



April 15, 2025

Philippine Dealing & Exchange Corp.  
29th Floor, BDO Equitable Tower  
8751 Paseo de Roxas, Makati City 1226

Attention: Atty. Suzy Claire R. Selleza  
Head – Issuer Compliance and Disclosure Department  
Philippine Dealing & Exchange Corp.

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Gentlemen:

Please see attached Top 100 stockholders of the Company for the SMC2K Preferred Shares as of March 31, 2025.

Very truly yours,

  
**MARY ROSE S. TAN**  
Assistant Corporate Secretary

San Miguel Corporation  
 STOCK TRANSFER MODULE  
 List of Stockholders  
 As of Mar 31, 2025

RANK	STOCKHOLDER NAME	Preferred 2-K	TOTAL SHARES	% OF O/S
1	PCD NOMINEE CORPORATION (FILIPINO)	180,832,365	180,832,365	98.329281 %
2	PCD NOMINEE CORPORATION (NON-FILIPINO)	2,121,885	2,121,885	1.153795 %
3	KNIGHTS OF COLUMBUS FRATERNAL ASSOCIATION OF THE PHILS., INC.	445,800	445,800	0.242408 %
4	SAN MIGUEL MILLS, INC. RETIREMENT PLAN	147,000	147,000	0.079933 %
5	MARY OH TAN OR JAYSON TAN DY	100,000	100,000	0.054376 %
6	VIDA Y AMORE HOLDINGS CORPORATION	83,000	83,000	0.045132 %
7	G.D. TAN & CO., INC.	60,000	60,000	0.032626 %
8	ANCHOR INSURANCE BROKERAGE CORPORATION RETIREMENT PLAN	40,000	40,000	0.021750 %
9	ANTONIO T. CHUA	30,000	30,000	0.016313 %
10	SMHC MULTI-EMPLOYER RETIREMENT PLAN	13,950	13,950	0.007585 %
11	KNIGHTS OF COLUMBUS FR. GEORGE J. WILLMANN CHARITIES INC.	7,600	7,600	0.004133 %
12	MA. LOURDES L. JAVELLANA	7,000	7,000	0.003806 %
13	LUIS MA. GIL L. GANA OR GWENDOLYN PETRECIA LL PIMENTEL-GANA	4,000	4,000	0.002175 %
14	KC PHILIPPINES FOUNDATION, INC.	3,400	3,400	0.001849 %
15	JOSE M. JAVELLANA JR.	2,600	2,600	0.001414 %
16	SANDRA MARIE L. JAVELLANA	1,600	1,600	0.000870 %
17	DOMINIQUE MARIE AKIO THERESE P. GANA OR JONATHAN A. PABILLORE	1,400	1,400	0.000761 %
18	EDUARDO B. GUTIERREZ	1,000	1,000	0.000544 %
19	JUSTIN MARIO L. JAVELLANA	800	800	0.000435 %
20	MICHELLE DENISE J. LESACA	800	800	0.000435 %
21	PETRINA MARIA LOUISE P. GANA	700	700	0.000381 %
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		183,904,900	183,904,900	100.000000 %
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TOTAL NO. OF SHARES : 183,904,900  
 TOTAL NO. OF DISTINCT STOCKHOLDERS : 21  
 TOTAL NO. OF ACCOUNTS : 21

