

14 April 2025

MR. ANTONINO A. NAKPIL

President & CEO

Philippine Dealing & Exchange Corp.

29/F, BDO Equitable Tower, 8751 Paseo de Roxas, Makati City

Attention: **ATTY. SUZY CLAIRE R. SELLEZA**
Head - Issuer Compliance and Disclosure Department
Philippine Dealing & Exchange Corp.

Subject: Results of Special Stockholders' Meeting

Gentlemen:

San Miguel Global Power Holdings Corp. (the "Corporation") hereby reports that during the Special Stockholders Meeting of the Corporation held on 14 April 2025, the stockholders unanimously approved the following matters:

- a. the increase in the authorized capital stock of the Corporation **from** Php3,774,400,000.00 divided into 3,774,400,000 shares with a par value of Php1.00 per share **to** Php7,800,000,000.00 divided into 7,800,000,000 shares with a par value of Php1.00 per share ("ACS Increase"); the amendment of the Seventh Article of the Amended Articles of the Corporation ("AOI") to reflect the ACS Increase; and the ratification of the subscription by San Miguel Corporation (the Corporation's parent company) to 1,011,093,800 shares of stock of the Corporation with par value of Php1.00 per share at the subscription price of Php30.00 per share or for a total subscription amount of Php30,332,814,000.00 out of the ACS Increase; subject to the approval by the Securities and Exchange Commission of the applications to be filed thereon for the ACS Increase and amendment of the AOI to reflect the ACS Increase;
- b. the amendment of the Second Article of the AOI on the primary and secondary purposes of the Corporation, as presented;
- c. the amendment of the Fourth Article of the AOI to reflect the perpetual corporate term of the Corporation in accordance with the Revised Corporation Code; and
- d. the ratification of the execution, delivery, performance by the Corporation (as Sponsor and Shares Security Grantor) of the Omnibus Loan and Security Agreement executed by Mariveles Power Generation Corporation (the "Borrower" and the subsidiary of the Corporation which owns 4 x 150MW Circulating Fluidized Bed Coal-fired Power Plant located in Mariveles, Bataan), the Corporation, and the Senior Term Lenders (namely: Asia United Bank Corporation, Bank of Commerce, China Banking Corporation, Development Bank of the Philippines, Philippine National Bank, and other financial institutions) in the aggregate principal amount of up to Php50,000,000,000.00, the Notes, the Counterparty Consents, and any Additional Senior Term Loan Financing Agreements that may be subsequently executed by the Borrower and the Corporation in relation thereto.

Very truly yours,

SAN MIGUEL GLOBAL POWER HOLDINGS CORP.

By:


ELENITA D. GO

Corporate Information Officer

Senior Vice President and General Manager

COVER SHEET

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 S. E. C. Registration Number

S	A	N		M	I	G	U	E	L		G	L	O	B	A	L			
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(Company's Full Name)

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C	a	p	i	t	a	l		R	e	g	i	o	n		(N	C	R)

(Business Address: No. Street City/Town/Province)

Julie Ann B. Domino-Pablo

 Contact Person

(02) 5317-1000

 Company Telephone Number

1	2
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 Month Fiscal Year

3	1
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 Day

SEC Form 17-C

 FORM TYPE

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 Month Annual Meeting

1 st Tues

 Day

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 Secondary License Type, If Applicable

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 Dept. Requiring this Doc.

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 Amended Articles Number/Section

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 Total No. of Stockholders

Total Amount of Borrowings

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 Domestic

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 Foreign

To be accomplished by SEC Personnel concerned

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Cashier

STAMPS

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **14 April 2025**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **CS200801099** 3. BIR Tax Identification No. **006-960-000**
4. **SAN MIGUEL GLOBAL POWER HOLDINGS CORP.**
Exact name of issuer as specified in its charter
5. **Philippines** Province, country or other jurisdiction of incorporation
6. (SEC Use Only) Industry Classification Code:
7. **40 San Miguel Avenue, Wack-Wack Greenhills**
Mandaluyong City, Second District,
National Capital Region (NCR) Address of principal office **1550** Postal Code
8. **(02) 5317-1000**
Issuer's telephone number, including area code
9. **N.A.**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Php 15 Billion worth of Fixed Rate Bonds issued in July 2016
Php 20 Billion worth of Fixed Rate Bonds issued in December 2017
Php 30 Billion worth of Fixed Rate Bonds issued in April 2019
Php 40 Billion worth of Fixed Rate Bonds issued in July 2022

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of September 30, 2024)
Common Shares	2,823,604,000
Consolidated Total Liabilities (in Thousands)	Php 469,620,815

11. Indicate the item numbers reported herein: **Item 9**

San Miguel Global Power Holdings Corp. (the "Corporation") hereby reports that during the Special Stockholders Meeting of the Corporation held on 14 April 2025, the stockholders unanimously approved the following matters:

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- b. the amendment of the Second Article of the AOI on the primary and secondary purposes of the Corporation, as presented;
- c. the amendment of the Fourth Article of the AOI to reflect the perpetual corporate term of the Corporation in accordance with the Revised Corporation Code; and
- d. the ratification of the execution, delivery, performance by the Corporation (as Sponsor and Shares Security Grantor) of the Omnibus Loan and Security Agreement executed by Mariveles Power Generation Corporation (the "Borrower" and the subsidiary of the Corporation which owns 4 x 150MW Circulating Fluidized Bed Coal-fired Power Plant located in Mariveles, Bataan), the Corporation, and the Senior Term Lenders (namely: Asia United Bank Corporation, Bank of Commerce, China Banking Corporation, Development Bank of the Philippines, Philippine National Bank, and other financial institutions) in the aggregate principal amount of up to Php50,000,000,000.00, the Notes, the Counterparty Consents, and any Additional Senior Term Loan Financing Agreements that may be subsequently executed by the Borrower and the Corporation in relation thereto.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the Issuer duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized on 14 April 2025.

SAN MIGUEL GLOBAL POWER HOLDINGS CORP.

By:



Virgilio S. Jacinto

Corporate Secretary and Compliance Officer