

April 7, 2025

THE PHILIPPINE STOCK EXCHANGE, INC.

6th Floor, PSE Tower
28th Street corner 5th Avenue
Bonifacio Global City, Taguig City

Attention: **ATTY. JOHANNE DANIEL M. NEGRE**
Officer-in-Charge, Disclosure Department

PHILIPPINE DEALING AND EXCHANGE CORP.

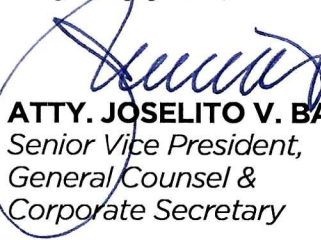
29/F BDO Equitable Tower
8751 Paseo de Roxas, Makati City

Attention: **ATTY. SUZY CLAIRE R. SELLEZA**
Head - Issuer Compliance and Disclosure Department

Gentlemen:

In compliance with the disclosure rules of the Exchange, please find attached the Public Ownership Report of Union Bank of the Philippines as of March 31, 2025. The report reflects the correct ownership classification of shares lodged with the Philippine Depository and Trust Corporation.

Very truly yours,



ATTY. JOSELITO V. BANAAG
*Senior Vice President,
General Counsel &
Corporate Secretary*

UNION BANK OF THE PHILIPPINES
Computation of Public Ownership as of March 31, 2025

			Number of Shares		
			A	B	Total
Number of Issued Shares			-	3,316,405,584	3,316,405,584
Less: Number of Treasury Shares (if any)			-	-	-
Number of Issued and Outstanding Shares			-	3,316,405,584	3,316,405,584
Less:					
	% to total I/O Shares		A	Number of Shares B	Total
Directors*					
Justo A. Ortiz					
Direct	0.00 %	-		2,701	2,701
Indirect (thru PCD Lodged Shares)	0.17 %	-		5,636,974	5,636,974
Josiah L. Go					
Direct	0.00 %	-		102	102
Indirect (thru PCD Lodged Shares)	0.00 %	-		59,562	59,562
Erramon I. Aboitiz					
Direct	0.00 %	-		505	505
Indirect (thru PCD Lodged Shares)	1.19 %	-		39,359,310	39,359,310
Sabin M. Aboitiz					
Direct	0.00 %	-		1,611	1,611
Indirect (thru PCD Lodged Shares)	0.17 %	-		5,603,050	5,603,050
Robert Joseph M. De Claro					
Direct	0.00 %	-		1	1
Indirect ()	- %	-		-	-
Manuel D. Escueta					
Direct	0.00 %	-		102	102
Indirect ()	- %	-		-	-
Nina Perpetua D. Aguas					
Direct	0.00 %	-		1	1
Indirect ()	- %	-		-	-
Victor Alfonso A. Limlingan					
Direct	0.00 %	-		1	1
Indirect ()	- %	-		-	-

Ana Maria A. Delgado					
Direct	-	%	-	167,092	167,092
Indirect (thru PCD Lodged Shares)	0.16	%	-	5,268,449	5,268,449
Francisco Ed. Lim					
Direct	-	%	-	-	-
Indirect (thru PCD Lodged Shares)	0.00	%	-	13,636	13,636
Roberto G. Manabat					
Direct	0.00	%	-	102	102
Indirect ()	-	%	-	-	-
Jose Emmanuel U. Hilado					
Direct	0.01	%	-	307,361	307,361
Indirect (thru PCD Lodged Shares)	0.02	%	-	773,109	773,109
Samel A. Aboitiz					
Direct	-	%	-	-	-
Indirect (thru PCD Lodged Shares)	0.07	%	-	2,430,468	2,430,468
Honorio G. Poblador IV					
Direct	0.00	%	-	102	102
Indirect ()	-	%	-	-	-
Sub-total	1.79	%	-	59,624,239	59,624,239

