

25 April 2025

**Philippine Dealing and Exchange Corp.**

29<sup>th</sup> Floor, BDO Equitable Tower  
Paseo de Roxas, Makati City

To **Atty. Suzy Claire R. Selleza**  
Head, Issuer Compliance and Disclosure Department

Dear Madame,

We write with respect to the news articles posted in *The Business World* on 25 April 2025<sup>1</sup>, titled "Ayala Land eyes P55-billion fundraising this year". The article reported in part that:

*"LISTED property developer Ayala Land, Inc. (ALI) is targeting to raise P55 billion in fresh funds this year to settle debt and support its expansion.*

*"We have a very busy year ahead of us. This year, we intend to raise a total of P55 billion, P25 billion of which will go toward the refinancing of maturing obligations, and P30 billion will support our P95-billion capital expenditure (capex) program," ALI Chief Finance Officer Augusto D. Bengzon said during a media briefing in Makati City on Thursday.*

*Mr. Bengzon said 60% of the planned P55-billion fundraising will be done through sustainability-linked financing, while 40% will be through bilateral credit facilities.*

*He added that roughly half of ALI's sustainability-linked financing will be through a multilateral agency, while the other half will be via the capital market.*

*ALI earmarked P95 billion for capex this year as the real estate company targets launching P100 billion worth of projects.*

*Of the total, 37% will be for residential projects, 25% for estate development, 23% for leasing and hospitality assets, and 15% for land acquisitions and general corporate purposes.*

*ALI President and Chief Executive Officer Anna Ma. Margarita Bautista-Dy said in the same briefing that the property developer will be aggressive in expanding its commercial and industrial lots business this year.*

*...."*

**We confirm the abovementioned information.**



**MICHAEL BLASE V. AQUILIZAN**  
Department Manager, Investor Relations