

April 15, 2025

ATTY. SUZY CLAIRE R. SELLEZA

Head, Issuer Compliance and Disclosure Department
Philippine Dealing & Exchange Corp.
29TH Floor, BDO Equitable Tower
8751 Paseo de Roxas
Makati City

Dear Atty. Selleza:

We reply to your correspondence dated April 14, 2025 (received via email at 10:15 am) requesting confirmation of the information contained in the news article entitled “Meralco, French Firm partner to explore nuclear energy dev’t” that was published in BusinessWorld online yesterday.

The article reported in part that:

“POWER DISTRIBUTOR Manila Electric Co. (Meralco) has partnered with state-controlled French multinational electric utility company Electricité de France SA (EDF) to explore the potential deployment of nuclear energy in the Philippines.

Under a two-year memorandum of cooperation, EDF will provide technical and strategic support to Meralco for a feasibility study focused on site activities, power system integration, and the economic viability of nuclear energy in the country’s energy mix, the company said in a media release on Sunday.

The French utility firm will also conduct “customized training sessions” on nuclear reactor technology and nuclear project management. It will also extend assistance and services to Meralco to implement a potential nuclear program in the country.

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The power distributor also engaged several French government research and industrial institutions, such as the Nuclear Safety and Radiation Protection Authority and The French Alternative Energies and Atomic Energy Commission, among others, to explore potential partnerships for knowledge sharing on nuclear energy.

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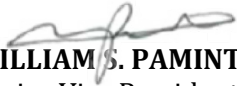
Meralco Operating Center,
Ortigas Avenue, Pasig City
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We would like to confirm the information reported in the subject news article with the clarification that the partnership is exploratory in nature, and the Memorandum of Cooperation is non-exclusive.

Very truly yours,



WILLIAM S. PAMINTUAN
Senior Vice President
Assistant Corporate Secretary and
Information Disclosure Officer