

# COVER SHEET

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S.E.C. Registration Number

B	A	N	K	O	F	T	H	E	P	H	I	L	I	P	P	I	N	E	I	S	L	A	N	D	S

(Company's Full Name)

2	2	/	F	-	2	8	/	F	A	Y	A	L	A	T	R	I	A	N	G	L	E				
G	A	R	D	E	N	S	T	O	W	E	R	2	,	P	A	S	E	O	D	E					
R	O	X	A	S	C	O	R	.	M	A	K	A	T	I	A	V	E	.	,						
B	E	L	-	A	I	R	,	M	A	K	A	T	I	C	I	T	Y								

(Business Address: No. Street City/Town/Province)

ATTY. MARIA LOURDES P. GATMAYTAN
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Contact Person

8663-6525
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Company Telephone Number

1	2	3	1
Month		Day	
Fiscal Year			

<b>SEC FORM 17-C</b>
FORM TYPE

0	4	2	7	23
Month		Day		
Annual Meeting				

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Secondary License Type, If Applicable

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Dept. Requiring this Doc.

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Amended Articles Number/Section

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Total No. of Stockholders

Total Amount of Borrowings	
Domestic	Foreign

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To be accomplished by SEC Personnel concerned

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File Number

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Document I.D.

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Cashier

STAMPS
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**SECURITIES AND EXCHANGE COMMISSION**

**SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER**

1. 01 April 2024  
Date of Report (Date of earliest event reported)
  
2. PW-121  
SEC Identification Number
  
3. 000-438-366-000  
BIR Tax Identification No.
  
4. BANK OF THE PHILIPPINE ISLANDS  
Exact name of registrant as specified in its charter
  
5. MANILA, PHILIPPINES  
Province, country or other jurisdiction of Incorporation
  
6.   
Industry Classification Code (SEC Use Only)
  
7. 22/F-28/F AYALA TRIANGLE GARDENS TOWER 2, PASEO DE ROXAS COR.  
MAKATI AVE., BEL-AIR, MAKATI CITY (current business address)  
Address of principal office  
  
1226  
Postal Code
  
8. (632) 8663-6525 (CORPSEC OFFICE) / (632) 8663-6733 (IR)  
Issuer's telephone number, including area code
  
9. N/A  
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding & Amount of Debt Outstanding
<u>Common</u>	<u>5,259,201,283 shares</u>

11. Indicate the item numbers reported therein: Item 9

Item 9 - Other Events – Please see attached letter.

Pursuant to the requirement of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**BANK OF THE PHILIPPINE ISLANDS**  
Registrant

01 April 2024  
Date

  
**MARIA LOURDES P. GATMAYTAN**  
Corporate Secretary



01 April 2024

Securities and Exchange Commission  
7907 Makati Avenue, Salcedo Village  
Barangay Bel-Air, Makati City 1209

Attention: Director Oliver O. Leonardo  
Director, Markets & Securities Regulation Department

Director Rachel Esther J. Gumtang-Remalante  
Director, Corporate Governance & Finance Department

Philippine Stock Exchange  
6/F PSE Tower  
5<sup>th</sup> Avenue corner 28<sup>th</sup> Street  
Bonifacio Global City, Taguig City

Attention: Ms. Alexandra D. Tom Wong  
Officer-in-Charge, Disclosure Department

Philippine Dealing and Exchange Corporation  
29/F BDO Equitable Tower  
8751 Paseo de Roxas, Makati City

Attention: Atty. Marie Rose M. Magallen-Lirio  
Head, Issuer Compliance and Disclosure Department

Gentlemen:

Further to our disclosure dated 20 March 2024 regarding the sale of Bank of the Philippine Islands' ("BPI") shareholdings in GoTyme Bank Corporation ("GoTyme Bank") in favor of GoTyme Financial Pte. Ltd. and Giga Investment Holdings Pte. Ltd, please be informed that the Deeds of Absolute Sale of Shares covering the abovementioned sale of GoTyme Bank shares were signed by the authorized representatives of BPI today, 01 April 2024.

Thank you.

