



15 April 2025

Philippine Stock Exchange

6/F, PSE Tower, 5th Avenue corner 28th Street,
Bonifacio Global City, Taguig City

Attention: Atty. Stephanie Ann B. Go
Officer-in-Charge, Disclosure Department

Philippine Dealing & Exchange Corp.

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

Attention: Atty. Suzy Claire R. Selleza
Head, Issuer Compliance and Disclosure Department

Subject: Report on the Top 100 Shareholders

Gentlemen:

This is in connection with the Exchange's Revised Disclosure Rules requiring Ayala Land, Inc. to submit a report on the Top 100 Shareholders of the Company.

In compliance therewith, we are submitting herewith a list of the Company's Top 100 Shareholders for the quarter-ending March 2025.

Thank you.

Very truly yours,

A handwritten signature in blue ink, appearing to read 'M. Acosta'.

MARIA FRANCHETTE M. ACOSTA
Corporate Secretary

Stock Transfer Service Inc.
AYALA LAND, INC.
List of Top 100 Stockholders
As of 03/31/2025

Rank	Name	Holdings	Rank
1	AYALA CORPORATION	7,622,336,687	52.43%
2	PCD NOMINEE CORPORATION (NON-FILIPINO)	3,671,386,857	25.25%
3	PCD NOMINEE CORPORATION (FILIPINO)	2,938,583,665	20.21%
4	THE PROVINCE OF CEBU	15,682,093	00.11%
5	ESOWN ADMINISTRATOR 2023	14,266,607	00.10%
6	2022 ESOWN ADMINISTRATOR	14,128,025	00.10%
7	ESOWN ADMINISTRATOR 2020	13,432,958	00.09%
8	SOCIAL SECURITY SYSTEM	11,576,800	00.08%
9	ESOWN ADMINISTRATOR 2015	11,421,781	00.08%
10	2021 ESOWN ADMINISTRATOR	11,191,507	00.08%
11	ESOWN ADMINISTRATOR 2024	9,894,677	00.07%
12	ESOWN ADMINISTRATOR 2019	9,700,241	00.07%
13	ESOWN ADMINISTRATOR 2016	8,754,549	00.06%
14	ESOWN ADMINISTRATOR 2017	8,460,764	00.06%
15	PCD FILIPINO (UNLISTED)	8,105,345	00.06%
16	ESOWN ADMINISTRATOR 2018	7,937,120	00.05%
17	EMILIO LOLITO J. TUMBOCON	7,361,509	00.05%
18	VINCENT Y. TAN	6,041,082	00.04%
19	ESTRELLITA B. YULO	5,732,823	00.04%

20	ADMINISTRATOR 2014 ESOWN	5,335,559	00.04%
21	SOCIAL SECURITY SYSTEM ASSIGNED TO MANDATORY PROVIDENT FUND	4,690,800	00.03%
22	LUCIO W. YAN	3,486,721	00.02%
23	TELENGTAN BROTHERS & SONS INC.	3,480,000	00.02%
24	JOSE LUIS GERARDO YULO	3,093,899	00.02%
25	MAKATI SUPERMARKET CORPORATION	2,516,278	00.02%
26	MARIA ANGELA Y. LA O	2,500,000	00.02%
27	SOCIAL SECURITY SYSTEM ASSIGNED TO EMPLOYEES COMPENSATION FUND	2,101,100	00.01%
28	ESOWN ADMINISTRATOR 2013	2,030,963	00.01%
29	MERMAC, INC.	1,982,289	00.01%
30	ROBERT G. ONG	1,878,644	00.01%
31	CHI HUNG HUI	1,762,100	00.01%
32	EDDIE HAO	1,570,301	00.01%
33	RONALD S. PO	1,429,584	00.01%
34	MA. ELENA YULO LORENZO	1,399,557	00.01%
35	JOSELITO N. LUNA	1,310,189	00.01%
36	PHILIPPINE REMNANTS COMPANY, INC.	1,238,551	00.01%
37	LUCIO YAN	1,200,000	00.01%
38	ESOWN ADMINISTRATOR 2012	1,199,059	00.01%
39	PACITA L. TAN	1,008,000	00.01%
40	BERCK Y. CHENG	975,000	00.01%
41	JORGE MANUEL B. YULO	825,716	00.01%

