

07 April 2025

**MR. ANTONINO A. NAKPIL**

President & CEO

Philippine Dealing & Exchange Corp.

29/F, BDO Equitable Tower, 8751 Paseo de Roxas, Makati City

Attention: **ATTY. SUZY CLAIRE R. SELLEZA**  
Head - Issuer Compliance and Disclosure Department  
Philippine Dealing & Exchange Corp.

Subject: Material Information/Transaction/Corporate Actions

Gentlemen:

San Miguel Global Power Holdings Corp. (the "Corporation") hereby reports that during the Special Meeting of the Board of Directors of the Corporation held on 07 April 2025, the Board approved the following matters, among others:

- a. the redeemable perpetual security distributions payable on even date to the holder of:
  - (i) the USD500 Million Redeemable Perpetual Securities which the Corporation issued on 10 March 2023, amounting to USD 13,111,111.11;
  - (ii) the USD85 Million Redeemable Perpetual Securities which the Corporation issued on 08 November 2022, amounting to USD855,902.78;
  - (iii) the Php6 Billion Redeemable Perpetual Securities which the Corporation issued on 30 May 2023, amounting to Php160,000,000.00;
  - (iv) the Php7 Billion Redeemable Perpetual Securities which the Corporation issued on 01 June 2023, amounting to Php185,208,333.33;
  - (v) the Php5 Billion Redeemable Perpetual Securities which the Corporation issued on 05 June 2023, amounting to Php128,125,000.00;
  - (vi) the Php6.76 Billion Redeemable Perpetual Securities which the Corporation issued on 13 June 2023, amounting to Php161,958.333.33; and
  - (vii) the Php5 Billion Redeemable Perpetual Securities which the Corporation issued on 10 July 2023, amounting to Php90,625,000.00;
- b. the redemption on even date of Redeemable Perpetual Securities amounting to a total amount of USD506,646,247.61 and Php29,760,000,000.00, respectively; as well as the authority of the Corporation's authorized signatories to execute the relevant documents relating thereto; and

- c. the acceptance by the Corporation (as the minority shareholder) of the terms and conditions issued by the Board of Investments (“BOI”) under the Certificate of Registration of Excellent Energy Resources Inc. and Linseed Field Corporation (“LFC”), as well as the assumption of the liabilities of the transferor of LFC as required by the BOI.

Very truly yours,

**SAN MIGUEL GLOBAL POWER HOLDINGS CORP.**

By:



**ELENITA D. GO**  
Corporate Information Officer  
Senior Vice President and General Manager



SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. 07 April 2025  
Date of Report (Date of earliest event reported)
2. SEC Identification Number CS200801099 3. BIR Tax Identification No. 006-960-000
4. SAN MIGUEL GLOBAL POWER HOLDINGS CORP.  
Exact name of issuer as specified in its charter
5. Philippines 6. (SEC Use Only)   
Province, country or other jurisdiction of Industry Classification Code:  
incorporation
7. 40 San Miguel Avenue, Wack-Wack Greenhills  
Mandaluyong City, Second District,  
National Capital Region (NCR) 1550  
Address of principal office Postal Code
8. (02) 5317-1000  
Issuer's telephone number, including area code
9. N.A.  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the  
RSA

**Php 15 Billion worth of Fixed Rate Bonds issued in July 2016**  
**Php 20 Billion worth of Fixed Rate Bonds issued in December 2017**  
**Php 30 Billion worth of Fixed Rate Bonds issued in April 2019**  
**Php 40 Billion worth of Fixed Rate Bonds issued in July 2022**

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of September 30, 2024)
<b>Common Shares</b>	<b>2,823,604,000</b>
<b>Consolidated Total Liabilities (in Thousands)</b>	<b>Php 469,620,815</b>

11. Indicate the item numbers reported herein: **Item 9**

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**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the Issuer duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized on 07 April 2025.

**SAN MIGUEL GLOBAL POWER HOLDINGS CORP.**

By:



**Virgilio S. Jacinto**

Corporate Secretary and Compliance Officer