



April 25, 2025

**THE PHILIPPINE STOCK EXCHANGE, INC.**

6/F PSE Tower, 5<sup>th</sup> Avenue corner 28<sup>th</sup> Street  
Bonifacio Global City, Taguig City

Attention: **Atty. Johanne Daniel M. Negre**  
Officer-in-Charge, Disclosure Department

**PHILIPPINE DEALING AND EXCHANGE CORP.**

29<sup>th</sup> Floor, BDO Equitable Tower  
8751 Paseo de Roxas, Makati City 1226

Attention: **Atty. Suzy Claire R. Selleza**  
Head – Issuer Compliance and Disclosure Department

Ladies and Gentlemen:

BDO Unibank, Inc. (BDO) will be releasing to the press the attached statement entitled “BDO hits ₱82.0 Bn income in 2024; Q1 2025 net income at ₱19.7 Bn.”

President and CEO Nestor V. Tan reported during the 2025 Annual Stockholders’ Meeting that BDO recorded a net income of ₱82.0 billion in 2024, up by 12% from ₱73.4 billion in 2023. The expansion was driven by a strong balance sheet and growth across core businesses such as loans and fee income, resulting in a Return on Common Equity (ROCE) of 15.1%.

BDO sustained its momentum in the first quarter of 2025, with net income increasing to ₱19.7 billion from ₱18.5 billion in the same period last year supported by the double-digit growth in loans and a solid performance in fee income. ROCE was at 13.8% in the first quarter of 2025.

Thank you.

Very truly yours,



**ALVIN C. GO**  
SVP/Assistant Corporate Secretary and Alternate  
Corporate Information Officer

BDO Unibank, Inc.  
BDO Towers Valero  
8741 Paseo De Roxas  
Salcedo Village  
Makati City 1226  
Philippines  
Swift Code BNORPHMM  
Tel +632 8840-7000

[bdo.com.ph](http://bdo.com.ph)

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## **2025 Annual Stockholders' Meeting 25 April 2025**

### **BDO hits ₱82.0 Bn income in 2024**

#### **Q1 2025 net income at ₱19.7 Bn**

President and CEO Nestor V. Tan reported during BDO Unibank, Inc.'s (BDO) 2025 Annual Stockholders' Meeting that the Bank recorded a net income of ₱82.0 billion in 2024, up by 12% from ₱73.4 billion in 2023. The expansion was driven by a strong balance sheet and growth across core businesses such as loans and fee income, resulting in a Return on Common Equity (ROCE) of 15.1%.

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The Philippine economy is expected to stay resilient despite economic uncertainties arising from US tariffs and trade policies. With BDO's strong business franchise, market leadership, and robust capital position, the Bank remains well-positioned to navigate potential risks and achieve sustainable growth and profitability.

#### **About BDO**

BDO is a full-service universal bank which provides a wide range of corporate and retail services such as loan and deposit products, treasury, trust banking, investment banking, private banking, rural banking and microfinance, cash management, leasing and finance, remittance, life insurance, property & casualty insurance brokerage, cash cards, credit cards, and online and non-online stock brokerage services.

BDO has the country's largest distribution network, with over 1,800 consolidated operating branches and more than 5,800 teller machines nationwide. It also has 16 international offices (including full-service branches in Hong Kong and Singapore) in Asia, Europe, North America and the Middle East.

The Bank also offers digital banking solutions to make banking easier, faster, and more secure for its clients.

BDO ranked as the largest bank in terms of total assets, loans, deposits and trust funds under management based on published statements of condition as of December 31, 2024. For more information, please visit [www.bdo.com.ph](http://www.bdo.com.ph)

# COVER SHEET

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SEC Registration Number

[illegible]

(Company's Full Name)

[illegible]

8	7	4	1		P	A	S	E	O		D	E		R	O	X	A	S		S	A	L	C	E	D	O		V	I	L	L	.
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[illegible]

(Business Address: No. Street City/Town/Province)

EDMUNDO L. TAN

(Contact Person)

8840-7000/8702-6000

(Company Telephone Number)

1	2
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Month

3	1
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Day

(Fiscal Year)

SEC 17-C

SEC 17-C

(Form Type)

**Any day in April of each year, or if not practicable, on such date as may be fixed by the Board of Directors**

Any day in April of each year, or if not practicable, on such date as may be fixed by the Board of Directors

Month Day

(Annual Meeting)

\_\_\_\_\_

(Secondary License Type, If Applicable)

CGFD/MSRD

Dept. Requiring this Doc.

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Amended Articles Number/Section

Total Amount of Borrowing

11/11/2010

Domestic

\_\_\_\_\_

Foreign

To be accomplished by SEC Personnel concerned

[illegible]

File Number

LCU

[illegible]

Document ID

Cashier

STAMPS

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Remarks: Please use BLACK ink for scanning purposes.



SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. April 25, 2025  
Date of Report (Date of earliest event reported)
2. SEC Identification Number 34001 3. BIR Tax Identification No. 000-708-174-000
4. **BDO Unibank, Inc.**  
Exact name of issuer as specified in its charter
5. METRO MANILA 6. (SEC Use Only)   
Province, country or other jurisdiction of Industry Classification Code:  
incorporation
7. BDO Corporate Center, 7899 Makati Avenue, Makati 0726  
City, Philippines  
Address of principal office Postal Code
8. (632) 8840-7000/8702-6000  
Issuer's telephone number, including area code
9. **N.A.**  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock<br>Outstanding and Amount of Debt Outstanding |
|---------------------|--|
| COMMON              | 5,272,738,089  |
| PREFERRED           | 618,000,000  |

11. Indicate the item numbers reported herein:

**Item 9**

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## **SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**BDO Unibank, Inc.**

Issuer

Date: April 25, 2025

.....

  
**EDMUNDO L. TAN**  
Corporate Secretary



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