



03 April 2024

Philippine Dealing & Exchange Corp.
29th Floor, BDO Equitable Tower,
8751 Paseo de Roxas,
Makati City 1226

Attention: **ATTY. SUZY CLAIRE R. SELLEZA**
Head - Issuer Compliance and Disclosure Department
Philippine Dealing & Exchange Corp.

Dear Atty. Selleza:

In compliance with PDEx Rule 7.9.3, we enclose a copy of Cebu Landmasters, Inc.'s ("CLI" or the "Company") disclosure filing to The Philippine Stock Exchange, Inc.

We trust that this submission meets your requirements. If you have questions and/or clarifications, please feel free to contact the undersigned. Thank you.

Very truly yours,

CEBU LANDMASTERS, INC.

By:


ATTY. JOHN EDMAR G. GARDE
Legal Counsel and Compliance Senior Manager

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **April 2, 2024**
Date of Report (Date of earliest event reported)
2. SEC Identification Number: **CS200321240**
3. BIR Tax Identification No.: **227-599-320**
4. **CEBU LANDMASTERS, INC.**
Exact name of issuer as specified in its charter
5. **CEBU CITY, CEBU PHILIPPINES**
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. **10TH FLOOR, PARK CENTRALE TOWER, JOSE MA. DEL MAR ST., CEBU I.T. PARK, BRGY. APAS, CEBU CITY, PHILIPPINES**
Address of principal office
- 6000
Postal Code
8. **(032) 231-4870**
Issuer's telephone number, including area code
9. **N/A**
Former name or former address, if changed since the last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON SHARES	3,465,201,467

11. Indicate the item numbers reported herein: Item 9 (Other Matters)

CLI announces first international joint venture, partners with leading Japanese property firm NTTUD Group

- *Cebu Landmasters Inc. (CLI) and NTT UD Asia Pte. Ltd. (NTTUDA), which is a subsidiary of NTT Urban Development Corporation, entered into a partnership agreement to form the joint venture CLI NUD Ventures, Inc.*
- *CLI NUD Ventures, Inc. is set to develop a premium Japanese-inspired, P6.4B two-tower residential development in the heart of Cebu City.*
- *NTTUD, a global real estate firm, is a subsidiary of Japan's leading telecom provider NTT. The partnership with CLI is NTTUDA's first venture in the Philippines and CLI's first international joint venture.*

Notice is hereby given to The Philippine Stock Exchange, Inc. (“PSE” or the “Exchange”), the Philippine Dealing & Exchange Corp. (“PDEX”), and the public that the leading VisMin developer Cebu Landmasters, Inc. (“CLI” or the “Company”) announced its first international partnership, signing a joint venture agreement with global Japan-based real estate firm NTT UD Asia Pte. Ltd. (“NTTUDA”), a subsidiary of NTT Urban Development Corporation (“NTTUD”). Thus, forming a Joint Venture Company to be known as CLI NUD Ventures, Inc. subject to securing regulatory approvals.

NTT Urban Development CEO Hiroshi Tsujigami made a courtesy visit to CLI Chairman and CEO Jose Soberano III and they held a ceremony to celebrate the establishment of this partnership at the listed company’s headquarters in Park Centrale Tower in Cebu IT Park.

“We are excited about this new venture, especially since this marks CLI’s first joint venture partnership with a well-renowned foreign business group. This is a testament that CLI is meeting international standards - especially Japanese, reflecting our hard work and commitment to the markets we serve,” Soberano said.

“I am pleased to announce the formation of a partnership with CLI, allowing us to participate in our first project in the Philippines. Leveraging the development capabilities cultivated through our domestic and international business activities, along with CLI's extensive track record in property development, to jointly differentiate our products and enhance the selling point, we can provide a better life for the people of the Philippines,” Tsujigami added.

For its pioneer project, CLI NUD Ventures, Inc. is looking to develop a Php 6.4B two-tower, Japanese-inspired residential development in the heart of Cebu IT Park. With just over 500 premium dwelling units, Tower 1 is projected to be launched by Q4 2024.

NTTUD is a global real estate firm based in Japan and a subsidiary of the country’s leading telecom provider, NTT. NTTUD started its global business in the United Kingdom in 2009 and NTTUD has been proactively expanding its global business by working on mixed development, office and residential projects. The company’s partnership with CLI is its first in the Philippines.

Meanwhile, since its inception in 2003 with a single subdivision, CLI has expanded exponentially by venturing into offices, hotels and resorts, mixed-use, retail and townships. In the past 20 years, CLI has evolved into a multi-billion-peso public company with more than

100 projects in various categories and different stages of development across 16 key cities across Visayas and Mindanao.

According to a 2023 real estate market study by property expert Colliers International, CLI solidified its position as the market leader in the VisMin region. CLI previously announced that it will soon expand to Luzon.

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CLI Chairman and CEO Jose Soberano III and NTT President and CEO Hiroshi Tsujigami during the latter's visit to 38 Park Avenue, one of CLI's premier properties in Cebu IT Park.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CEBU LANDMASTERS, INC.

Issuer

April 2, 2024

Date

ATTY. JOHN EDMAR G. GARDE
Legal Counsel & Compliance Senior Manager
Signature and Title



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Leading property developer in VisMin Cebu Landmasters Inc. (CLI) announces its first international partnership, signing a joint venture agreement with global Japan-based real estate firm NTT UD Asia Pte. Ltd. (NTTUDA) which is a subsidiary of NTT Urban Development Corporation (NTTUD) to form CLI NUD Ventures, Inc.

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