



OFFICE OF THE CORPORATE SECRETARY

Direct Line: 8536-0540
Trunk Lines: 8891-6040 to 70
Locals: 4582/4106

April 15, 2025

PHILIPPINE DEALING & EXCHANGE CORPORATION

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas
Makati City

Attention: **ATTY. SUZY CLAIRE R. SELLEZA**
Head, Issuer Compliance and Disclosure Department
Philippine Dealing & Exchange Corporation

Subject: List of Top 100 Stockholders (Common Shares) as of March 31, 2025

Dear Atty. Selleza:

We are pleased to furnish the Philippine Dealing and Exchange Corporation (PDEX) a copy of our disclosure to the Philippine Stock Exchange, Inc. regarding the List of Top 100 Stockholders of the Bank as of March 31, 2025.

We trust you will take note accordingly. Thank you.

Very truly yours,



RUTH PAMELA E. TANGHAL
Corporate Secretary

Philippine National Bank
PNB Financial Center
Pres. Diosdado Macapagal Blvd.,
Pasay City, Metro Manila 1300,
Philippines

T. (632) 8526-3131 to 70 / 8891-6040 to 70
P.O. Box 1884 (Manila)
P.O. Box 410 (Pasay City)
www.pnb.com.ph

Authorized Depository of the Republic of the Philippines
Member: PDIC

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



PNB

Philippine National Bank PNB

PSE Disclosure Form 17-12-A - List of Top 100 Stockholders (Common Shares) Reference: Section 17.12 of the Revised Disclosure Rules

Type of Securities

Common

For the period ended Mar 31, 2025

Description of the Disclosure

In compliance with Section 17.12 of the Philippine Stock Exchange Disclosure Rules, we are submitting herewith the List of the Top 100 Stockholders of the Philippine National Bank, together with the List of Philippine Depository & Trust Corporation Participants as of March 31, 2025.

The total number of shares of the Top 100 Stockholders of the Bank as of March 31, 2025 is 1,519,522,961.

We trust you will take note accordingly. Thank you.

Number of Issued Common Shares	1,525,764,850
Number of Treasury Common Shares, if any	0
Number of Outstanding Common Shares	1,525,764,850
Number of Listed Common Shares	1,525,764,850
Number of Lodged Common Shares	218,902,182
PCD Nominee - Filipino	197,764,406
PCD Nominee - Non-Filipino	21,137,776
Number of Certificated Common Shares	1,306,862,668

Change from previous submission

1. Decrease in the Number of Lodged Common Shares from 218,914,735 common shares to 218,902,182 common shares due to:

- a. Decrease in PCD Nominee - Filipino from 199,839,234 common shares to 197,764,406 common shares; and
- b. Increase in PCD Nominee - Non-Filipino from 19,075,501 common shares to 21,137,776 common shares.

2. Increase in the Number of Certificated Common Shares from 1,306,850,115 common shares to 1,306,862,668 common shares.

Filed on behalf by:

Name	Ruth Pamela Tanghal
Designation	Corporate Secretary



Office of the Corporate Secretary

Direct Line: 8834-0780
Trunk Lines: 8526-3131
Local: 4582

April 14, 2025

ATTY. JOHANNE DANIEL M. NEGRE
Officer-in-Charge, Disclosure Department
6th Floor PSE Tower
28th Street corner 5th Avenue
Bonifacio Global City, Taguig City

Dear Atty. Negre:

In compliance with Section 17.12 of the Philippine Stock Exchange Disclosure Rules, we are submitting herewith the List of the Top 100 Stockholders of the Philippine National Bank, together with the List of Philippine Depository & Trust Corporation Participants as of March 31, 2025.

We trust you will take note accordingly. Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Ruth Pamela E. Tanghal', is written over the typed name and title.

RUTH PAMELA E. TANGHAL
Corporate Secretary

Philippine National Bank
PNB Financial Center
Pres. Diosdado Macapagal Blvd.,
Pasay City, Metro Manila 1300,
Philippines

T. (632) 8526-3131 to 70/8891-6040 to 70
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Authorized Depository of the Republic of the Philippines
Member: PDIC

PHILIPPINE NATIONAL BANK
List of Top 100 stockholders
As of March 31, 2025

"Annex F"