Officers:					
Ramon G. Duarte					
Direct	0.00	%	-	47,052	47,052
Indirect (thru PCD Lodged Shares)	0.01	%	-	343,282	343,282
Michaela Sophia E. Rubio					
Direct	0.01	%	-	219,972	219,972
Indirect ()	-	%	-	-	-
Antonino Agustin S. Fajardo					
Direct	0.01	%	-	436,698	436,698
Indirect (thru PCD Lodged Shares)	0.02	%	-	523,252	523,252
Raquel P. Palang					
Direct	0.00	%	-	77,589	77,589
Indirect (thru PCD Lodged Shares)	0.00	%	-	45,054	45,054
Catherine Anne B. Casas					
Direct	0.00	%	-	20,638	20,638
Indirect (thru PCD Lodged Shares)	0.00	%	-	7,268	7,268
Ma. Cecilia Teresa S. Bernad					
Direct	0.00	%	-	70,058	70,058
Indirect (thru PCD Lodged Shares)	0.00	%	-	58,076	58,076

Gerard R. Darvin					
Direct	0.00	%	-	95,017	95,017
Indirect ()	-	%	-	-	-
Jo-Ann Fatima L. Tolentino					
Direct	0.00	%	-	7,363	7,363
Indirect (thru PCD Lodged Shares)	0.01	%	-	293,608	293,608
Edzel S. Babas					
Direct	0.00	%	-	12,707	12,707
Indirect (thru PCD Lodged Shares)	0.00	%	-	31,284	31,284
Hannah Theresa S. Contreras					
Direct	0.00	%	-	71,050	71,050
Indirect ()	-	%	-	-	-
Ma. Eloisa Jovita M. Mariano					
Direct	0.00	%	-	8,441	8,441
Indirect (thru PCD Lodged Shares)	0.00	%	-	6,353	6,353
Jose Maria O. Roxas					
Direct	0.00	%	-	25,872	25,872
Indirect (thru PCD Lodged Shares)	0.00	%	-	9,628	9,628
Luis Alberto A. Castaneda					
Direct	0.00	%	-	23,876	23,876
Indirect (thru PCD Lodged Shares)	0.00	%	-	14,864	14,864
Carlo I. Eñanosa					
Direct	0.00	%	-	17,642	17,642
Indirect (thru PCD Lodged Shares)	0.00	%	-	54,052	54,052
Marnita J. Tan					
Direct	-	%	-	-	-
Indirect (thru PCD Lodged Shares)	0.00	%	-	1,200	1,200
Ma. Rowena S. Basconcillo					
Direct	0.00	%	-	18,018	18,018
Indirect (thru PCD Lodged Shares)	0.00	%	-	9,784	9,784
Margaret O. Chao					
Direct	0.00	%	-	73,810	73,810
Indirect (thru PCD Lodged Shares)	0.00	%	-	9,528	9,528
Joselito V. Banaag					
Direct	0.00	%	-	14,958	14,958
Indirect (thru PCD Lodged Shares)	0.00	%	-	14,512	14,512
Conrad Anthony Dominic L. Banal					
Direct	0.00	%	-	9,180	9,180
Indirect (thru PCD Lodged Shares)	0.00	%	-	34,467	34,467
Joebart T. Dator					
Direct	0.00	%	-	55,393	55,393
Indirect (thru PCD Lodged Shares)	-	%	-	-	-
Montano M. Dimapilis					
Direct	0.00	%	-	25,612	25,612
Indirect (thru PCD Lodged Shares)	0.00	%	-	13,520	13,520

