

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. April 02, 2025
Date of Report (Date of earliest event reported)
2. SEC Identification Number 51048 3. BIR Tax Identification No. 042-000-053-167
4. FILINVEST DEVELOPMENT CORPORATION
Exact name of issuer as specified in its charter
5. Philippines 6. (SEC Use Only)
Province, country or other Industry Classification Code:
jurisdiction of incorporation
7. The Beaufort, 5th Avenue corner 23rd Street, Bonifacio Global City, Taguig City 1634
Address of principal office Postal Code
8. 7798-3977
Issuer's telephone number, including area code
9. Not applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock
Outstanding and Amount of Debt
Outstanding |
|---------------------|---|
| Common | 8,648,462,987 |
11. Indicate the item numbers reported herein: Item 9

Please see attached letter.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FILINVEST DEVELOPMENT CORPORATION

Issuer

Date 02 April 2025



LINDEZA R. ROGERO-GAVINO
Corporate Secretary and Corp. Info. Officer

02 April 2025

THE PHILIPPINE STOCK EXCHANGE

6th to 10th Floors, PSE Tower
5th Avenue corner 28th Street, Bonifacio Global City
Taguig City

Attention: **ATTY. JOHANNE DANIEL M. NEGRE**
Officer-in-Charge, Disclosure Department

Re: Clarification of news article in Philstar.com entitled “FDC sets aside P24 billion for capex this year”

Dear Atty. Negre:

We reply to your directive to clarify and/or confirm the information posted in Philstar.com, wherein it was reported in part that:

“...Filinvest Development Corp. (FDC) of the Gotianun family is allotting P24 billion for capital spending this year to fuel the expansion of the company’s real estate, power and hospitality businesses.

FDC chief finance officer Ven Christian Guce said the group’s capital expenditures (capex) budget for 2025 is a 20-percent increase from last year’s P20 billion.

Guce said that 47 percent of the group’s capex this year would go into the expansion projects of its real estate portfolio.

‘These are projects that are already ongoing. Just completing,’ he said.

Guce said that 40 percent of the budget, meanwhile, will go into the expansion of the different segments of the group, such as investment in hotels, renewables and power businesses.

‘And then 10 percent will go into digitalization and our investments into the shared services organization, which is going to drive operational efficiencies group-wide,’ he said.

....”

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xxx

xxx”

We confirm the veracity of the information contained in the news article.

FDC will make the required disclosures to the public as and when there are material concrete developments to the Company’s projects.

Very truly yours,


LINDEZA R. ROGLERO-CAVINO
Corporate Secretary

cc:

PHILIPPINE DEALING & EXCHANGE CORP.
29/F, BDO Equitable Tower
8751 Paseo de Roxas, Makati City

Attention: **ATTY. SUZY CLAIRE R. SELLEZA**
Head - Issuer Compliance and Disclosure Department (ICDD)