	Name	No. of Shares	Percentage
1	PCD NOMINEE CORPORATION (FILIPINO)	197,764,406	12.9616569683
2	KEY LANDMARK INVESTMENTS, LTD.	133,277,924	8.7351549618
3	CARAVAN HOLDINGS CORPORATION	82,017,184	5.3754799765
	SOLAR HOLDINGS CORPORATION	82,017,184	5.3754799765
	TRUE SUCCESS PROFITS LIMITED	82,017,184	5.3754799765
4	PRIMA EQUITIES & INVESTMENTS CORP.	71,765,036	4.7035449794
5	LEADWAY HOLDINGS, INC.	65,310,444	4.2805052168
6	INFINITY EQUITIES, INC.	61,512,888	4.0316099824
7	PIONEER HOLDINGS EQUITIES, INC.	34,254,212	2.2450518506
8	MULTIPLE STAR HOLDINGS CORP.	30,798,151	2.0185385055
9	DONFAR MANAGEMENT LIMITED	30,747,898	2.0152448787
10	UTTERMOST SUCCESS LIMITED	30,233,288	1.9815168766
11	MAVELSTONE INTERNATIONAL LIMITED	29,575,168	1.9383831001
12	PAN ASIA SECURITIES CORPORATION	29,442,159	1.9296655707
13	KENROCK HOLDINGS CORP.	26,018,279	1.7052613973
14	FIL-CARE HOLDINGS, INC.	25,450,962	1.6680789310
15	FAIRLINK HOLDINGS CORP.	25,207,795	1.6521415472
16	PURPLE CRYSTAL HOLDINGS, INC.	24,404,724	1.5995075519
17	KENTRON HOLDINGS & EQUITIES CORP.	24,361,225	1.5966565883
18	FRAGILE TOUCH INVESTMENTS, LTD.	22,696,137	1.4875252238
19	PCD NOMINEE CORP. (NON-FILIPINO)	21,137,776	1.3853888428
20	IVORY HOLDINGS, INC.	20,761,731	1.3607425155
21	ALLMARK HOLDINGS CORP.	20,724,567	1.3583067535
22	JOSEFINA MULTI-VENTURES CORP.	20,209,260	1.3245330694
23	PROFOUND HOLDINGS, INC.	18,242,251	1.1956135311
24	FAST RETURN ENTERPRISES, LTD.	18,157,183	1.1900380979
25	MERIT HOLDINGS & EQUITIES CORP.	17,385,520	1.1394626112
26	SOCIETY HOLDINGS CORP.	17,298,825	1.1337805429
27	KENTWOOD DEVELOPMENT CORP.	17,237,017	1.1297295910
28	TOTAL HOLDINGS CORPORATION	15,995,011	1.0483274012
29	DUNMORE DEVELOPMENT CORP. (X-496)	15,140,723	0.9923365976
30	TAN, LUCIO C.	14,843,119	0.9728313639
31	JEWEL HOLDINGS INC.	14,061,460	0.9216007303
32	SAFEGWAY HOLDINGS & EQUITIES, INC.	12,048,843	0.7896920027
33	DYNAWORLD HOLDINGS, INC.	11,387,569	0.7463515102
34	PRYCE CORPORATION	11,261,500	0.7380888346
35	ZEBRA HOLDINGS, INC.	10,440,612	0.6842870971
36	VIRGO HOLDINGS & DEV'T. CORP.	10,407,452	0.6821137608
37	LA VIDA DEVELOPMENT CORP. A/C# 2423	10,371,574	0.6797622845
38	ALL SEASONS REALTY CORP.	10,005,866	0.6557934534
39	WITTER WEBBER AND SCHWAB INVESTMENT, INC.	9,568,470	0.6271261263
40	DREYFUSS MUTUAL INVESTMENTS, INC.	9,568,469	0.6271260607
	INTEGRION INVESTMENTS, INC.	9,568,469	0.6271260607
41	IRIS HOLDINGS & DEVELOPMENT CORPORATION	9,370,258	0.6141351336
42	LA VIDA DEVELOPMENT CORP.	9,235,760	0.6053200138
43	LOCAL TRADE & DEVELOPMENT CORP.	8,197,751	0.5372879707
44	PGI RETIREMENT FUND, INC.	7,683,500	0.5035834978
45	OPULENT LANDOWNERS, INC.	7,232,249	0.4740081016
46	PALOMINO VENTURES, INC. (X-497)	5,582,000	0.3658492985

