

C02505-2025

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Apr 15, 2025

2. SEC Identification Number

30354

3. BIR Tax Identification No.

287191423000

4. Exact name of issuer as specified in its charter

DoubleDragon Corporation

5. Province, country or other jurisdiction of incorporation

Republic of the Philippines

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

DD Meridian Park Bay Area Brgy 76 Zone10, San Rafael, Pasay City, Metro Manila,
Philippines

Postal Code

1302

8. Issuer's telephone number, including area code

+63288567111

9. Former name or former address, if changed since last report

N/A

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	2,345,028,600
Preferred	100,000,000

Total Debt (In Millions of Pesos)	63,261.82
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11. Indicate the item numbers reported herein

Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



DoubleDragon Corporation

DD

PSE Disclosure Form 4-2 - Acquisition/Disposition of Shares of Another Corporation

References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Acquisition of shares in MerryMart Consumer Corp (the "Transaction"), a publicly-listed company

Background/Description of the Disclosure

The Transaction involves the purchase of 2,658,227,848 common shares (the "Sale Shares") equivalent to 35% of the total outstanding and issued capital stock of MerryMart Consumer Corp. (the "Target" or "MM") by DoubleDragon Corporation (the "Purchaser"), from Injap Investments Inc ("III" or "Selling Shareholder").

Date of Approval by Board of Directors

Apr 15, 2025

Rationale for the transaction including the benefits which are expected to be accrued to the Issuer as a result of the transaction

The acquisition of MerryMart Consumer Corp ("MerryMart Group") that generates over P7 Billion of recurring revenues annually mainly from essential retail (such as grocery and pharmacy) and other consumer related businesses would complement the ecosystem of DoubleDragon Corporation ("DoubleDragon Group") as an investment holding company. Given MerryMart Group's various formats in retail and wholesale as well as its pharmacy subsidiaries who are major pharmacy players in Quezon-Luzon and Zamboanga-Mindanao, and its dominant grocery business in Capiz province, the acquisition of the MerryMart Group is expected to create longterm value and synergy to DoubleDragon Group. The acquisition is also in line with the transition of DoubleDragon Corporation into an investment holding company. This is in accordance with the vision of DD Chairman Edgar Injap Sia II and Co-Chairman Tony Tan Caktiong 4 years ago in April 2021 when it officially changed its corporate name from DoubleDragon Properties Corp. to DoubleDragon Corporation and amended its articles from a real estate company into an investment holding company.

MerryMart Group to add value to the existing investment portfolio of the DoubleDragon Group with its chain of provincial

community malls, its string of office buildings, warehouse complexes, and hotels mainly through its asset-light Hotel101 business that currently expands in the Philippines and aims to eventually operate in the long term a total of 1 million Hotel101 rooms in 100 countries globally.

This step is also in line with DoubleDragon Group's vision and 2035 goal to reach P500 Billion in revenues.

Details of the acquisition or disposition

Date	Apr 15, 2025
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Manner

The Transaction shall be by way of acquisition by the Purchaser of the Sale Shares from the Selling Shareholders.

The closing of the Transaction is subject to all applicable regulatory approvals.

As a result of the Transaction, the Purchaser is required to conduct a mandatory tender offer of the shares of MM held by its remaining shareholders of the total issued and outstanding capital stock of MM.

Description of the company to be acquired or sold

MerryMart Group operates branches nationwide from various formats in retail and wholesale. MerryMart's subsidiary MM Consumer Technologies Corp. with MBOX Smart Lockers is the first in its consumer technology portfolio that is expected to add and complement to the ecosystem of the MerryMart Group.

The MerryMart Group's various formats in retail and wholesale as well as its pharmacy subsidiaries are major pharmacy players in Quezon-Luzon and Zamboanga-Mindanao, and operates at significant market share in the grocery business in Capiz Province. MerryMart group has 135 branches nationwide.

The terms and conditions of the transaction

Number of shares to be acquired or disposed	2,658,227,848
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Percentage to the total outstanding shares of the company subject of the transaction	35%
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Price per share	Php 0.48/sh
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Nature and amount of consideration given or received

The consideration shall be paid 50% through DoubleDragon shares using past 30-day VWAP and 50% in Cash.

Principle followed in determining the amount of consideration

The consideration was determined using the 30-day VWAP of the value of shares of both DD and MM, both values are publicly-traded shares listed in the PSE.

Terms of payment

The consideration shall be paid upon closing.

Conditions precedent to closing of the transaction, if any

1. Regulatory approvals

2. Tender Offer
3. Customary closing conditions

Any other salient terms

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Identity of the person(s) from whom the shares were acquired or to whom they were sold

Name	Nature of any material relationship with the Issuer, their directors/ officers, or any of their affiliates
Injap Investments, Inc.	III holds shareholdings in both DD and MM

Effect(s) on the business, financial condition and operations of the Issuer, if any

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Other Relevant Information

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Filed on behalf by:

Name	Jose Roelph Desales
Designation	Investor Relations Head