42	ESOWN ADMINISTRATOR 2010	817,008	00.01%
43	GONZALO PUYAT & SONS, INC.	810,292	00.01%
44	SYSMART CORPORATION	800,000	00.01%
45	LUIS A. YULO	772,100	00.00%
46	RAMON F.R. MEDINA	760,135	00.00%
47	NIMFA ZAMORA YULO AND/OR JUAN BERNARDO ZAMORA	754,940	00.00%
48	JUAN BERNARDO ZAMORA YULO	752,465	00.00%
49	SUNNYVALE DEVELOPMENT CORP.	729,924	00.00%
50	NERISSA NUBLA JOSEF-MEDIANO	720,295	00.00%
51	TOMAS C. KAWPENG	715,900	00.00%
52	CHI HUNG HUI	700,000	00.00%
53	TAY LIM	697,680	00.00%
54	NOEL ELI BALAGOT KINTANAR	683,162	00.00%
55	PAN MALAYAN MANAGEMENT AND INVESTMENT CORP.	667,124	00.00%
56	ALBERTO G. MENDOZA	657,248	00.00%
57	CHRISTOPHER CHUA WOO KAWPENG	656,187	00.00%
58	DANIEL CHUA WOO KAWPENG	656,187	00.00%
59	DAVID CHUA WOO KAWPENG	656,187	00.00%
60	EDWIN CHUA WOO KAWPENG	656,187	00.00%
61	JOSEPH V. MENDOZA	654,480	00.00%
62	JETHANAND R. DASWANI	652,857	00.00%
63	ANTONINO T. AQUINO	627,750	00.00%
64	RICKY M. CELIS	619,200	00.00%

65	KING LUN WONG	612,480	00.00%
66	ERLYNN B. CAMPOS	560,188	00.00%
67	ROSALEO M. MONTENEGRO	554,535	00.00%
68	ESOWN ADMINISTRATOR 2011	542,764	00.00%
69	MARTIN ISRAEL L. PISON	538,800	00.00%
70	JUAN MIGUEL V. YULO	521,106	00.00%
71	RAMON MIGUEL ZAMORA YULO	513,372	00.00%
72	FELIMON CHAN TE	480,025	00.00%
73	CHS CAPITAL HOLDINGS CORP.	470,000	00.00%
74	CONCEPCION G. VILLAR	461,697	00.00%
75	ERIC RUBEN L. TAN	444,000	00.00%
76	EDWIN FRANCIS L. TAN	444,000	00.00%
77	O. LEDESMA & CO. INC.	437,805	00.00%
78	AMERICAN WIRE & CABLE CO., INC	432,000	00.00%
79	ANTONIO C. OPPEN	398,988	00.00%
80	M.E. HOLDINGS CORPORATION	396,832	00.00%
81	ANTONIO BERNAS	388,800	00.00%
82	JULIO JALANDONI	388,000	00.00%
83	THE ROMAN CATHOLIC ARCHBISHOP OF MLA.	373,740	00.00%
84	JAMES GO	371,640	00.00%
85	MOTORTRADE NATIONWIDE CORP.	370,440	00.00%
86	BERNARDITO U. CHU	364,497	00.00%

87	BING CHUA YOUNG	364,497	00.00%
88	FILEMON T. BERBA JR.	360,326	00.00%
89	KENG CHING TIONG	360,288	00.00%
90	ELENA LAO	360,038	00.00%
91	TERESITA B. CHOA	358,560	00.00%
92	LAGUNA PROPERTIES HOLDINGS INC.	356,250	00.00%
93	LEOVIGILDO D. ABOT	352,073	00.00%
94	JOSE JUAN Z. JUGO	351,543	00.00%
95	MICHAEL YAP	351,211	00.00%
96	ESOWN ADMINISTRATOR 2008	346,161	00.00%
97	ALFONSO LAO	332,500	00.00%
98	MERCEDES A. TUASON	326,869	00.00%
99	MICHAEL QUE	317,361	00.00%
100	RAFAEL L. PRATS, JR.	311,748	00.00%

Total Top 100 Shareholders :	-----	-----
	14,474,141,842	99.56%
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Total Issued Shares	-----
	15,731,420,304
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ALI000000000 March 31, 2025

