



April 15, 2025

Philippine Dealing & Exchange Corp.
29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

Attention: Atty. Suzy Claire R. Selleza
Head – Issuer Compliance and Disclosure Department
Philippine Dealing & Exchange Corp.

Gentlemen:

Please see attached Top 100 stockholders of the Company for the SMC20 Preferred Shares as of March 31, 2025.

Very truly yours,


MARY ROSE S. TAN
Assistant Corporate Secretary

San Miguel Corporation
 STOCK TRANSFER MODULE
 List of Stockholders
 As of Mar 31, 2025

RANK	STOCKHOLDER NAME	Preferred 2-0	TOTAL SHARES	% OF O/S
1	PCD NOMINEE CORPORATION (FILIPINO)	142,605,150	142,605,150	75.910453 %
2	SOCIAL SECURITY SYSTEM	27,800,000	27,800,000	14.798278 %
3	SOCIAL SECURITY SYSTEM ASSIGNED TO MANDATORY PROVIDENT FUND	10,000,000	10,000,000	5.323121 %
4	SAN MIGUEL BREWERY INC. RETIREMENT PLAN	2,000,000	2,000,000	1.064624 %
5	SOCIAL SECURITY SYSTEM ASSIGNED TO EMPLOYEES' COMPENSATION COMMISSION FUND	2,000,000	2,000,000	1.064624 %
6	PCD NOMINEE CORPORATION (NON-FILIPINO)	604,200	604,200	0.321623 %
7	SAN MIGUEL FOODS INC. RETIREMENT PLAN	333,400	333,400	0.177473 %
8	SAN MIGUEL YAMAMURA PACKAGING CORP. RETIREMENT PLAN	333,400	333,400	0.177473 %
9	GENTEEL HOLDINGS, INC.	270,000	270,000	0.143724 %
10	GINEBRA SAN MIGUEL INC. RETIREMENT PLAN	266,700	266,700	0.141968 %
11	SOCIAL SECURITY SYSTEM ASSIGNED TO NEW VOLUNTARY PROVIDENT FUND	200,000	200,000	0.106462 %
12	THE PUREFOODS HORMEL CO., INC. EMPLOYEES RETIREMENT PLAN	200,000	200,000	0.106462 %
13	MAPRAZ HOLDINGS, INC.	135,000	135,000	0.071862 %
14	SPAGNOLO HOLDINGS, INC.	135,000	135,000	0.071862 %
15	MAGNOLIA INC. RETIREMENT PLAN	133,400	133,400	0.071010 %
16	SMHC MULTI-EMPLOYER RETIREMENT PLAN	133,400	133,400	0.071010 %
17	SMITS, INC. RETIREMENT PLAN	133,400	133,400	0.071010 %
18	SAN MIGUEL MILLS, INC. RETIREMENT PLAN	106,700	106,700	0.056798 %
19	CAROUSEL HOLDINGS, INC.	100,000	100,000	0.053231 %
20	MONACO HOLDINGS, INC.	100,000	100,000	0.053231 %
21	DISTILERIA BAGO, INC. RETIREMENT PLAN	53,400	53,400	0.028425 %
22	SMC SHIPPING AND LIGHTERAGE CORPORATION RETIREMENT PLAN	53,400	53,400	0.028425 %
23	SAN MIGUEL EQUITY INVESTMENTS INC. RETIREMENT PLAN	33,400	33,400	0.017779 %
24	ARCHEN TECHNOLOGIES, INC. RETIREMENT PLAN	20,000	20,000	0.010646 %
25	SMC STOCK TRANSFER SERVICE CORP. RETIREMENT PLAN	20,000	20,000	0.010646 %
26	SMCGP MULTI-EMPLOYER RETIREMENT PLAN	20,000	20,000	0.010646 %
27	G.D. TAN & CO., INC.	13,500	13,500	0.007186 %
28	PROCESS SYNERGY INC. RETIREMENT PLAN	13,400	13,400	0.007133 %
29	DONALD JEFFERSON ONGHANSENG	10,000	10,000	0.005323 %
30	MA. TERESA L. YUSINGCO	8,000	8,000	0.004258 %
31	EAST PACIFIC STAR BOTTLERS PHILS., INC. RETIREMENT PLAN	6,700	6,700	0.003566 %
32	SAN MIGUEL FOOD AND BEVERAGE INC. RETIREMENT PLAN	6,700	6,700	0.003566 %
33	SLG MULTI-EMPLOYER RETIREMENT PLAN	4,000	4,000	0.002129 %
34	SAN MIGUEL FOUNDATION, INC. RETIREMENT PLAN	2,200	2,200	0.001171 %
35	MELIZA S. SAN LUIS	2,000	2,000	0.001065 %
36	EDUARDO B. GUTIERREZ	1,000	1,000	0.000532 %
37	JAN MILLICENT S. SAN LUIS	1,000	1,000	0.000532 %
38	MYRA P. VILLANUEVA	1,000	1,000	0.000532 %
39	JUAN CARLOS V. CABREZA	250	250	0.000133 %
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		187,859,700	187,859,700	100.000000 %
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TOTAL NO. OF SHARES : 187,859,700
 TOTAL NO. OF DISTINCT STOCKHOLDERS : 39
 TOTAL NO. OF ACCOUNTS : 39