47	PRYCE GASES, INC.	4,711,300	0.3087828377
48	PALOMINO VENTURES, INC.	4,626,997	0.3032575433
49	DON MANUEL INVESTMENTS CORPORATION	3,972,800	0.2603808837
50	UNIZONE EQUITIES INVESTMENTS, INC.	3,528,859	0.2312845915
51	GOLDLABEL EQUITIES CORPORATION	2,862,349	0.1876009268
52	POWER REALTY & DEVELOPMENT CORP.	2,262,985	0.1483180714
53	WONDEROAD CORPORATION	1,911,300	0.1252683203
54	LUCIO W. YAN & OR CLARA YAN,	757,500	0.0496472310
55	SYSMART CORPORATION	505,988	0.0331629084
56	TANENGLIAN, MARIANO	283,726	0.0185956571
57	CHUA, DOMINGO	209,460	0.0137281967
58	HAYCO, EDWARD LIM	200,000	0.0131081798
59	MONACO HOLDINGS, INC.	124,952	0.0081894664
60	HINUNDAYAN HOLDINGS CORPORATION	115,000	0.0075372034
61	YANG, ESTATE OF ANTONIO	80,500	0.0052760424
62	CHUA, NELSON P.	80,000	0.0052432719
63	TAN LEE, JUANITA	78,723	0.0051595762
64	YU, DEWEY	71,100	0.0046599579
65	ANIL AMARNANI ITF ALYANA AMARNANI	50,000	0.0032770450
66	YANG, ANTONIO	46,600	0.0030542059
67	ENRILE II, WILLIAM RAGOS	46,000	0.0030148814
68	UY, ABETO A.	45,072	0.0029540594
69	YILAN ZHOU	42,400	0.0027789341
70	SITOSTA, HENRY	41,700	0.0027330555
71	AGO, EMMANUEL F. &/OR AGO, ANGELITA F.,	41,611	0.0027272224
72	UNITED REALTY CORPORATION	40,779	0.0026726923
73	KALAW, SUNNY KALAW OR VICKY O.	40,493	0.0026539476
74	CHOA, VICTOR K.	36,000	0.0023594724
75	KAWPENG, CHRISTOPHER C.	35,552	0.0023301100
	KAWPENG, EDWIN C.	35,552	0.0023301100
76	KAWPENG, DANIEL C.	35,551	0.0023300445
77	KAWPENG, DAVID C.	35,550	0.0023299790
	KAWPENG, TOMAS C.	35,550	0.0023299790
78	WANG MING,	31,000	0.0020317679
79	JOSEPH, RALPH L. &/OR JOSEPH, ROBERT L.,	28,000	0.0018351452
80	YUN, SHEN XIAO	27,000	0.0017696043
81	LIM, EDWARD	26,250	0.0017204486
82	ESTATE OF ANTONIO YANG BADIOLA,	23,000	0.0015074407
83	MENDOZA, ALBERTO &/OR MENDOZA, JEANIE C.,	22,767	0.0014921696
84	GARCIA, ALEJANDRO M.	22,614	0.0014821419
85	REGINA CAPITAL DEV'T. CORP. (000351)	21,372	0.0014007401
86	SIA, CHARLES	20,800	0.0013632507
87	ABRERA, ANTONIO	20,000	0.0013108180
	DE OCAMPO, JOSE	20,000	0.0013108180
	LEE, MARJORIE ANN LIM	20,000	0.0013108180
	TAN, SHE LING	20,000	0.0013108180
	SOLIVEN, MANUEL V. &/OR SOLIVEN, MICHELLE V.,	20,000	0.0013108180
88	CHIU, JANETTE NELLIE GO	17,900	0.0011731821
89	LUYS SECURITIES CO., INC.	17,898	0.0011730510
90	GUILLEN, MARISSA	17,568	0.0011514225
91	LEE, JUANITA TAN	17,432	0.0011425090
92	P. LARRAZABAL & SONS ENTERPRISES, INC.	17,118	0.0011219291
93	TANCHULING, VICENTE N. Y. &/OR TANCHULING, VINCENT,	16,000	0.0010486544
94	LIM, ALEJANDRA O.	15,826	0.0010372503
95	CHUNGUNCO, CARMEN	15,812	0.0010363327

96	NG SIU KHENG, FLORA	15,375	0.0010076913
97	CHUNGUNCO JR., LEONCIO N.	15,259	0.0010000886
98	LIAO, ALEX P. &/OR LIAO, MARLENE T.,	15,125	0.0009913061
99	WANG HSIEN HUO,	15,000	0.0009831135
100	HEIRS OF JACOB G ASSAD	14,863	0.0009741344
Total		1,519,522,961	99.5909009832