OUTSTANDING BALANCES FOR SPECIFIC COMPANY

March 31, 2025

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BPNAME	QUANTITY
UPCC SECURITIES CORP.	939,256
A & A SECURITIES, INC.	14,543,283
ABACUS SECURITIES CORPORATION	50,888,453
PHILSTOCKS FINANCIAL INC	9,834,964
A. T. DE CASTRO SECURITIES CORP.	2,620,604
ALL ASIA SECURITIES MANAGEMENT CORP.	131,512
ALPHA SECURITIES CORP.	4,328,171
BA SECURITIES, INC.	1,245,186
AP SECURITIES INCORPORATED	6,420,919
ANSALDO, GODINEZ & CO., INC.	4,893,507
AB CAPITAL SECURITIES, INC.	12,920,672
SARANGANI SECURITIES, INC.	1,870,338
SB EQUITIES, INC.	31,239,257
ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	336,272
ASIASEC EQUITIES, INC.	18,615,792
ASTRA SECURITIES CORPORATION	671,379
CHINA BANK SECURITIES CORPORATION	20,037,411
MACQUARIE CAPITAL SECURITIES (PHILIPPINES), INC.	349,684
BELSON SECURITIES, INC.	3,459,020
BENJAMIN CO CA & CO., INC.	11,931
B. H. CHUA SECURITIES CORPORATION	289,160
JAKA SECURITIES CORP.	1,464
BPI SECURITIES CORPORATION	139,665,389
CAMPOS, LANUZA & COMPANY, INC.	2,299,785
SINCERE SECURITIES CORPORATION	71,878
CENTURY SECURITIES CORPORATION	206,093
CTS GLOBAL EQUITY GROUP, INC.	1,473,900
LUNA SECURITIES, INC.	802,701
TRITON SECURITIES CORP.	4,764,621
IGC SECURITIES INC.	5,322,778
CUALOPING SECURITIES CORPORATION	609,971
DAVID GO SECURITIES CORP.	2,022,565
DIVERSIFIED SECURITIES, INC.	1,173,327
E. CHUA CHIACO SECURITIES, INC.	4,207,991
EQUITABLE SECURIITES (PHILS.) INC.	258
EAST WEST CAPITAL CORPORATION	1,136,272
EASTERN SECURITIES DEVELOPMENT CORPORATION	5,074,806
EQUITIWORLD SECURITIES, INC.	165,724

EVERGREEN STOCK BROKERAGE & SEC., INC.	3,549,171
FIRST ORIENT SECURITIES, INC.	1,079,924
FIRST INTEGRATED CAPITAL SECURITIES, INC.	429,141
F. YAP SECURITIES, INC.	5,155,630
AURORA SECURITIES, INC.	2,175,794
GLOBALINKS SECURITIES & STOCKS, INC.	1,472,580
JSG SECURITIES, INC.	1,147,000
GOLDSTAR SECURITIES, INC.	1,409,388
GUILD SECURITIES, INC.	955,558
HDI SECURITIES, INC.	3,775,972
H. E. BENNETT SECURITIES, INC.	488,996
HIGHLAND SECURITIES PHIL., INC.	40,522
HK SECURITIES, INC.	471
I. ACKERMAN & CO., INC.	192,294
I. B. GIMENEZ SECURITIES, INC.	419,222
INVESTORS SECURITIES, INC,	6,083,118
IMPERIAL,DE GUZMAN,ABALOS & CO.,INC.	8,836,239
INTRA-INVEST SECURITIES, INC.	1,057,569
ASIAN CAPITAL EQUITIES, INC.	26,405
VALUE QUEST SECURITIES CORPORATION	1,938,137
STRATEGIC EQUITIES CORP.	1,356,125
LARRGO SECURITIES CO., INC.	350,481
LIPPO SECURITIES, INC.	64
LITONJUA SECURITIES, INC.	47,300
LOPEZ, LOCSIN, LEDESMA & CO., INC.	193,625
LUCKY SECURITIES, INC.	2,241,947
LUYS SECURITIES COMPANY, INC.	218,177
MANDARIN SECURITIES CORPORATION	2,796,381
MARIAN SECURITIES, INC.	300,028
MARINO OLONDRIZ Y CIA	100,642
COL Financial Group, Inc.	137,435,162
DA MARKET SECURITIES, INC.	2,999,712
MERCANTILE SECURITIES CORP.	1,017,566
MERIDIAN SECURITIES, INC.	948,241
MDR SECURITIES, INC.	502,999
REGIS PARTNERS, INC.	5,055,827
MOUNT PEAK SECURITIES, INC.	4,133
NEW WORLD SECURITIES CO., INC.	381,282
OPTIMUM SECURITIES CORPORATION	847,533
RCBC SECURITIES, INC.	6,077,757
PAN ASIA SECURITIES CORP.	863,934
PAPA SECURITIES CORPORATION	12,128,692
MAYBANK SECURITIES, INC.	13,130,869
PLATINUM SECURITIES, INC.	370,476