OUTSTANDING BALANCES FOR SPECIFIC COMPANY

March 31, 2025

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BPNAME	QUANTITY
BA SECURITIES, INC.	19,418,500
SB EQUITIES, INC.	15,405,540
BDO SECURITIES CORPORATION	13,468,950
BANK OF COMMERCE - TRUST SERVICES GROUP	13,274,190
PNB SECURITIES, INC.	10,761,210
LAND BANK OF THE PHILIPPINES	10,348,070
CHINA BANK SECURITIES CORPORATION	9,500,320
PNB TRUST BANKING GROUP	7,402,000
CHINA BANKING CORPORATION - TRUST GROUP	6,839,980
CITIBANK N.A.	6,219,900
FIRST METRO SECURITIES BROKERAGE CORP.	4,822,500
EASTWEST BANKING CORPORATION - TRUST DIVISION	3,015,600
RCBC TRUST CORPORATION	2,839,300
BPI SECURITIES CORPORATION	2,481,370
PAPA SECURITIES CORPORATION	1,792,120
RCBC SECURITIES, INC.	1,413,850
RCBC TRUST CORPORATION	1,388,100
STANDARD CHARTERED BANK	1,224,000
ASIA UNITED BANK - TRUST & INVESTMENT GROUP	1,202,820
MAYBANK SECURITIES, INC.	956,570
COL Financial Group, Inc.	733,190
SSS PROVIDENT FUND	666,700
ASIASEC EQUITIES, INC.	661,630
MANDARIN SECURITIES CORPORATION	630,000
STERLING BANK OF ASIA TRUST GROUP	537,700
AB CAPITAL SECURITIES, INC.	505,480
ABACUS SECURITIES CORPORATION	489,360
IMPERIAL, DE GUZMAN, ABALOS & CO., INC.	391,530
SOLAR SECURITIES, INC.	388,500
SECURITIES SPECIALISTS, INC.	349,510
MBTC - TRUST BANKING GROUP	341,600
PHILSTOCKS FINANCIAL INC	304,000
VALUE QUEST SECURITIES CORPORATION	280,750
LANDBANK SECURITIES, INC.	272,700
UPCC SECURITIES CORP.	272,000
ASTRA SECURITIES CORPORATION	199,790
WEALTH SECURITIES, INC.	153,000
REGINA CAPITAL DEVELOPMENT CORPORATION	145,900

MDR SECURITIES, INC.	136,400
TIMSON SECURITIES, INC.	120,920
EVERGREEN STOCK BROKERAGE & SEC., INC.	111,500
R. S. LIM & CO., INC.	103,700
QUALITY INVESTMENTS & SECURITIES CORPORATION	97,700
LUCKY SECURITIES, INC.	94,170
UNICAPITAL SECURITIES INC.	87,400
CUALOPING SECURITIES CORPORATION	80,000
EASTERN SECURITIES DEVELOPMENT CORPORATION	74,300
R. COYIUTO SECURITIES, INC.	67,170
TOWER SECURITIES, INC.	60,000
YAO & ZIALCITA, INC.	55,900
AURORA SECURITIES, INC.	55,100
WONG SECURITIES CORPORATION	54,000
DRAGONFI SECURITIES, INC.	50,830
CTS GLOBAL EQUITY GROUP, INC.	50,000
R. NUBLA SECURITIES, INC.	49,000
OPTIMUM SECURITIES CORPORATION	46,890
LOPEZ, LOCSIN, LEDESMA & CO., INC.	40,300
TRITON SECURITIES CORP.	40,000
EQUITIWORLD SECURITIES, INC.	38,700
G.D. TAN & COMPANY, INC.	36,000
APEX PHILIPPINES EQUITIES CORPORATION	34,700
AP SECURITIES INCORPORATED	33,800
F. YAP SECURITIES, INC.	31,600
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	31,000
EAGLE EQUITIES, INC.	30,000
AAA SOUTHEAST EQUITIES, INCORPORATED	27,900
ANSALDO, GODINEZ & CO., INC.	26,220
GLOBALINKS SECURITIES & STOCKS, INC.	25,450
ALAKOR SECURITIES CORPORATION	25,400
PAN ASIA SECURITIES CORP.	24,500
JSG SECURITIES, INC.	24,000
DIVERSIFIED SECURITIES, INC.	21,600
ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	21,000
LITONJUA SECURITIES, INC.	20,000
MERIDIAN SECURITIES, INC.	20,000
DEUTSCHE BANK MANILA-CLIENTS A/C	19,000
INVESTORS SECURITIES, INC,	18,700
WESTLINK GLOBAL EQUITIES, INC.	15,160
DAVID GO SECURITIES CORP.	13,500
CAMPOS, LANUZA & COMPANY, INC.	13,400
BELSON SECURITIES, INC.	12,000
NEW WORLD SECURITIES CO., INC.	10,000

PREMIUM SECURITIES, INC.	10,000
HDI SECURITIES, INC.	9,700
VENTURE SECURITIES, INC.	7,000
YU & COMPANY, INC.	6,600
GOLDEN TOWER SECURITIES & HOLDINGS, INC.	6,000
SunSecurities, Inc.	5,660
ALPHA SECURITIES CORP.	4,800
E. CHUA CHIACO SECURITIES, INC.	3,000
BERNAD SECURITIES, INC.	2,400
INTRA-INVEST SECURITIES, INC.	1,800
I. B. GIMENEZ SECURITIES, INC.	1,500
STRATEGIC EQUITIES CORP.	1,000
MERCANTILE SECURITIES CORP.	1,000
AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV.	1,000
PHILIPPINE EQUITY PARTNERS, INC.	500
A. T. DE CASTRO SECURITIES CORP.	250
TOTAL LODGED SHARES	143,209,350