

April 7, 2025

via PSE EDGE

PHILIPPINE STOCK EXCHANGE, INC.

PSE Tower, 28th Street, cor. 5th Avenue
Bonifacio Global City, Taguig City

ATTENTION : **ATTY. JOHANNE DANIEL M. NEGRE**
Officer-in-Charge, Disclosure Department

via electronic mail

PHILIPPINE DEALING & EXCHANGE CORP.

Market Regulatory Services Group
29th Floor BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

ATTENTION : **ATTY. SUZY CLAIRE R. SELLEZA**
Head, Issuer Compliance and Disclosures Department

Gentlemen:

This refers to your letter requesting Aboitiz Equity Ventures Inc. (AEV, or the “Company”) to confirm the veracity of the information contained in the ManilaStandard.net news article dated April 6, 2025 entitled, “*AEV hikes 2025 capex by 36% to P104.6b,*” the relevant portion of which is quoted hereunder:

“Conglomerate Aboitiz Equity Ventures Inc. (AEV) is increasing by 36.7 percent its 2025 capital expenditures to P104.6 billion from P76.5 billion in 2024.

AEV said in a recent investors’ briefing bulk of this year’s capital spending, or P78.1 billion, would go to power generation business, which is aggressively expanding its renewable energy (RE) portfolio.

It also earmarked P16.6 billion in capital outlay for the infrastructure business.

....”

We confirm the statements made during the Company’s recent earnings briefing for the full year 2024. We would like to further clarify that the P3.6 billion indicated under Food and Beverage is capital expenditure allocated for Aboitiz Foods Holdings, Inc.

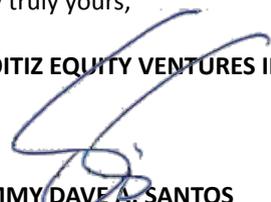
We trust that we have clarified the above-mentioned news article to your satisfaction.

Thank you.

Very truly yours,

ABOITIZ EQUITY VENTURES INC.

By:


SAMMY DAVE A. SANTOS

Assistant Corporate Secretary