PNB SECURITIES, INC.	7,965,842
PREMIUM SECURITIES, INC.	615,283
PRYCE SECURITIES, INC.	82,365
SALISBURY SECURITIES CORPORATION	1,301,446
QUALITY INVESTMENTS & SECURITIES CORPORATION	5,036,067
R & L INVESTMENTS, INC.	4,068
ALAKOR SECURITIES CORPORATION	152,774
R. COYIUTO SECURITIES, INC.	1,508,196
REGINA CAPITAL DEVELOPMENT CORPORATION	6,707,899
R. NUBLA SECURITIES, INC.	11,638,710
AAA SOUTHEAST EQUITIES, INCORPORATED	2,107,505
R. S. LIM & CO., INC.	2,734,999
RTG & COMPANY, INC.	784,157
S.J. ROXAS & CO., INC.	1,854,006
SECURITIES SPECIALISTS, INC.	222,290
FIDELITY SECURITIES, INC.	492,381
SUMMIT SECURITIES, INC.	3,220,135
STANDARD SECURITIES CORPORATION	2,903,235
SUPREME STOCKBROKERS, INC	291,999
TANSENGCO & CO., INC.	1,075,765
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	1,759,717
TOWER SECURITIES, INC.	10,300,146
APEX PHILIPPINES EQUITIES CORPORATION	47,419
TRENDLINE SECURITIES CORPORATION	8,461
DRAGONFI SECURITIES, INC.	2,118,774
LANDBANK SECURITIES, INC.	2,375,957
UOB KAY HIAN SECURITIES (PHILS.), INC.	114,399
E.SECURITIES, INC.	51,773
VENTURE SECURITIES, INC.	565,511
VICSAL SECURITIES & STOCK BROKERAGE, INC.	526
FIRST METRO SECURITIES BROKERAGE CORP.	61,540,787
WEALTH SECURITIES, INC.	31,931,011
WESTLINK GLOBAL EQUITIES, INC.	468,818
BERNAD SECURITIES, INC.	3,630,711
WONG SECURITIES CORPORATION	188,136
YAO & ZIALCITA, INC.	5,587,948
YU & COMPANY, INC.	2,770,083
BDO SECURITIES CORPORATION	68,596,048
EAGLE EQUITIES, INC.	571,985
GOLDEN TOWER SECURITIES & HOLDINGS, INC.	442,132
SOLAR SECURITIES, INC.	6,507,485
G.D. TAN & COMPANY, INC.	506,160
CLSA PHILIPPINES, INC.	72,162
PHILIPPINE EQUITY PARTNERS, INC.	14,414,919

UNICAPITAL SECURITIES INC.	19,104,926
SunSecurities, Inc.	1,608,676
COHERCO SECURITIES, INC.	60,700
ARMSTRONG SECURITIES, INC.	484,498
TIMSON SECURITIES, INC.	1,601,900
STAR ALLIANCE SECURITIES CORP.	106,100
VC SECURITIES CORPORATION	1,516,000
CHINA BANKING CORPORATION - TRUST GROUP	10,626,703
CITIBANK N.A.	1,047,876,345
DEUTSCHE BANK MANILA-CLIENTS A/C	226,259,365
THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT	195,165
BANCO DE ORO - TRUST BANKING GROUP	204,070,987
BANK OF COMMERCE - TRUST SERVICES GROUP	390,770
PNB TRUST BANKING GROUP	7,784,671
RCBC TRUST CORPORATION	10,172,384
RCBC TRUST CORPORATION	3,062,541
STERLING BANK OF ASIA TRUST GROUP	7,000
DEUTSCHE BANK MANILA-CLIENTS A/C	708,892,207
STANDARD CHARTERED BANK	881,871,311
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	1,732,588,997
UNITED COCONUT PLANTERS LIFE ASSURANCE CORPORATION	7,003,600
ASIA UNITED BANK - TRUST & INVESTMENT GROUP	2,459,100
MBTC - TRUST BANKING GROUP	69,366,921
SOCIAL SECURITY SYSTEM	133,037,960
GOVERNMENT SERVICE INSURANCE SYSTEM	497,361,981
AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV.	4,516,592
BDO-TIG SECURITIES SERVICES	387,900
COCOPLANS, INC.	43,000
DEUTSCHE BANK MANILA-CLIENTS A/C	2
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	138,977,388
THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT	1
LAND BANK OF THE PHILIPPINES-TRUST BANKING GROUP	1,224,855
UCPB GENERAL INSURANCE CO., INC.	420,310
LBP-TBG THIRD PARTY CUSTODIANSHIP & REGISTRY DEPT	15,044,900
UNITED FUND, INC.	1,106,800
MAA GENERAL ASSURANCE PHILS., INC.	520,600
EASTWEST BANKING CORPORATION - TRUST DIVISION	1,159,480
SSS PROVIDENT FUND	3,278,500
MALAYAN INSURANCE COMPANY, INC.	204,000
COL Inv Mgt Inc as Investment Company Adviser for Various Mutual Funds	1,038,059
SEEDBOX SECURITIES, INC.	1,495,500
AYALA LAND, INC.	509
BPI ASSET MANAGEMENT AND TRUST CORPORATION	23,522,750
Total Lodged Shares	6,609,970,522