



37th to 39th Floor Ayala Triangle Gardens Tower 2
Paseo de Roxas corner Makati Avenue, Makati City 1226, Philippines

April 14, 2025

Philippine Stock Exchange

6/F PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: Atty. Johanne Daniel M. Negre
Officer-in-Charge, Disclosure Department

Philippine Dealing and Exchange Corporation

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

Attention: Atty. Suzy Claire R. Selleza
Head, Issuer Compliance and Disclosures Dept.

Gentlemen:

In compliance with the Exchange's Rule on Minimum Public Ownership, please find attached our Public Ownership Report for the quarter-ended March 2025.

We trust that you will find the report in order.

Thank you.

Very truly yours,

A handwritten signature in blue ink, appearing to read 'Michelle Marie T. Valbuena', with a stylized flourish at the end.

Michelle Marie T. Valbuena
Senior Compliance Manager
Office of the Corporate Secretary

AYALA CORPORATION
Computation of Public Ownership as of March 31, 2025

	<u>A</u>	<u>B</u>	<u>Total</u>
Number of Issued Shares			635,771,477
Less: Number of Treasury Shares (if any)			<u>12,174,701</u>

Number of Issued and Outstanding Shares **623,596,776**

Less:

	<u>% to total I/O Shares</u>	<u>A</u>	<u>B</u>	<u>Total</u>
Directors				
Jaime Augusto Zobel de Ayala				
Indirect (thru PCD)	0.0000 %			1
Indirect (thru ESOWN Subscription)	0.1373 %			855,996
Fernando Zobel de Ayala				
Indirect (thru PCD)	0.0010 %			6,130
Indirect (thru ESOWN Subscription)	0.1490 %			928,949
Delfin L. Lazaro				
Indirect (thru ESOWN Subscription)	0.0076 %			47,618
Indirect (thru PCD)	0.0070 %			43,935
Indirect (thru a controlled corporation)	0.0010 %			6,000
Direct	0.0000 %			1
Cezar P. Consing				
Direct	0.0000 %			10
Indirect (thru ESOWN Subscription)	0.0640 %			399,370
Indirect (thru PCD)	0.0000 %			6
Rizalina G. Mantaring				
Direct	0.0000 %			1
Indirect (thru PCD)	0.0091 %			56,669
Cesar V. Purisima				
Direct	0.0000 %			1
Chua Sock Koong				
Direct	0.0000 %			1
Sub-total	0.3760 %			2,344,688

Officers

Jaime Augusto Zobel de Ayala* (same as above)				
Cezar P. Consing (same as above)				
Estelito C. Biacora				
Indirect (thru ESOWN Subscription)	0.0049 %			30,763
Josephine G. de Asis				
Indirect (thru ESOWN Subscription)	0.0097 %			60,287
Catherine H. Ang				
Indirect (thru ESOWN Subscription)	0.0102 %			63,790
Jose Rene Gregory D. Almendras				
Indirect (thru PCD)	0.0003 %			1,800
Indirect (thru ESOWN Subscription)	0.0606 %			377,661
Direct	0.0017 %			10,742
Alberto M. de Larrazabal				
Indirect (thru ESOWN Subscription)	0.0203 %			126,575
Francisco Romero Milan				
Indirect (thru ESOWN Subscription)	0.0079 %			48,965
Karl Kendrick T. Chua				
Indirect (thru ESOWN Subscription)	0.0032 %			20,000

Jaime Z. Urquijo		
Indirect (thru ESOWN Subscription)	0.0042 %	26,467
Indirect (thru PCD)	0.0015 %	9,160
Mark Robert H. Uy		
Indirect (thru PCD)	0.0034 %	21,000
Indirect (thru ESOWN Subscription)	0.0032 %	20,000
Maria Franchette M. Acosta		
Indirect (thru ESOWN Subscription)	0.0008 %	5,000
Rosario Carmela G. Austria		
Indirect (thru ESOWN Subscription)	0.0011 %	7,098
Sub-total	0.1330 %	829,308
Principal Stockholders		
Mermac, Inc.		
Direct	47.5669 %	296,625,706
Sub-total	47.5669 %	296,625,706
Others		
Government		-
Banks		-
Employees		
ESOWN Subscriptions	0.4982 %	3,106,491
Lock-Up Shares		-
Sub-total	0.4982 %	3,106,491
TOTAL	48.5740 %	302,906,193
Total Number of Shares Owned by the Public		320,690,583

**Non-executive director, but added in the list as required by the Exchange.*

PUBLIC OWNERSHIP PERCENTAGE
Total Number of Shares Owned by the Public

320,690,583	common shares		=	
623,596,776	common shares			<u>51.43%</u>

Number of Issued Common Shares	=	635,771,477
Number of Outstanding Common Shares	=	623,596,776
Number of Treasury Shares (Common)	=	12,174,701
Number of Listed Common Shares	=	628,905,481
Number of Foreign-Owned Shares		
Common Shares	=	170,897,195
Preferred "A" Shares	=	45,199
Preferred "B" Shares	=	43,090
Voting Preferred Shares	=	17,335,782
Foreign Ownership Level (%) - on voting shares	=	22.85%
Foreign Ownership Level (%) - on all outstanding shares	=	22.52%
Foreign Ownership Limit (%)	=	40.00%