



**SAN MIGUEL  
CORPORATION**

April 11, 2024

Philippine Dealing & Exchange Corp.  
29th Floor, BDO Equitable Tower  
8751 Paseo de Roxas, Makati City 1226

Attention: Atty. Suzy Claire R. Selleza  
Head – Issuer Compliance and Disclosure Department  
Philippine Dealing & Exchange Corp.  
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Re: Offering and Issuance of  
Fixed-Rate Peso-Denominated Bonds  
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Gentlemen:

Please see attached disclosure of the Company.

Very truly yours,

A handwritten signature in blue ink, appearing to read "Mary Rose S. Tan".

**MARY ROSE S. TAN**  
Assistant Corporate Secretary



**SAN MIGUEL  
CORPORATION**

April 11, 2024

**The Philippine Stock Exchange, Inc.**  
Disclosure Department  
6<sup>th</sup> Floor, Philippine Stock Exchange Tower  
28<sup>th</sup> Street, corner 5<sup>th</sup> Avenue  
Bonifacio Global City, Taguig City

Attention: **Ms. Alexandra D. Tom Wong**  
Manager, Disclosure Department

Re: **Offering and Issuance of  
Fixed-Rate Peso-Denominated Bonds**

Gentlemen:

In connection with the Regular Meeting of the Board of Directors of San Miguel Corporation (the "Corporation") held today, April 11, 2024, we disclose that the Board of the Directors authorized the offering and issuance of the fixed-rate Peso-denominated Bonds amounting to up to Php20 billion (the "Peso Bonds"), out of the remainder of the existing Php50 billion SEC shelf-registered Peso-denominated bonds, the filing of the appropriate Registration Statement and Offer Supplement with the Securities and Exchange Commission and the submission of the listing application with the Philippine Dealing Exchange Corporation of the Peso Bonds.

The Board likewise authorized the engagement of the services of underwriters, advisors, legal counsels, stock and transfer agent, receiving agent/bank, and other agents as may be necessary, proper or desirable to effect the offering.

Very truly yours,

  
**FERDINAND K. CONSTANTINO**  
Corporate Information Officer