

# COVER SHEET

3 6 0 7 3

SEC Registration Number

UNION BANK OF THE PHILIPPINES

(Company's Full Name)

UNIONBANK PLAZA MERALCO AVENUE  
CORNER ONYX ST ORTIGAS CENTER  
PASIG CITY

(Business Address: No. Street City/Town/Province)

**Atty. Joselito V. Banaag**

(Contact Person)

**(02) 8841-8600**

(Company Telephone Number)

1 2 3 1  
Month Day  
(Fiscal Year)

1 7 - C  
(Form Type)

0 4 2 8  
Month Day  
(Annual Meeting)

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings  
Domestic Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

Remarks: Please use BLACK ink for scanning purposes.

**SECURITIES AND EXCHANGE COMMISSION**

**SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2 (c) THEREUNDER**

1. April 19, 2024  
Date of Report (Date of earliest event reported)
2. 36073  
SEC Identification Number
3. 000-508-271-000  
BIR Tax Identification Number
4. UNION BANK OF THE PHILIPPINES  
Exact name of issuer as specified in its charter
5. METRO MANILA  
Province, country of other jurisdiction  
of incorporation
6. \_\_\_\_\_  
Industry Code (SEC Use Only)
7. UNIONBANK PLAZA, MERALCO AVE., COR. ONYX ST., 1605  
ORTIGAS CENTER, PASIG CITY Postal Code  
Address of principal office
8. (02) 8841-8600  
Issuer's telephone number, including area code
9. NOT APPLICABLE  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8  
of the RSA

Title of Each Class

Number of Shares of Common Stock  
Outstanding and Amount of Debt Outstanding

Common

2,989,259,518

11. Indicate the item numbers reported herein: Item 9 - Other Events

Please refer to the attached letter dated April 19, 2024.

Signatures

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**UNION BANK OF THE PHILIPPINES**

Registrant

By:

Date : April 19, 2024

Name: **ATTY. JOSELITO V. BANAAG**

Title: *SVP/ Corporate Secretary*





April 19, 2024

**SECURITIES AND EXCHANGE COMMISSION**SEC Headquarters, 7907 Makati Avenue  
Salcedo Village, Brgy. Bel-Air, Makati City 1209Attention: **DIRECTOR OLIVER O. LEONARDO**  
*Markets and Securities Regulation Department***THE PHILIPPINE STOCK EXCHANGE, INC.**6<sup>th</sup> Floor, PSE Tower  
28<sup>th</sup> Street corner 5<sup>th</sup> Avenue  
Bonifacio Global City, Taguig City**PHILIPPINE DEALING AND EXCHANGE CORP.**29/F BDO Equitable Tower  
8751 Paseo de Roxas, Makati CityAttention: **ATTY. SUZY CLAIRE R. SELLEZA**  
*Head - Issuer Compliance and Disclosure Department***Gentlemen:**

Please be informed that The Philippine Stock Exchange, Inc. ("PSE") per its Notice of Approval issued on April 17, 2024, has approved the application of Union Bank of the Philippines (the "Bank") to list up to 450,204,078 common shares ("Rights Shares") subject of its Stock Rights Offering (the "Offer") with a total transaction value of up to Php10,000,000,000.00. The Rights Shares will be offered to all stockholders as of the proposed record date at an Offer Price per Rights Share representing a 15% to 25% discount based on the volume-weighted average price for fifteen (15) consecutive trading days prior to and including the relevant pricing date. The PSE also approved the following indicative timetable of the Offer activities of the Bank:

<b>Pricing Date</b>	May 2, 2024
<b>Ex-Date</b>	May 8, 2024
<b>Record Date</b>	May 9, 2024
<b>Offer Period</b>	May 16, 2024 to May 24, 2024
<b>Tentative Listing Date</b>	May 31, 2024
<b>Number of Shares to be Offered</b>	up to 450,204,078

On April 2, 2024, the Securities and Exchange Commission issued a Notice of Confirmation of Exempt Transaction confirming that the Offer is exempt from the registration requirements of the Securities Regulation Code.

Please refer to the following link for the Preliminary Offer Terms Sheet posted on the PSE EDGE website:

[https://edge.pse.com.ph/openDiscViewer.do?edge\\_no=65884c66e01577a1abca0fa0c5b4e4d0](https://edge.pse.com.ph/openDiscViewer.do?edge_no=65884c66e01577a1abca0fa0c5b4e4d0)

The market price and number of outstanding shares of the Bank will be adjusted on the ex-date.

Very truly yours,



**ATTY. JOSELITO V. BANAAG**  
*Senior Vice-President,  
General Counsel &  
Corporate Secretary*