Concepcion Perla P. Lontoc					
Direct	0.00	%	-	30,124	30,124
Indirect (thru PCD Lodged Shares)	0.00	%	-	12,714	12,714
Angelbert D. Macatangay					
Direct	0.00	%	-	9,048	9,048
Indirect (thru PCD Lodged Shares)	0.00	%	-	23,154	23,154
Antonio Miguel D. Dans II					
Direct	0.00	%	-	967	967
Indirect (thru PCD Lodged Shares)	0.00	%	-	19,455	19,455
Michael P. Magbanua					
Direct	0.00	%	-	8,770	8,770
Indirect (thru PCD Lodged Shares)	0.00	%	-	4,453	4,453
Dennis D. Omila					
Direct	0.01	%	-	205,376	205,376
Indirect ()	-	%	-	-	-
Jonathan Jerald V. Deomano					
Direct	0.00	%	-	4,706	4,706
Indirect (thru PCD Lodged Shares)	0.00	%	-	2,255	2,255
Adrian H. Lim					
Direct	0.00	%	-	8,622	8,622
Indirect (thru PCD Lodged Shares)	0.00	%	-	3,257	3,257
Christopher Patrick G. Ocampo					
Direct	0.00	%	-	10,104	10,104
Indirect (thru PCD Lodged Shares)	0.00	%	-	3,864	3,864
Lauro P. Peralta					
Direct	0.00	%	-	5,756	5,756
Indirect (thru PCD Lodged Shares)	0.00	%	-	2,964	2,964
Menchie M. Tormon					
Direct	0.00	%	-	4,582	4,582
Indirect (thru PCD Lodged Shares)	0.00	%	-	2,519	2,519
Maria Paz B. Urmata					
Direct	0.00	%	-	7,520	7,520
Indirect (thru PCD Lodged Shares)	0.00	%	-	1,381	1,381
Dominator N. Velasco IV					
Direct	0.00	%	-	3,511	3,511
Indirect ()	-	%	-	-	-
Norman C. Gabriel					
Direct	0.00	%	-	4,349	4,349
Indirect (thru PCD Lodged Shares)	0.00	%	-	2,000	2,000
James Morris P. Ito					
Direct	0.00	%	-	1,219	1,219
Indirect (thru PCD Lodged Shares)	0.00	%	-	150	150

Wilfredo P. Montino Jr.					
Direct	0.00	%	-	2,339	2,339
Indirect ()	-	%	-	-	-
Jose Paolo G. Rufo					
Direct	0.00	%	-	3,820	3,820
Indirect ()	-	%	-	-	-
Ma. Cristina C. Tismo					
Direct	0.00	%	-	3,483	3,483
Indirect (thru PCD Lodged Shares)	0.00	%	-	954	954
Wilbert P. Casillano					
Direct	0.00	%	-	1,456	1,456
Indirect ()	-	%	-	-	-
Abigail Sarena T. Chua					
Direct	0.00	%	-	1,607	1,607
Indirect (thru PCD Lodged Shares)	0.00	%	-	588	588
Don Jerico B. Matriano					
Direct	0.00	%	-	1,235	1,235
Indirect ()	-	%	-	-	-
Donald A. Asuncion					
Direct	0.00	%	-	2,569	2,569
Indirect ()	-	%	-	-	-
Alan Jay C. Avila					
Direct	0.00	%	-	1,915	1,915
Indirect (thru PCD Lodged Shares)	0.00	%	-	513	513
Albert Raymond C. Cuadrante					
Direct	0.00	%	-	8,016	8,016
Indirect (thru PCD Lodged Shares)	0.00	%	-	2,346	2,346
Erika Denise D. Go					
Direct	0.00	%	-	2,658	2,658
Indirect ()	-	%	-	-	-
Raquel N. Sevidal					
Direct	0.00	%	-	3,625	3,625
Indirect (thru PCD Lodged Shares)	0.00	%	-	467	467
Aaron Jon D. Atienza					
Direct	0.00	%	-	957	957
Indirect (thru PCD Lodged Shares)	0.00	%	-	5,304	5,304
Ronaldo S. Batisan					
Direct	0.00	%	-	965	965
Indirect (thru PCD Lodged Shares)	0.00	%	-	105	105
May G. Buencamino					
Direct	0.00	%	-	990	990
Indirect ()	-	%	-	-	-
Luis Martin S. Clemente					
Direct	0.00	%	-	953	953
Indirect ()	-	%	-	-	-

