

April 23, 2025

**ATTY. JOHANNE DANIEL M. NEGRE**

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**ATTY. SUZY CLAIRE R. SELLEZA**

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Gentlemen:

We reply to your correspondence dated today (received via email at 9:27 am) requesting confirmation of the information contained in the news article entitled “MGen says 2 coal plants exempt from 2020 moratorium” that was published in BusinessWorld (Online Edition) today.

The article reported in part that:

*“MERALCO PowerGen Corp. (MGen), the power generation arm of Manila Electric Co. (Meralco), has received confirmation from the Department of Energy (DoE) that its 1,273-megawatt (MW) coal-fired power plants are exempt from the 2020 coal moratorium.*

*‘We got the confirmation,’ MGen President and Chief Executive Officer Emmanuel V. Rubio said on the sidelines of the BusinessWorld Insights: Energy Security forum on Tuesday.*

*He was referring to the 1,200-MW Atimonan coal-fired power plant in Quezon province and the 73-MW Toledo coal-fired power plant in Cebu.*

*However, the confirmation for the Atimonan plant comes with a commitment to no longer use coal as fuel by 2050.*



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*As a result, the company is looking to use ammonia as one of the viable replacements for coal.*

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With reference to the subject news article, we confirm the statement made by Mr. Emmanuel V. Rubio, President and CEO of Meralco PowerGen Corporation (MGEN), during the BusinessWorld Insights: Energy Security Forum held on 22 April 2025 which lasted from 9:00am to 11:00 am.

However, at 3:37 pm on the same day, MGEN received official communication from the DOE that the Acknowledgment of Non-Coverage for Atimonan One Energy, Inc.'s 1,200 MW Power Plant that it previously issued is being recalled for further review, pursuant to government's policies and programs.

These projects are considered critical baseload facilities essential to ensuring the delivery of reliable and affordable electricity to consumers and MGEN looks forward to the conclusion of the DOE's further review.

We commit to keeping the investing public informed of any further developments.

Very truly yours,



**WILLIAM S. PAMINTUAN**  
Senior Vice President  
Assistant Corporate Secretary and  
Information Disclosure Officer