



SM INVESTMENTS

April 3, 2025

PHILIPPINE DEALING & EXCHANGE CORP.

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati

Attention: **Atty. Suzy Claire R. Selleza**
Head, Issuer Compliance and Disclosure Department

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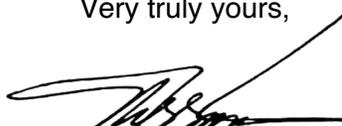
Ladies and Gentlemen:

Please be informed of the share buy-back transactions executed by SM Investments Corporation, with cumulative number of shares purchased to date at 267,500 common shares for a total amount of Php213,948,005.00. Details of the transactions are as follows:

Date of Transaction	Number of Shares (Common)	Price/Share
2025-Apr-03	2,000	780.00
2025-Apr-03	500	779.00

Thank you.

Very truly yours,



Elmer B. Serrano
Corporate Secretary