



For The  
Greater Good

37F to 39F Ayala Triangle Gardens Tower 2  
Paseo de Roxas cor Makati Avenue  
Makati City, 1226 Philippines  
[www.ayala.com](http://www.ayala.com)

April 15, 2024

**Philippine Stock Exchange**

Disclosure Department  
6/F PSE Tower  
5<sup>th</sup> Avenue corner 28<sup>th</sup> Street  
Bonifacio Global City, Taguig City

**Philippine Dealing and Exchange Corporation**

29th Floor, BDO Equitable Tower  
8751 Paseo de Roxas, Makati City 1226

Attention: Atty. Suzie Claire R. Selleza  
*Head, Issuer Compliance and Disclosures Dept.*

Gentlemen:

In compliance with the Exchange's Rule on Minimum Public Ownership, please find attached our Public Ownership Report for the quarter-ended March 2024.

We trust that you will find the report in order.

Thank you.

Very truly yours,

A handwritten signature in blue ink, appearing to read 'Michelle Marie T. Valbuena', is written over a light blue horizontal line.

**Michelle Marie T. Valbuena**  
Senior Compliance Manager  
Office of the Corporate Secretary

**AYALA CORPORATION**  
**Computation of Public Ownership as of March 31, 2024**

|  | <u>A</u> | <u>B</u> | <u>Total</u> |
|--|----------|----------|--------------|
| Number of Issued Shares                  |          |          | 635,052,277  |
| Less: Number of Treasury Shares (if any) |          |          | 15,244,852   |

**Number of Issued and Outstanding Shares** **619,807,425**

**Less:**

|  | <u>% to total<br/>I/O Shares</u> | <u>A</u> | <u>B</u> | <u>Total</u>     |
|--|----------------------------------|----------|----------|------------------|
| <b>Directors</b>                         |                                  |          |          |                  |
| Jaime Augusto Zobel de Ayala             |                                  |          |          |                  |
| Indirect (thru PCD)                      | 0.0000 %                         |          |          | 1                |
| Indirect (thru ESOWN Subscription)       | 0.1300 %                         |          |          | 805,996          |
| Fernando Zobel de Ayala                  |                                  |          |          |                  |
| Indirect (thru PCD)                      | 0.0010 %                         |          |          | 6,130            |
| Indirect (thru ESOWN Subscription)       | 0.1458 %                         |          |          | 903,949          |
| Delfin L. Lazaro                         |                                  |          |          |                  |
| Indirect (thru ESOWN Subscription)       | 0.0077 %                         |          |          | 47,618           |
| Indirect (thru PCD)                      | 0.0071 %                         |          |          | 43,935           |
| Indirect (thru a controlled corporation) | 0.0010 %                         |          |          | 6,000            |
| Direct                                   | 0.0000 %                         |          |          | 1                |
| Cezar P. Consing                         |                                  |          |          |                  |
| Direct                                   | 0.0000 %                         |          |          | 10               |
| Indirect (thru ESOWN Subscription)       | 0.0523 %                         |          |          | 324,370          |
| Indirect (thru PCD)                      | 0.0000 %                         |          |          | 6                |
| Rizalina G. Mantaring                    |                                  |          |          |                  |
| Direct                                   | 0.0000 %                         |          |          | 1                |
| Indirect (thru PCD)                      | 0.0091 %                         |          |          | 56,669           |
| Cesar V. Purisima                        |                                  |          |          |                  |
| Direct                                   | 0.0000 %                         |          |          | 1                |
| Chua Sock Koong                          |                                  |          |          |                  |
| Direct                                   | 0.0000 %                         |          |          | 1                |
| <b>Sub-total</b>                         | <b>0.3541 %</b>                  |          |          | <b>2,194,688</b> |