OUTSTANDING BALANCES FOR SPECIFIC COMPANY

March 31, 2025

SMC2K0000000

BPNAME	QUANTITY
BDO SECURITIES CORPORATION	37,306,900
CHINA BANKING CORPORATION - TRUST GROUP	25,328,640
SB EQUITIES, INC.	20,154,320
PNB SECURITIES, INC.	14,679,980
RCBC TRUST CORPORATION	9,821,000
BANCO DE ORO - TRUST BANKING GROUP	8,399,180
BA SECURITIES, INC.	7,263,580
PNB TRUST BANKING GROUP	6,452,310
BPI SECURITIES CORPORATION	5,822,663
PAPA SECURITIES CORPORATION	4,920,510
LAND BANK OF THE PHILIPPINES-TRUST BANKING GROUP	4,245,803
BANK OF COMMERCE - TRUST SERVICES GROUP	3,749,280
STANDARD CHARTERED BANK	3,074,930
CHINA BANK SECURITIES CORPORATION	2,846,270
ASIA UNITED BANK - TRUST & INVESTMENT GROUP	2,194,840
EASTWEST BANKING CORPORATION - TRUST DIVISION	1,635,150
CITIBANK N.A.	1,527,500
SAN MIGUEL YAMAMURA PACKAGING CORP. RETIREMENT PLAN	1,456,300
SAN MIGUEL FOODS, INC. RETIREMENT PLAN	1,456,300
R. COYIUTO SECURITIES, INC.	1,437,800
FIRST METRO SECURITIES BROKERAGE CORP.	1,105,760
WEALTH SECURITIES, INC.	1,089,200
LANDBANK SECURITIES, INC.	1,068,150
MBTC - TRUST BANKING GROUP	972,700
COL Financial Group, Inc.	946,067
AP SECURITIES INCORPORATED	944,210
INTRA-INVEST SECURITIES, INC.	941,700
RCBC TRUST CORPORATION	924,000
RCBC SECURITIES, INC.	828,920
UNICAPITAL SECURITIES INC.	777,570
IMPERIAL, DE GUZMAN, ABALOS & CO., INC.	624,630
AB CAPITAL SECURITIES, INC.	616,483
COHERCO SECURITIES, INC.	604,500
GINEBRA SAN MIGUEL, INC. RETIREMENT PLAN	575,000
PHILSTOCKS FINANCIAL INC	494,203
QUALITY INVESTMENTS & SECURITIES CORPORATION	409,580
AAA SOUTHEAST EQUITIES, INCORPORATED	368,480
F. YAP SECURITIES, INC.	347,880

ASTRA SECURITIES CORPORATION	302,000
MAYBANK SECURITIES, INC.	288,720
ABACUS SECURITIES CORPORATION	271,310
ASIASEC EQUITIES, INC.	253,820
STERLING BANK OF ASIA TRUST GROUP	247,300
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	231,890
SINCERE SECURITIES CORPORATION	208,300
LOPEZ, LOCSIN, LEDESMA & CO., INC.	208,300
CAMPOS, LANUZA & COMPANY, INC.	207,800
SAN MIGUEL BREWERY INC. RETIREMENT PLAN	200,000
YAO & ZIALCITA, INC.	187,520
PAN ASIA SECURITIES CORP.	180,300
SOLAR SECURITIES, INC.	166,000
DIVERSIFIED SECURITIES, INC.	163,200
R. S. LIM & CO., INC.	161,750
G.D. TAN & COMPANY, INC.	157,000
UCPB GENERAL INSURANCE CO., INC.	132,800
INVESTORS SECURITIES, INC,	132,000
EVERGREEN STOCK BROKERAGE & SEC., INC.	125,000
PUREFOODS-HORMEL CO., INC. EMPLOYEES' RET. PLAN	119,900
TOWER SECURITIES, INC.	112,080
PREMIUM SECURITIES, INC.	111,000
UPCC SECURITIES CORP.	107,000
AURORA SECURITIES, INC.	105,770
TANSENGCO & CO., INC.	100,000
A. T. DE CASTRO SECURITIES CORP.	88,530
EASTERN SECURITIES DEVELOPMENT CORPORATION	80,700
DAVID GO SECURITIES CORP.	80,000
ALAKOR SECURITIES CORPORATION	74,600
EAST WEST CAPITAL CORPORATION	73,000
SUMMIT SECURITIES, INC.	66,600
FIRST ORIENT SECURITIES, INC.	66,000
PHILIPPINE EQUITY PARTNERS, INC.	64,800
STRATEGIC EQUITIES CORP.	63,200
SECURITIES SPECIALISTS, INC.	60,340
YU & COMPANY, INC.	58,400
CTS GLOBAL EQUITY GROUP, INC.	50,000
WESTLINK GLOBAL EQUITIES, INC.	39,810
S.J. ROXAS & CO., INC.	26,000
GOLDSTAR SECURITIES, INC.	20,500
JSG SECURITIES, INC.	20,100
BELSON SECURITIES, INC.	20,000
R. NUBLA SECURITIES, INC.	15,330
E. CHUA CHIACO SECURITIES, INC.	15,000

GUILD SECURITIES, INC.	13,770
OPTIMUM SECURITIES CORPORATION	13,040
ANSALDO, GODINEZ & CO., INC.	10,200
EQUITIWORLD SECURITIES, INC.	10,000
A & A SECURITIES, INC.	9,500
LBP-TBG THIRD PARTY CUSTODIANSHIP & REGISTRY DEPT	6,700
REGINA CAPITAL DEVELOPMENT CORPORATION	4,500
RTG & COMPANY, INC.	4,000
ALPHA SECURITIES CORP.	2,000
MANDARIN SECURITIES CORPORATION	2,000
VC SECURITIES CORPORATION	2,000
LUNA SECURITIES, INC.	550
DRAGONFI SECURITIES, INC.	31
<b>TOTAL LODGED SHARES</b>	<b>182,954,250</b>