Gladys G. Enriquez						
Direct	0.00	%	-	801		801
Indirect ()	-	%	-	-		-
Edric B. Fernandez						
Direct	0.00	%	-	695		695
Indirect (thru PCD Lodged Shares)	0.00	%	-	3,089		3,089
Marilou I. Ferrer						
Direct	0.00	%	-	515		515
Indirect ()	-	%	-	-		-
Rommel Jason L. Galang						
Direct	0.00	%	-	1,466		1,466
Indirect ()	-	%	-	-		-
Kenneth C. Mariano						
Direct	0.00	%	-	753		753
Indirect ()	-	%	-	-		-
Edgar Allan G. Oblena						
Direct	0.00	%	-	753		753
Indirect ()	-	%	-	-		-
Maria Iraida B. Recto						
Direct	0.00	%	-	1,941		1,941
Indirect (thru PCD Lodged Shares)	0.00	%	-	250		250
Jose Paulo R. Soliman						
Direct	0.00	%	-	1,921		1,921
Indirect (thru PCD Lodged Shares)	-	%	-	-		-
Leslie May S. Tandoc						
Direct	0.00	%	-	965		965
Indirect (thru PCD Lodged Shares)	0.00	%	-	123		123
Jane Ann C. Vergara						
Direct	0.00	%	-	979		979
Indirect ()	-	%	-	-		-
Ruby Gisela L. Perez						
Direct	0.00	%	-	16,351		16,351
Indirect (thru PCD Lodged Shares)	0.00	%	-	4,507		4,507
Quintin C. San Diego						
Direct	0.00	%	-	5,153		5,153
Indirect (thru PCD Lodged Shares)	0.00	%	-	17,494		17,494
Christine V. Siapno						
Direct	0.00	%	-	8,214		8,214
Indirect (thru PCD Lodged Shares)	0.00	%	-	898		898
Arlene Joan T. Agustin						
Direct	0.00	%	-	20,223		20,223
Indirect (thru PCD Lodged Shares)	0.00	%	-	11,197		11,197

Antonio Sebastian T. Corro					
Direct	0.00	%	-	49,094	49,094
Indirect (thru PCD Lodged Shares)	0.00	%	-	5,372	5,372
Raymond Anthony B. Acosta					
Direct	0.00	%	-	16,766	16,766
Indirect (thru PCD Lodged Shares)	0.00	%	-	7,611	7,611
Efrenilo L. Cayanga					
Direct	0.00	%	-	9,003	9,003
Indirect ()	-	%	-	-	-
Mariano Dominick F. Lacson					
Direct	0.00	%	-	20,030	20,030
Indirect ()	-	%	-	-	-
Dave T. Morales					
Direct	0.00	%	-	21,544	21,544
Indirect ()	-	%	-	-	-
Anna Lea O. Axalan					
Direct	-	%	-	-	-
Indirect (thru PCD Lodged Shares)	0.00	%	-	11,492	11,492
Enrique Noel L. Yusingco					
Direct	-	%	-	-	-
Indirect (thru PCD Lodged Shares)	0.00	%	-	1,400	1,400
Jenille Stephanie N. Chuan					
Direct	-	%	-	-	-
Indirect (thru PCD Lodged Shares)	0.00	%	-	887	887
Basille Alicesandra L. Avelino					
Direct	-	%	-	-	-
Indirect (thru PCD Lodged Shares)	0.00	%	-	1,538	1,538
Ronald Gerard M. Arceo					
Direct	-	%	-	-	-
Indirect (thru PCD Lodged Shares)	0.00	%	-	2	2
Gillian Justine S. Pua					
Direct	-	%	-	-	-
Indirect (thru PCD Lodged Shares)	0.00	%	-	266	266
Therese G. Chan					
Direct	-	%	-	-	-
Indirect (thru PCD Lodged Shares)	0.00	%	-	19,983	19,983
Michael Vincent F. Condez					
Direct	-	%	-	-	-
Indirect (thru PCD Lodged Shares)	0.00	%	-	54,620	54,620
Girly G. Magnait					
Direct	-	%	-	-	-
Indirect (thru PCD Lodged Shares)	0.00	%	-	736	736

