



April 15, 2025

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Officer-in-Charge, Disclosure Department
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Philippine Dealing & Exchange Corp.
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8751 Paseo de Roxas
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Gentlemen:

In compliance with the rules of the Exchange, attached is the computation of Public Ownership Level of Manila Electric Company as of March 31, 2025.

Pursuant to the instructions sent by the Exchange's Disclosure Department on December 23, 2024, the attached report classifies as direct and indirectly held the Manila Electric Company shares beneficially owned by its directors and executive officers.

Very truly yours,


WILLIAM S. PAMINTUAN
Senior Vice President
Assistant Corporate Secretary
and Information Disclosure Officer



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Ortigas Avenue, Pasig City
1600 Philippines



Manila Electric Company (the "Company")
Public Ownership Report

Report Date:

March 31, 2025

Computation of Public Ownership

Number of Issued Common Shares 1,127,271,117

Less: Number of Treasury Common Shares, if any 178,608

Number of Outstanding Common Shares 1,127,092,509

Less:

A. Directors

	Name	Direct Shares	Indirect Shares	Total Direct & Indirect Shares	% to Total Outstanding Shares
1.0	Manuel V. Pangilinan	55,000	10,000	65,000	0.01%
2.0	Lance Y. Gokongwei	10	29,303	29,313	0.00%
3.0	Ray C. Espinosa	36,668	29,332	66,000	0.01%
4.0	June Cheryl A. Cabat-Revilla	5,010		5,010	0.00%
5.0	Lydia B. Echauz	16,100		16,100	0.00%
6.0	Patrick Henry C. Go	1,677		1,677	0.00%
7.0	James L. Go	35,010	174,440	209,450	0.02%
8.0	Jose Ma. K. Lim	10	178,900	178,910	0.02%
9.0	Artemio V. Panganiban	1	32,250	32,251	0.00%
10.0	Pedro Emilio O. Roxas	1,000		1,000	0.00%
11.0	Victorico P. Vargas	100	23,817	23,917	0.00%
		150,586	478,042	628,628	0.06%

B. Officers*

	Name	Direct Shares	Indirect Shares	Total Direct & Indirect Shares	% to Total Outstanding Shares
1.0	Manuel V. Pangilinan	Same as above		Same as above	-
2.0	Simeon Ken R. Ferrer	767		767	0.00%
3.0	Ronnie L. Aperoch	14		14	0.00%
4.0	Maria Luisa V. Alvendia				0.00%
5.0	Edgardo V. Carasig				0.00%
6.0	Arnel Paciano D. Casanova				0.00%
7.0	Ferdinand O. Geluz	12,877	3,000	15,877	0.00%
8.0	Melanie T. Oteyza				0.00%
9.0	William S. Pamintuan				0.00%
10.0	Betty C. Siy-Yap				0.00%
11.0	Jose Ronald V. Valles				0.00%
12.0	Roque D. Bacani				0.00%
13.0	Bennette D. Bachoco				0.00%
14.0	Redel M. Domingo				0.00%
15.0	Charina P. Padua		42,609	42,609	0.00%
16.0	Raymond B. Ravelo				0.00%
17.0	Froilan J. Savet	8,435		8,435	0.00%
18.0	Francis Euston R. Acero		500	500	0.00%
19.0	Ireneo B. Acuña	18,355		18,355	0.00%
20.0	Joseph L. Amosco	5,198		5,198	0.00%
21.0	Francis Dino S. Antonio		1,203	1,203	0.00%
22.0	Remigio R. Angeles, Jr.	75	1,000	1,075	0.00%
23.0	Patrick Dave B. Bacani				0.00%
24.0	Joseph Allan C. Baltazar				0.00%
25.0	Christopher Redeemson R. Brocales				0.00%
26.0	Sante C. Buella				0.00%
27.0	Ricardo Carmelo D. Buenafe		6,070	6,070	0.00%
28.0	Alberto N. Castillo	600		600	0.00%
29.0	Anthony Matthew N. Co		2,150	2,150	0.00%
30.0	Ma. Cecilia M. Domingo		1,495	1,495	0.00%
31.0	Lawrence S. Fernandez		4,500	4,500	0.00%
32.0	Marvin G. Gonsalves	7,580	4,200	11,780	0.00%
33.0	Danilo R. Ignacio	7,871		7,871	0.00%

*Does not include the shares of Mr. Manuel V. Pangilinan, the Chairman and CEO of the Company.

