



PDEX Disclosure

BPI Clarification of News Report

Source	The Business World
Subject of News Article	"BPI sees double-digit consumer loan growth"
Date of Publication	April 2, 2025

Clarification of News Article

Gentlemen:

We have noted the publication of a news article in the Business World on 2 April 2025, titled *"BPI sees double-digit consumer loan growth"*. The article reported in part that:

"BANK of the Philippine Islands (BPI) expects its consumer loans to grow by 10% to 12% this year as it continues to expand its customer base and with its auto and home lending businesses staying strong.

"We've crossed the P100-billion mark in auto loans and crossed the P200-billion mark in housing loans. 10 to 12% would be growth in our total consumer loan portfolio," BPI Head of Consumer Banking and Executive Vice-President Maria Cristina "Ginbee" L. Go said on the sidelines of an event last month.

BPI is targeting about 20 million customers for its consumer banking business this year, she said. *"We're already at about 15 million. We never thought it's even possible to grow double our customer base three years ago, but we have."*

"We have more appetite for risk because we believe that our penetration of consumer lending is still very low," Ms. Go said. *"Our consumer loan growth has been extremely impressive, but of course we want to make sure that we're also able to manage the risks."*

The bank's nonperforming loan (NPL) ratios for the consumer segment remain "well managed," the official said.

"We are way below industry. Housing loans were 200 bps (basis points) lower than industry [in 2024]. Auto loans were 80 bps lower than industry. We have room to grow, definitely."

BPI's overall NPL ratio stood at 2.13% in 2024, while its NPL coverage ratio was at 106.2%.

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Bank of the Philippine Islands ("BPI" or the "Bank") confirms the subject news article that the Bank sees double-digit consumer loan growth.

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