



SM INVESTMENTS

April 7, 2025

PHILIPPINE DEALING & EXCHANGE CORP.

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati

Attention: **Atty. Suzy Claire R. Selleza**
Head, Issuer Compliance and Disclosure Department



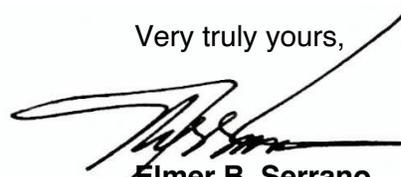
Ladies and Gentlemen:

Please be informed of the share buy-back transactions executed by SM Investments Corporation, with cumulative number of shares purchased to date at 417,500 common shares for a total amount of Php330,000,580.00. Details of the transactions are as follows:

Date of Transaction	Number of Shares (Common)	Price/Share
07-Apr-25	6,670	746.00
07-Apr-25	1,000	746.50
07-Apr-25	1,000	745.50
07-Apr-25	500	747.00
07-Apr-25	2,500	748.00
07-Apr-25	2,090	749.50
07-Apr-25	1,500	748.50
07-Apr-25	1,500	747.50
07-Apr-25	3,240	750.00

Thank you.

Very truly yours,



Elmer B. Serrano
Corporate Secretary