34.0	Jerry B. Lao				0.00%
35.0	Edeliza T. Lim				0.00%
36.0	Ariel G. Lucas				0.00%
37.0	Ervile D. Magtubo				0.00%
38.0	Ralph M. Menchavez				0.00%
39.0	Roderick Dennison N. Nacu	31		31	0.00%
40.0	Noel S. Porciuncula	144		144	0.00%
41.0	Paul Jayson I. Ramos				0.00%
42.0	Jose S. Reyes, Jr.	8,727	100	8,827	0.00%
43.0	Glen N. San Pedro				0.00%
44.0	Andrew Jason B. Tan		3,000	3,000	0.00%
45.0	Jeffrey O. Tarayao				0.00%
46.0	Marilene P. Tayag				0.00%
47.0	Paola Marguerite A. Verayo				0.00%
48.0	Maria Zarah R. Villanueva-Castro				0.00%
49.0	Jocelyn C. Villar-Altamira				0.00%
50.0	Agapito R. Zaladarriaga	6,858	3,511	10,369	0.00%
51.0	Ma. Cynthia C. Soluren		11,575	11,575	0.00%
		77,532	84,913	162,445	0.01%

C. Principal / Substantial Stockholders

	Name	Direct Shares	Indirect Shares	Total Direct & Indirect Shares	% to Total Outstanding Shares
1.0	Beacon Electric Asset Holdings, Inc.	394,059,235		394,059,235	34.96%
2.0	JG Summit Holdings, Inc.	297,189,397		297,189,397	26.37%
3.0	Metro Pacific Investments Corp.	140,906,807		140,906,807	12.50%
		832,155,439		832,155,439	73.83%

D. Strategic Stockholders (Others Edge)

	Name	Direct Shares	Indirect Shares	Total Direct & Indirect Shares	% to Total Outstanding Shares
1.0	None				0.00%
					0.00%

E. Affiliates

	Name	Direct Shares	Indirect Shares	Total Direct & Indirect Shares	% to Total Outstanding Shares
1.0	Meralco Industrial Engineering Services Corp.				0.00%
2.0	Corporate Information Solutions, Inc.				0.00%
3.0	Meralco Energy, Inc.				0.00%
4.0	e-Meralco Ventures, Inc.				0.00%
5.0	Meralco Financial Services Corp.				0.00%
6.0	MPioneer Insurance, Inc.				0.00%
7.0	Clark Electric Distribution Corporation				0.00%
8.0	Lighthouse Overseas Insurance Limited				0.00%
9.0	Meralco PowerGen Corporation				0.00%
10.0	Meridian Atlantic Light Co. Ltd.				0.00%
11.0	MRail, Inc.				0.00%
12.0	Gen. Electric Phils. Meter & Instrument Co., Inc.				0.00%
13.0	Indra Philippines, Inc.				0.00%
					0.00%

F. Government

	Name	Direct Shares	Indirect Shares	Total Direct & Indirect Shares	% to Total Outstanding Shares
1.0	None				0.00%
					0.00%

G. Banks

	Name	Direct Shares	Indirect Shares	Total Direct & Indirect Shares	% to Total Outstanding Shares
1.0	None				0.00%
					0.00%

H. Employees

	Name	Direct Shares	Indirect Shares	Total Direct & Indirect Shares	% to Total Outstanding Shares
1.0	Board of Administrator - ESOP	489		489	0.00%
		489		489	0.00%

I. Lock-Up Shares

	Name	Direct Shares	Indirect Shares	Total Direct & Indirect Shares	% to Total Outstanding Shares
1.0	None				0.00%
					0.00%

J. Others

	Name	Direct Shares	Indirect Shares	Total Direct & Indirect Shares	% to Total Outstanding Shares
1.0	None				0.00%
					0.00%

Number of Listed Common Shares	1,127,092,509
Total Number of Non-Public Shares	832,947,001
Total Number of Shares Owned by the Public	294,145,508
Public Ownership Percentage	26.10%