

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. As of Apr 15, 2025
Date of Report
2. SEC Identification Number CS200930354
3. BIR Tax Identification No. 287-191-423-000
4. DoubleDragon Corporation
Exact name of issuer as specified in its charter
5. Manila, Philippines
Province, country or other jurisdiction of
incorporation
6. (SEC Use Only)
Industry Classification Code:

7. DD Meridian Park Bay area Corner Macapagal Avenue EDSA Extension Boulevard Barangay 76
 Zone 10 San Rafael, Pasay City, Metro Manila, Philippines 1302
 Address of principal office Postal Code

8. (02) 8856-7111
 Issuer's telephone number, including area code

9. DoubleDragon Properties Corp.
 Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	2,345,028,600
Preferred Shares	100,000,000

11. Indicate the item numbers reported herein:

On April 15, 2025, the Board of Directors of DoubleDragon Corporation approved the acquisition of 2,658,227,848 common shares of MerryMart Consumer Corp. ("MerryMart Group"), representing 35% of its total issued and outstanding capital stock. The consideration for the acquisition is valued at Php 1.28 Billion, based on the 30-day volume-weighted average price (VWAP) of MerryMart shares at Php 0.48 per share. The transaction will be paid 50% using DoubleDragon shares as payment (also valued using the past 30-day VWAP of Php 9.30 per share) and 50% in cash, amounting to Php 637.97 Million. This transaction translates a total equity valuation for MerryMart of approximately Php 3.65 billion, based on the 30-day VWAP pricing.

As a result of the Transaction, the Purchaser DoubleDragon Corporation is required to conduct a mandatory tender offer of the shares of MM held by its remaining shareholders of the total issued and outstanding capital stock of MM at the same valuation, subject to final regulatory approvals.

The acquisition of MerryMart Consumer Corp that generates over P7 Billion of recurring revenues annually mainly from essential retail (such as grocery and pharmacy) and other consumer related businesses would complement the ecosystem of DoubleDragon Corporation ("DoubleDragon Group") as an investment holding company. Given MerryMart Group's various formats in retail and wholesale as well as its pharmacy subsidiaries who are major pharmacy players in Quezon-Luzon and Zamboanga-Mindanao, and its dominant grocery business in Capiz province, the acquisition of the MerryMart Group is expected to create longterm value and synergy to DoubleDragon Group. The acquisition is also in line with the transition of DoubleDragon Corporation into an investment holding company. This is in accordance with the vision of DD Chairman Edgar Injap Sia II and Co-Chairman Tony Tan Caktiong 4 years ago in April 2021 when it officially changed its corporate name from DoubleDragon Properties Corp. to DoubleDragon Corporation and amended its articles from a real estate company into an investment holding company.

MerryMart Group to add value to the existing investment portfolio of the DoubleDragon Group with its chain of provincial community malls, its string of office buildings, warehouse complexes, and hotels mainly through its asset-light Hotel101 business that currently expands in the Philippines and aims to eventually operate in the long term a total of 1 million Hotel101 rooms in 100 countries globally.

This step is also in line with DoubleDragon Group's vision and 2035 goal to reach P500 Billion in revenues.

DoubleDragon Corporation is a Triple-A credit rated company with total assets of over P190 Billion Pesos. DoubleDragon Corporation have previously transformed by amendment of its Articles from a real estate company to an investment holding company way back in 2021.

Excerpts from DD's previous disclosure last November 2021:

The transformation of DoubleDragon to an investment holding company is a step that the two entrepreneurs Tony Tan Caktiong and Edgar Injap Sia II foresee as a necessary preparation for the longterm

Edgar Injap Sia II and Tony Tan Caktiong have similar entrepreneurial background of starting ventures from scratch and growing them to become a well-loved household brands.

The transformation of DoubleDragon to an investment holding company is a step that the two entrepreneurs Tony Tan Caktiong and Edgar Injap Sia II foresee as a necessary preparation for the longterm.

"Barely just a few years ago, our family partnered with the Sia family as we saw exciting prospects in the Philippine real estate industry. Fast forward to today, DoubleDragon has grown from zero leasable space to 1.024 million square meters of completed GFA portfolio. In hindsight, that decision has proven right as DoubleDragon from a small startup company has transformed into a company with now over P129 Billion in assets," said DoubleDragon Co-Chairman Tony Tan Caktiong.

