P. Consing	Member
Risk Management Committee	Mario Antonio V. Paner	Member (Independent)
Risk Management Committee	Cesar V. Purisima	Member (Independent)
Related Party Transaction Committee	Janet Guat Har Ang	Chairman (Independent)
Related Party Transaction Committee	René G. Bañez	Member
Related Party Transaction Committee	Maria Dolores B. Yuvienco	Member (Independent)
Corporate Governance and Sustainability Committee	Emmanuel S. de Dios	Chairman (Independent)
Corporate Governance and Sustainability Committee	Rizalina G. Mantaring	Member (Independent)
Corporate Governance and Sustainability Committee	Jaime Z. Urquijo	Member
Personnel and Compensation Committee	Jaime Augusto Zobel de Ayala	Chairman
Personnel and Compensation Committee	Fernando Zobel de Ayala	Member
Personnel and Compensation Committee	Cezar P. Consing	Member
Personnel and Compensation Committee	Aurelio R. Montinola III	Member
Personnel and Compensation Committee	Maria Dolores B. Yuvienco	Member (Independent)
Nomination Committee	Cesar V. Purisima	Chairman (Independent)
Nomination Committee	Jaime Augusto Zobel de Ayala	Member
Nomination Committee	Cezar P. Consing	Member
Retirement/Pension Committee	Aurelio R. Montinola III	Chairman
Retirement/Pension Committee	René G. Bañez	Member
Retirement/Pension Committee	Rizalina G. Mantaring	Member (Independent)
Retirement/Pension Committee	Karl Kendrick T. Chua	Member
Credit Committee	Jose Teodoro K. Limcaoco	Chairman
Credit Committee	Joseph Anthony M. Alonso	Vice-Chairman
Credit Committee	Dominique R. Ocliasa	Member
Credit Committee	Juan Carlos L. Syquia	Member
Credit Committee	Eric Roberto M. Luchangco	Member
Credit Committee	Homer L. Aniceto	Member

List of other material resolutions, transactions and corporate actions approved by the Board of Directors

- a) Appointment of Ms. Rizalina G. Mantaring as Lead Independent Director
- b) Appointment of the following as Board representatives at the IT Steering Committee:
- i. Janet Guat Har Ang
 - ii. Rizalina G. Mantaring
- c) Re-appointment of all incumbent officers of BPI

Other Relevant Information

Please see attachment.

Filed on behalf by:

Name	Maria Lourdes Gatmaytan
Designation	Corporate Secretary