**Officers**

|   |          |  |  |         |
|---|----------|--|--|---------|
| Jaime Augusto Zobel de Ayala* (same as above) |          |  |  |         |
| Cezar P. Consing (same as above)              |          |  |  |         |
| Estelito C. Biacora                           |          |  |  |         |
| Indirect (thru ESOWN Subscription)            | 0.0042 % |  |  | 25,763  |
| Josephine G. de Asis                          |          |  |  |         |
| Indirect (thru ESOWN Subscription)            | 0.0089 % |  |  | 55,287  |
| Catherine H. Ang                              |          |  |  |         |
| Indirect (thru ESOWN Subscription)            | 0.0087 % |  |  | 53,790  |
| Jose Rene Gregory D. Almendras                |          |  |  |         |
| Indirect (thru PCD)                           | 0.0003 % |  |  | 1,800   |
| Indirect (thru ESOWN Subscription)            | 0.0577 % |  |  | 357,661 |
| Direct  | 0.0017 % |  |  | 10,742  |
| Alberto M. de Larrazabal                      |          |  |  |         |
| Indirect (thru ESOWN Subscription)            | 0.0172 % |  |  | 106,575 |
| Francisco Romero Milan                        |          |  |  |         |
| Indirect (thru ESOWN Subscription)            | 0.0047 % |  |  | 28,965  |
| Pauline Clarisse K. Feria                     |          |  |  |         |
| Indirect (thru ESOWN Subscription)            | 0.0016 % |  |  | 9,808   |
| Karl Kendrick T. Chua                         | 0.0000 % |  |  | 0       |

|   |                  |                    |
|---|------------------|--------------------|
| Jaime Z. Urquijo                                  |                  |                    |
| Indirect (thru ESOWN Subscription)                | 0.0010 %         | 6,467              |
| Indirect (thru PCD)                               | 0.0015 %         | 9,160              |
| Mark Robert H. Uy                                 |                  |                    |
| Indirect (thru PCD)                               | 0.0034 %         | 21,000             |
| Maria Franchette M. Acosta                        | 0.0000 %         | 0                  |
| Rosario Carmela G. Austria                        |                  |                    |
| Indirect (thru ESOWN Subscription)                | 0.0007 %         | 4,098              |
| <b>Sub-total</b>                                  | <b>0.1115 %</b>  | <b>691,116</b>     |
| <b>Principal Stockholders</b>                     |                  |                    |
| Mermac, Inc.                                      |                  |                    |
| Direct  | 47.8577 %        | 296,625,706        |
| <b>Sub-total</b>                                  | <b>47.8577 %</b> | <b>296,625,706</b> |
| <b>Others</b>                                     |                  |                    |
| <b>Government</b>                                 |                  | -                  |
| <b>Banks</b>                                      |                  | -                  |
| <b>Employees</b>                                  |                  |                    |
| ESOWN Subscriptions                               | 0.4549 %         | 2,819,720          |
| <b>Lock-Up Shares</b>                             |                  | -                  |
| <b>Sub-total</b>                                  | <b>0.4549 %</b>  | <b>2,819,720</b>   |
| <b>TOTAL</b>                                      | <b>48.7783 %</b> | <b>302,331,230</b> |
| <b>Total Number of Shares Owned by the Public</b> |                  | <b>317,476,195</b> |

*\*Non-executive director, but added in the list as required by the Exchange.*

**PUBLIC OWNERSHIP PERCENTAGE**  
**Total Number of Shares Owned by the Public**

|             |               |  |   |                      |
|-------------|---------------|--|---|----------------------|
| 317,476,195 | common shares |  | = | <b><u>51.22%</u></b> |
| 619,807,425 | common shares |  |   |                      |

|   |   |             |
|---|---|-------------|
| Number of Issued Common Shares                          | = | 635,052,277 |
| Number of Outstanding Common Shares                     | = | 619,807,425 |
| Number of Treasury Shares (Common)                      | = | 15,244,852  |
| Number of Listed Common Shares                          | = | 627,350,039 |
| Number of Foreign-Owned Shares                          |   |             |
| Common Shares   | = | 165,167,140 |
| Preferred "A" Shares                                    | = | 43,383      |
| Preferred "B" Shares                                    | = | 175,882     |
| Voting Preferred Shares                                 | = | 21,809,166  |
| Foreign Ownership Level (%) - on voting shares          | = | 22.81%      |
| Foreign Ownership Level (%) - on all outstanding shares | = | 21.89%      |
| Foreign Ownership Limit (%)                             | = | 40.00%      |