"DoubleDragon is now in an excellent position where it can capitalize on its strong balance sheet to add worthwhile investments outside of the property sector that would have massive growth potential. I am personally excited for what the future holds for the new DoubleDragon," added Mr. Tan Caktiong.

"As our world pivots to a new economy, my partner and mentor Dr. Tony Tan Caktiong and myself view this as the right time for DoubleDragon to prepare itself for extraordinary opportunities that will present itself along the way as we navigate out of this global pandemic towards the next economic boom cycle." said DoubleDragon Chairman Edgar Injap Sia II

(Please see attached relevant previous disclosures of DD last April 2021 and November 2021 respectively.)

The foregoing disclosure contains forward looking statements that are based on certain assumptions of Management and are subject to risks and opportunities or unforeseen events. Actual results could differ materially from those contemplated in the relevant forward looking statement and DoubleDragon gives no assurance that such forward-looking statements will prove to be correct or that such intentions will not change. This Press Release discloses important factors that could cause actual results to differ materially from DoubleDragon's expectations. All subsequent written and oral forward-looking statements attributable to the Company or persons acting on behalf of the Company are expressly qualified in their entirety by the above cautionary statements.

**DOUBLEDRAGON PROPERTIES CORP. IS NOW OFFICIALLY
DOUBLEDRAGON CORPORATION EFFECTIVE TODAY**



The transformation of DoubleDragon to an investment holding company is a step that the two entrepreneurs Tony Tan Caktiong and Edgar Injap Sia II foresee as a necessary preparation for the longterm

DoubleDragon Corporation has received today November 19, 2021, the Certificate of Amended Articles of Incorporation issued by the Securities and Exchange Commission (SEC) that amended its corporate name and primary purpose into an investment holding company.

Effective today DoubleDragon Properties Corp is now officially DoubleDragon Corporation.

70% of DoubleDragon Corporation is held equally with 35% each by Injap Investments Inc and Honeystar Holdings Corp of the Jollibee Group.

Edgar Injap Sia II and Tony Tan Caktiong have similar entrepreneurial background of starting ventures from scratch and growing them to become a well-loved household brands.

The transformation of DoubleDragon to an investment holding company is a step that the two entrepreneurs Tony Tan Caktiong and Edgar Injap Sia II foresee as a necessary preparation for the longterm.

"Barely just a few years ago, our family partnered with the Sia family as we saw exciting prospects in the Philippine real estate industry. Fast forward to today, DoubleDragon has grown from zero leasable space to 1.024 million square meters of completed GFA portfolio. In hindsight, that decision has proven right as DoubleDragon from a small startup company has transformed into a company with now over P129 Billion in assets," said DoubleDragon Co-Chairman Tony Tan Caktiong.

"DoubleDragon is now in an excellent position where it can capitalize on its strong balance sheet to add worthwhile investments outside of the property sector that would have massive growth potential. I am personally excited for what the future holds for the new DoubleDragon," added Mr. Tan Caktiong.

"As our world pivots to a new economy, my partner and mentor Dr. Tony Tan Caktiong and myself view this as the right time for DoubleDragon to prepare itself for extraordinary opportunities that will present itself along the way as we navigate out of this global pandemic towards the next economic boom cycle." said DoubleDragon Chairman Edgar Injap Sia II

DoubleDragon solidified its balance sheet during the pandemic. Total Equity as of September 30, 2021, stood at Php 64.44 Billion as a result of the recent DDMP REIT listing and new equity infusion of the Jollibee Group into DoubleDragon's industrial leasing subsidiary CentralHub.



