

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. April 25, 2025
Date of Report (Date of earliest event reported)
2. SEC Identification Number 51048 3. BIR Tax Identification No. 042-000-053-167
4. FILINVEST DEVELOPMENT CORPORATION
Exact name of issuer as specified in its charter
5. Philippines 6. (SEC Use Only)
Province, country or other Industry Classification Code:
jurisdiction of incorporation
7. The Beaufort, 5th Avenue corner 23rd Street, Bonifacio Global City, Taguig City 1634
Address of principal office Postal Code
8. 7798-3977
Issuer's telephone number, including area code
9. Not applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock
Outstanding and Amount of Debt
Outstanding |
|---------------------|---|
| Common | 8,648,462,987 |
11. Indicate the item numbers reported herein: Item 9

Please see attached Press release for full details.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date April 25, 2025

FILINVEST DEVELOPMENT CORPORATION

Issuer


LINDEZA R. ROGERO-GAVINO
Corporate Secretary and Corp. Info. Officer

PRESS RELEASE

For Immediate Release

**FDC declares 36% increase in dividend per share in line with
2024 net income growth**

April 25, 2025 – The Board of Directors of Filinvest Development Corporation (FDC), in a meeting held on April 25, 2025, approved the declaration of cash dividends amounting to ₱0.14027 per share to all stockholders on record as of May 19, 2025 and payable on June 10, 2025. The amount represents an increase of 36 percent from the previous year, and a 2.8 percent yield based on FDC's end-December 2024 share price.

The growth of dividends per share (DPS) is in line with the increase in both earnings per share (EPS) and net income in 2024. FDC registered a net income attributable to equity holders of the parent company of ₱12.1 billion in 2024, 36 percent higher than the ₱8.9 billion recorded the previous year, while consolidated net income reached ₱15.7 billion, rising by 29 percent year-on-year.

“Our strong performance in 2024, which exceeded our target, underscores our ability to adapt and stay ahead in an evolving landscape. We remain committed in pursuing our goal of growing earnings by 20 percent annually,” said FDC President and CEO, Ms. Rhoda A. Huang.

FDC's growth was driven by a 22 percent increase in total revenues and other income to ₱113.5 billion in 2024 from ₱92.8 billion the previous year following a double-digit improvement across all business segments. The increase in revenues and other income by business segment were as follows: Banking, 23 percent; Real Estate, 11 percent; Hospitality, 26 percent; Power, 40 percent; and Sugar, 15 percent.

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For inquiries, please contact:
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About Filinvest Development Corp.

Filinvest Development Corp. (FDC) is one of the leading, stable, and diversified conglomerates in the Philippines. Through its diverse businesses, FDC has established a strong reputation as a dependable partner in economic development. FDC currently has strategic holdings in key industries such as real estate development and leasing, banking and financial services, hotel and resort management, power generation and sugar.

FDC aims to grow this legacy of success by continuing to strengthen its position in the industries where it competes and embarking on new endeavors that will bolster its role in nation building. Visit www.filinvestgroup.com for information on the company.