Very truly yours,

  
**MARIA LOURDES P. GATMAYTAN**  
Corporate Secretary

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Apr 1, 2024
2. SEC Identification Number  
PW-121
3. BIR Tax Identification No.  
000-438-366-000
4. Exact name of issuer as specified in its charter  
BANK OF THE PHILIPPINE ISLANDS
5. Province, country or other jurisdiction of incorporation  
MANILA, PHILIPPINES
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
22/F-28/F AYALA TRIANGLE GARDENS TOWER 2, PASEO DE ROXAS COR. MAKATI  
AVE., BEL-AIR, MAKATI CITY (current business address)  
Postal Code  
1226
8. Issuer's telephone number, including area code  
(632)8663-6525(CORPSEC OFFICE)/(632)8663-6733(IR)
9. Former name or former address, if changed since last report  
-
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	5,259,201,283
11. Indicate the item numbers reported herein  
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*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



## Bank of the Philippine Islands BPI

### PSE Disclosure Form 4-2 - Acquisition/Disposition of Shares of Another Corporation *References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules*

#### Subject of the Disclosure

Signing of the Deeds of Absolute Sale of Shares covering BPI's shareholdings in GoTyme Bank Corporation ("GoTyme Bank") in favor of GoTyme Financial Pte Ltd. and Giga Investment Holdings Pte. Ltd., respectively.

#### Background/Description of the Disclosure

On 20 March 2024, the Board of Directors of BPI approved the sale of its 752,056,290 common shares, representing all of its stake in GoTyme Bank, to GoTyme Financial Pte Ltd. (744,099,587 common shares) and Giga Investment Holdings Pte. Ltd., (7,956,703 common shares), respectively, at Php1.20 per share, subject to BSP approval. The shares of BPI in GoTyme Bank were acquired by BPI pursuant to the merger between BPI and Robinsons Bank Corporation ("RBank") with BPI as the surviving bank.

On 1 April 2024, Deeds of Absolute Sale of Shares covering the abovementioned sale of GoTyme Bank shares were signed by the authorized representatives of BPI.

#### Date of Approval by Board of Directors

Mar 20, 2024

#### Rationale for the transaction including the benefits which are expected to be accrued to the Issuer as a result of the transaction

The sale is intended to address any potential conflict of interest created by the significant overlap in and similarity of product offerings of GoTyme Bank and BPI.

#### Details of the acquisition or disposition

##### Date

Apr 1, 2024

#### Manner

Sale in exchange for cash

#### Description of the company to be acquired or sold

GoTyme Bank is a joint venture of Tyme Investments Pte. Ltd. with members of the JG Summit Group and Robinsons Retail Holdings, Inc. and is one of the six banks with a digital banking license from the Banko Sentral ng Pilipinas. The subject of the sale is the 752,056,290 common shares held by BPI in Gotyme Bank, which comprise approximately 15% of the outstanding capital stock of GoTyme Bank and which were acquired by BPI as the successor-in-interest of RBank upon the effectivity of the merger between BPI and RBank.

**The terms and conditions of the transaction**

Number of shares to be acquired or disposed	752,056,290
Percentage to the total outstanding shares of the company subject of the transaction	15
Price per share	Php 1.20 per share

**Nature and amount of consideration given or received**

Cash in the total amount of approximately Php902.47 million

**Principle followed in determining the amount of consideration**

The parties determined the selling price based on negotiations.

**Terms of payment**

Cash

**Conditions precedent to closing of the transaction, if any**

N/A

**Any other salient terms**

N/A

**Identity of the person(s) from whom the shares were acquired or to whom they were sold**

Name	Nature of any material relationship with the Issuer, their directors/ officers, or any of their affiliates
GoTyme Financial Pte. Ltd.	JG Summit Capital Services Corp., which is the majority shareholder of GoTyme Financial Pte. Ltd., owns 3.58% of BPI
Giga Investment Holdings Pte. Ltd.	None

**Effect(s) on the business, financial condition and operations of the Issuer, if any**

After the sale, BPI will have no shareholdings in GoTyme Bank.

**Other Relevant Information**

This disclosure is made to reflect the approval of the Board of Directors on 20 March 2024 and the signing of the Deeds of Absolute Sale today, 01 April 2024.

**Filed on behalf by:**

Name	Maria Lourdes Gatmaytan
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<b>Designation</b>	Corporate Secretary
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