REPUBLIC OF THE PHILIPPINES
SECURITIES AND EXCHANGE COMMISSION
Ground Floor, Secretariat Building, PICC
City Of Pasay, Metro Manila

COMPANY REG. NO. CS200930354

**CERTIFICATE OF FILING
OF
AMENDED ARTICLES OF INCORPORATION**

KNOW ALL PERSONS BY THESE PRESENTS:

This is to certify that the amended articles of incorporation of the

DOUBLEDRAGON CORPORATION

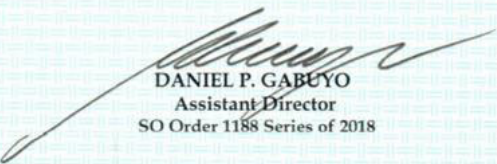
(Formerly: DOUBLEDRAGON PROPERTIES CORP.)
(Amending Articles I, II Secondary Purpose & IV (term of existence) thereof)

copy annexed, adopted on April 14, 2021 by majority vote of the Board of Directors and ratified on July 30, 2021 by the vote of the stockholders owning or representing at least two-thirds of the outstanding capital stock, and certified under oath by the Corporate Secretary and a majority of the Board of Directors of the corporation was approved by the Commission on this date pursuant to the provision of Section 15 of the Revised Corporation Code of the Philippines, Republic Act No. 11232, which took effect on February 23, 2019, and copies thereof are filed with the Commission.

Unless this corporation obtains or already has obtained the appropriate Secondary License from this Commission, this Certificate does not authorize it to undertake business activities requiring a Secondary License from this Commission such as, but not limited to acting as: broker or dealer in securities, government securities eligible dealer (GSED), investment adviser of an investment company, close-end or open-end investment company, investment house, transfer agent, commodity/financial futures exchange/broker/merchant, financing/lending company and time shares/club shares/membership certificates issuers or selling agents thereof; nor to operate a fiat money to virtual currency exchange. Neither does this Certificate constitute as permit to undertake activities for which other government agencies require a license or permit.

IN WITNESS WHEREOF, I have set my hand and caused the seal of this Commission to be affixed to this Certificate at Pasay City, Metro Manila, Philippines, this 18th day of November, Twenty Twenty One.

MGT/qba


DANIEL P. GABUYO
Assistant Director
SO Order 1188 Series of 2018

Very truly yours,


Atty. Jose L. Barrera, Jr.
Chief Information Officer



DOUBLEDRAGON BOARD APPROVES TO AMEND ITS ARTICLES OF INCORPORATION AND TO RENAME DOUBLEDRAGON PROPERTIES CORP. TO DOUBLEDRAGON CORPORATION

The Board of Directors of DoubleDragon Properties Corp. ("DoubleDragon" or the "Company") has approved the amendment of its Articles of Incorporation to amend its primary purpose to transform it into an investment holding company. The proposed amendments will be subject to the necessary regulatory and other approvals. The Board has also approved to change of the corporate name of the company to **DoubleDragon Corporation**.

"Barely just a few years ago, our family partnered with the Sia family as we saw exciting prospects in the Philippine real estate industry. Fast forward to today, DoubleDragon has grown from zero leasable space to 1.024 million square meters of completed GFA portfolio. In hindsight, that decision has proven right as DoubleDragon from a small startup company has transformed into a company with now over P122.5 Billion in assets. DoubleDragon is now in an excellent position where it can capitalize on its strong balance sheet to add worthwhile investments outside of the property sector that would have massive growth potential. I am personally excited for what the future holds for the new DoubleDragon," said DoubleDragon Co-Chairman Tony Tan Caktiong.

"DoubleDragon is now ready to begin its new journey as it aspires to become one of the most active, durable and responsible Filipino conglomerates," said DoubleDragon Chairman Edgar "Injap" Sia II.

"As our world pivots to a new economy, we view this as the right time for DoubleDragon to prepare itself for opportunities that will present itself along the way as we navigate out of this global pandemic. We anticipate that after a major global disruption like what we are experiencing right now, once the dust settles and things start to heal, it will surely cause some ventures that used to be relevant to become irrelevant, and transform some that used to be irrelevant to become relevant. We are inspired to position DoubleDragon to become a major contributor and to be in the forefront in the rebuilding of the new economy post this unprecedented global pandemic," added Mr. Sia.

Company Name (Current) :



Company Name (Post-Conversion) :



Very truly yours,

A handwritten signature in black ink, appearing to be 'Joselito L. Barrera, Jr.', written over a horizontal line.


Atty. Joselito L. Barrera, Jr.
Chief Information Officer

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

DoubleDragon Corporation
Issuer

April 15, 2025
Date



Josecito L. Barrera, Jr.
Chief Information Officer