Ben P. Sy Chu						
Direct	0.00	%	-	2,391		2,391
Indirect (thru PCD Lodged Shares)	0.00	%	-	95,312		95,312
Manuel R. Lozano						
Direct	-	%	-	-		-
Indirect (thru PCD Lodged Shares)	0.00	%	-	69,323		69,323
Cheryl L. Patino						
Direct	0.00	%	-	1,355		1,355
Indirect ()	-	%	-	-		-
Catherine N. Laniog						
Direct	-	%	-	-		-
Indirect (thru PCD Lodged Shares)	0.00	%	-	266		266
Catherine Z. De Guzman						
Direct	0.00	%	-	17,505		17,505
Indirect (thru PCD Lodged Shares)	0.00	%	-	8,975		8,975
Marcelo A. Belleca						
Direct	0.00	%	-	20,346		20,346
Indirect (thru PCD Lodged Shares)	0.00	%	-	14,501		14,501
Maria Katrina N. Roxas						
Direct	-	%	-	-		-
Indirect (thru PCD Lodged Shares)	0.00	%	-	200		200
Camille Frances L. Basilio						
Direct	-	%	-	-		-
Indirect (thru PCD Lodged Shares)	0.00	%	-	20,367		20,367
Tina Marie T. Calderon						
Direct	-	%	-	-		-
Indirect (thru PCD Lodged Shares)	0.00	%	-	2,500		2,500
Elizabeth C. Tang						
Direct	-	%	-	-		-
Indirect (thru PCD Lodged Shares)	0.00	%	-	554		554
Jeannette Yvonne M. Zagala						
Direct	0.00	%	-	12,913		12,913
Indirect (thru PCD Lodged Shares)	0.00	%	-	15,792		15,792
Ann Lilibeth M. Antiquina						
Direct	0.00	%	-	505		505
Indirect (thru PCD Lodged Shares)	0.00	%	-	1,609		1,609
Theeex D. Agapito						
Direct	-	%	-	-		-
Indirect (thru PCD Lodged Shares)	0.00	%	-	276		276

John Edrian M. Atendido					
Direct	-	%	-	-	-
Indirect (thru PCD Lodged Shares)	0.00	%	-	1,723	1,723
Marco Paulo S. Dumaliang					
Direct	-	%	-	-	-
Indirect (thru PCD Lodged Shares)	0.00	%	-	35,000	35,000
Sub-total	0.07	%		3,870,408	3,870,408
Total No. Shares of Directors and Officers	1.86	%		63,494,647	63,494,647

Principal Stockholders*					
Aboitiz Equity Ventures, Inc.					
Direct	49.50	%	-	1,641,507,714	1,641,507,714
Indirect (thru PCD Lodged Shares)	0.49	%	-	16,349,450	16,349,450
The Insular Life Assurance Co., Inc.					
Direct	7.71	%	-	255,781,203	255,781,203
Indirect (thru PCD Lodged Shares)	4.71	%	-	156,069,302	156,069,302
Social Security System					
Direct	8.93	%	-	296,147,268	296,147,268
Indirect (thru PCD Lodged Shares)	9.42	%	-	312,431,207	312,431,207
Sub-total	80.76	%		2,678,286,144	2,678,286,144
Affiliate*					
	-	%	-	-	-
Sub-total	-	%	-	-	-
Others					
Government*	-	%	-	-	-
Banks*	-	%	-	-	-
Employees*	0.12	%	-	3,836,324	3,836,324
Lock-Up Shares*	-	%	-	-	-
	0.12	%		3,836,324	3,836,324
	82.74	%		2,745,617,115	2,745,617,115
Total Number of Shares Owned by the Public					570,788,469

PUBLIC OWNERSHIP PERCENTAGE

Total Number of Shares Owned by the Public

570,788,469	shares	17.21%
<u>3,316,405,584</u>	<u>shares</u>	<u><u>17.21%</u></u>

Number of Issued and Outstanding Shares	=	3,316,405,584
Number of Outstanding Shares	=	3,316,405,584
Number of Treasury Shares	=	-
Number of Listed Shares	=	3,315,708,245
Number of Foreign-Owned Shares	=	48,203,622
Foreign Ownership Level (%)	=	1.45%
Foreign Ownership Limit (%)	=	40.00%
Number of Stockholders	=	4,947
Number of Shareholders owning at least one Board Lot each	=	4,073

Note: Please observe the same cut-off date.