

## **The 680-room Hotel101-Madrid completes the topping off A milestone Filipino moment in Spain**

On Friday, April 11, 2025; Mang Inasal Founder Injap Sia and Jollibee Founder Tony Tan Caktiong conducts the Topping Off Ceremony of the 680-room Hotel101-Madrid, Spain in just 11 months from the start of construction. Set for full completion in December 2025 in time for the coming F1 Grand Prix in Madrid.

The 680-room Hotel101-Madrid project is set to become one of the top 5 largest hotels in Madrid, Spain, and is located in a 6,593 square-meter prime commercial property recently purchased by Hotel101 located along Avenida Fuerzas Armadas, Valdebebas, Madrid which is surrounded by major landmark buildings and is about 3 minutes walk to the Valdebebas Train Station, 4 minutes walk to IFEMA convention complex, 5 minutes walk to Real Madrid Sports Complex, and around 7 minutes to the new Madrid Barajas International Airport.



*(Mang Inasal Founder Injap Sia and Jollibee Founder Tony Tan Caktiong conducts the Topping Off Ceremony of the 680-room Hotel101-Madrid)*

*(The Hotel101-Madrid construction workers were treated with the Filipino favorite Jollibee ChickenJoy)*



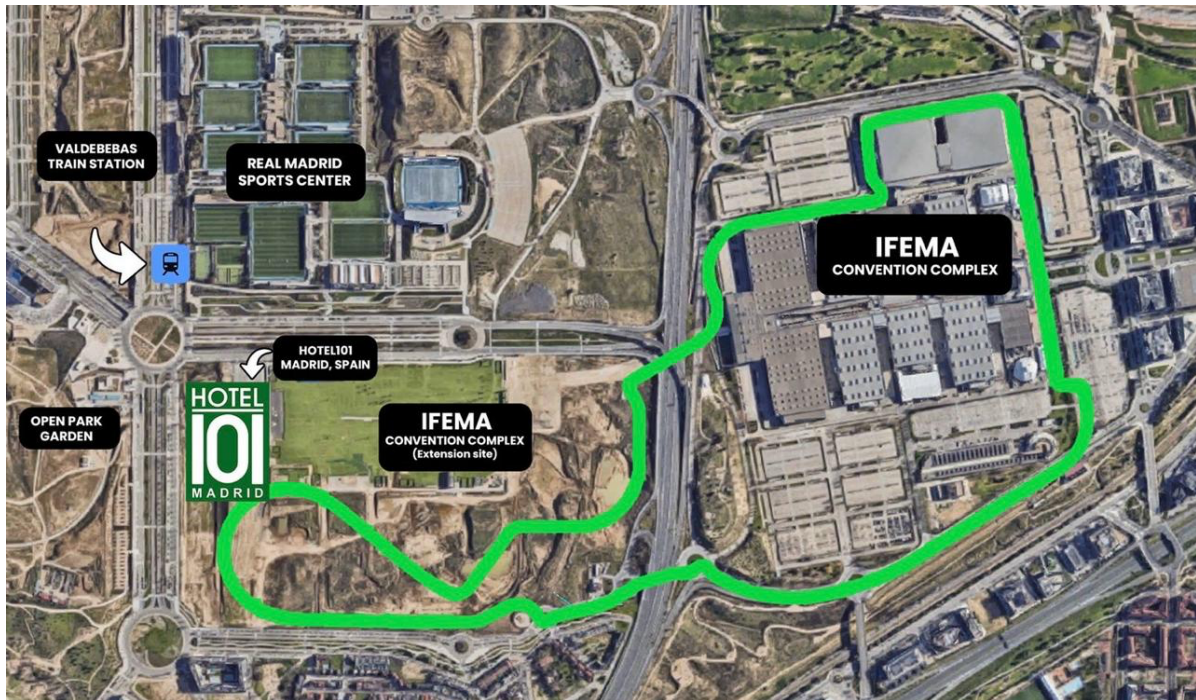


(DoubleDragon Chairman Edgar Injap Sia II, DD Co-Chairman Tony Tan Caktiong and Hotel101 Global CEO Hannah Yulo-Luccini, with officers of Ferrovial Construcción, toured Philippine Ambassador to WTO Amb. Manuel A.J. Teehankee, Consul General Mark Francis C. Hamoy and PITC Commercial Officer Althea Antonio around the Hotel101-Madrid site)





Map illustration of the Madrid F1 Grand Prix based on official track layout released by F1



**Hotel101's long term vision is to have one million rooms, operating in over 100 countries worldwide. As a first step, Hotel101 has identified the first 25 priority countries for expansion: the Philippines, Japan, Spain, the U.S., United Kingdom, the U.A.E., India, China, Thailand, Malaysia, Vietnam, Indonesia, Singapore, Cambodia, Bangladesh, Mexico, South Korea, Australia, Canada, Switzerland, Turkey, Italy, Germany, France, and Saudi Arabia.**

Very truly yours,

A handwritten signature in black ink, appearing to read 'Jose Lito L. Barrera, Jr.'.

Atty. Jose Lito L. Barrera, Jr.  
Chief Information Officer

*The foregoing disclosure contains forward looking statements that are based on certain assumptions of Management and are subject to risks and opportunities or unforeseen events. Actual results could differ materially from those contemplated in the relevant forward looking statement and DoubleDragon gives no assurance that such forward-looking statements will prove to be correct or that such intentions will not change. This Press Release discloses important factors that could cause actual results to differ materially from DoubleDragon's expectations. All subsequent written and oral forward-looking statements attributable to the Company or persons acting on behalf of the Company are expressly qualified in their entirety by the above cautionary statements.*