OUTSTANDING BALANCES FOR SPECIFIC COMPANY

March 31, 2025

PNB000000000

BPNAME	QUANTITY
GOVERNMENT SERVICE INSURANCE SYSTEM	23,432,263
CITIBANK N.A.	18,798,022
BDO SECURITIES CORPORATION	18,355,030
COL Financial Group, Inc.	11,731,699
BPI SECURITIES CORPORATION	9,121,409
PNB TRUST BANKING GROUP	8,219,406
HDI SECURITIES, INC.	7,044,935
DAVID GO SECURITIES CORP.	6,771,710
EVERGREEN STOCK BROKERAGE & SEC., INC.	6,414,519
NEW WORLD SECURITIES CO., INC.	6,341,705
ABACUS SECURITIES CORPORATION	5,410,434
STANDARD CHARTERED BANK	4,937,170
PNB SECURITIES, INC.	4,861,522
TRITON SECURITIES CORP.	4,447,228
FIRST METRO SECURITIES BROKERAGE CORP.	4,350,938
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	3,833,824
TOWER SECURITIES, INC.	3,680,159
SB EQUITIES, INC.	3,471,943
ASIASEC EQUITIES, INC.	3,333,422
MERIDIAN SECURITIES, INC.	2,692,936
E. CHUA CHIACO SECURITIES, INC.	2,619,483
WEALTH SECURITIES, INC.	2,337,163
SOLAR SECURITIES, INC.	2,227,657
UNITED FUND, INC.	2,225,000
ASTRA SECURITIES CORPORATION	2,223,326
IGC SECURITIES INC.	2,130,936
AP SECURITIES INCORPORATED	2,055,908
GUILD SECURITIES, INC.	2,008,934
PAN ASIA SECURITIES CORP.	1,963,384
MDR SECURITIES, INC.	1,830,366
PAPA SECURITIES CORPORATION	1,823,819
PHILSTOCKS FINANCIAL INC	1,800,828
DEUTSCHE BANK MANILA-CLIENTS A/C	1,789,531
SALISBURY SECURITIES CORPORATION	1,732,680
AB CAPITAL SECURITIES, INC.	1,723,026
MAYBANK SECURITIES, INC.	1,710,356
AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV.	1,483,602
FIRST INTEGRATED CAPITAL SECURITIES, INC.	1,465,349

PREMIUM SECURITIES, INC.	1,434,195
QUALITY INVESTMENTS & SECURITIES CORPORATION	1,431,425
GOLDSTAR SECURITIES, INC.	1,399,826
A & A SECURITIES, INC.	1,304,675
CHINA BANK SECURITIES CORPORATION	1,132,021
STAR ALLIANCE SECURITIES CORP.	1,101,829
DA MARKET SECURITIES, INC.	1,052,565
UPCC SECURITIES CORP.	863,368
R. NUBLA SECURITIES, INC.	754,174
SECURITIES SPECIALISTS, INC.	726,188
REGINA CAPITAL DEVELOPMENT CORPORATION	719,004
TANSENGCO & CO., INC.	695,716
STANDARD SECURITIES CORPORATION	658,827
R. S. LIM & CO., INC.	638,599
MANDARIN SECURITIES CORPORATION	603,376
INVESTORS SECURITIES, INC,	579,577
AURORA SECURITIES, INC.	544,018
SUMMIT SECURITIES, INC.	540,869
EASTERN SECURITIES DEVELOPMENT CORPORATION	527,781
R. COYIUTO SECURITIES, INC.	508,055
LUYS SECURITIES COMPANY, INC.	421,884
ANSALDO, GODINEZ & CO., INC.	412,267
YAO & ZIALCITA, INC.	393,464
RCBC SECURITIES, INC.	380,726
DEUTSCHE BANK MANILA-CLIENTS A/C	365,800
YU & COMPANY, INC.	361,152
BELSON SECURITIES, INC.	350,945
A. T. DE CASTRO SECURITIES CORP.	342,047
BPI ASSET MANAGEMENT AND TRUST CORPORATION	333,507
UNICAPITAL SECURITIES INC.	322,814
UCPB GENERAL INSURANCE CO., INC.	296,693
JSG SECURITIES, INC.	253,403
EAGLE EQUITIES, INC.	253,194
LUCKY SECURITIES, INC.	252,889
OPTIMUM SECURITIES CORPORATION	247,333
GLOBALINKS SECURITIES & STOCKS, INC.	245,902
EAST WEST CAPITAL CORPORATION	244,851
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	239,054
INTRA-INVEST SECURITIES, INC.	213,872
G.D. TAN & COMPANY, INC.	205,850
LBP-TBG THIRD PARTY CUSTODIANSHIP & REGISTRY DEPT	183,000
VALUE QUEST SECURITIES CORPORATION	169,214
BA SECURITIES, INC.	165,475
H. E. BENNETT SECURITIES, INC.	142,946

CTS GLOBAL EQUITY GROUP, INC.	141,623
SunSecurities, Inc.	128,806
AAA SOUTHEAST EQUITIES, INCORPORATED	126,772
CENTURY SECURITIES CORPORATION	123,250
PHILIPPINE EQUITY PARTNERS, INC.	122,005
S.J. ROXAS & CO., INC.	119,931
F. YAP SECURITIES, INC.	117,435
VENTURE SECURITIES, INC.	109,093
LANDBANK SECURITIES, INC.	104,213
BERNAD SECURITIES, INC.	99,570
MBTC - TRUST BANKING GROUP	87,485
GOLDEN TOWER SECURITIES & HOLDINGS, INC.	85,087
CLSA PHILIPPINES, INC.	81,379
TIMSON SECURITIES, INC.	80,120
DRAGONFI SECURITIES, INC.	74,230
DIVERSIFIED SECURITIES, INC.	70,856
WESTLINK GLOBAL EQUITIES, INC.	63,693
STRATEGIC EQUITIES CORP.	63,444
SINCERE SECURITIES CORPORATION	58,472
IMPERIAL, DE GUZMAN, ABALOS & CO., INC.	53,077
LAND BANK OF THE PHILIPPINES-TRUST BANKING GROUP	44,300
UOB KAY HIAN SECURITIES (PHILS.), INC.	44,100
CAMPOS, LANUZA & COMPANY, INC.	36,059
VC SECURITIES CORPORATION	35,040
CUALOPING SECURITIES CORPORATION	34,963
FIDELITY SECURITIES, INC.	33,906
I. B. GIMENEZ SECURITIES, INC.	32,643
ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	31,568
RTG & COMPANY, INC.	31,213
BANCO DE ORO - TRUST BANKING GROUP	30,000
ALPHA SECURITIES CORP.	29,053
MERCANTILE SECURITIES CORP.	28,473
FIRST ORIENT SECURITIES, INC.	20,775
WONG SECURITIES CORPORATION	19,953
EQUITIWORLD SECURITIES, INC.	17,957
PLATINUM SECURITIES, INC.	17,255
BENJAMIN CO CA & CO., INC.	13,232
ARMSTRONG SECURITIES, INC.	12,117
COHERCO SECURITIES, INC.	10,000
ALAKOR SECURITIES CORPORATION	9,687
SEEDBOX SECURITIES, INC.	9,326
MACQUARIE CAPITAL SECURITIES (PHILIPPINES), INC.	8,014
LOPEZ, LOCSIN, LEDESMA & CO., INC.	6,611
APEX PHILIPPINES EQUITIES CORPORATION	4,900

E.SECURITIES, INC.	2,716
R & L INVESTMENTS, INC.	2,687
I. ACKERMAN & CO., INC.	2,580
MOUNT PEAK SECURITIES, INC.	1,688
LARRGO SECURITIES CO., INC.	1,495
RCBC TRUST CORPORATION	760
REGIS PARTNERS, INC.	617
THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT	460
SUPREME STOCKBROKERS, INC	341
JAKA SECURITIES CORP.	292
TRENDLINE SECURITIES CORPORATION	224
RCBC TRUST CORPORATION	140
ASIAN CAPITAL EQUITIES, INC.	123
EQUITABLE SECURIITES (PHILS.) INC.	107
LUNA SECURITIES, INC.	100
BANK OF COMMERCE - TRUST SERVICES GROUP	60
HK SECURITIES, INC.	30
MARINO OLONDRIZ Y CIA	30
ALL ASIA SECURITIES MANAGEMENT CORP.	22
HIGHLAND SECURITIES PHIL., INC.	13
LIPPO SECURITIES, INC.	10
LITONJUA SECURITIES, INC.	7
DEUTSCHE BANK MANILA-CLIENTS A/C	2
TOTAL LODGED SHARES	218,902,182