



01 April 2025

**PHILIPPINE DEALING AND
EXCHANGE CORPORATION**

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City

Attention: **ATTY. SUZY CLAIRE R. SELLEZA**
Head – Issuer Compliance and Disclosure Department

Re: **Press Release**

Dear Atty. Selleza,

In compliance with the disclosure requirements of the Philippine Dealing and Exchange Corporation, please find attached Megawide Construction Corporation's (the "Company") Press Release dated 01 April 2025 with regard to the Engineering, Procurement, and Construction contract for the Carbon Market re-development.

Should you have any questions or concerns, please do not hesitate to reach out to us.

Very truly yours,

A handwritten signature in black ink, appearing to read "Melissa", written over a horizontal line.

MELISSA ESTER E. CHAVEZ-DEE

*Corporate Secretary, Assistant Compliance Officer, and
Corporate Information Officer*

C02093-2025

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Apr 1, 2025

2. SEC Identification Number

CS200411461

3. BIR Tax Identification No.

232715069000

4. Exact name of issuer as specified in its charter

MEGAWIDE CONSTRUCTION CORPORATION

5. Province, country or other jurisdiction of incorporation

Philippines

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

20 N Domingo St., Barangay Valencia, Quezon City

Postal Code

1112

8. Issuer's telephone number, including area code

0286551111

9. Former name or former address, if changed since last report

N/A

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON	2,013,409,717
PREFERRED	103,626,010

11. Indicate the item numbers reported herein

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The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Megawide Construction Corporation MWIDE

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

PRESS RELEASE ON MEGAWIDE EPC CONTRACT

Background/Description of the Disclosure

MEGAWIDE SHOWCASES SYNERGIES WITH EPC CONTRACT FOR CARBON MARKET

Other Relevant Information

N/A

Filed on behalf by:

Name	Rolando Bondoy
Designation	Assistant Vice President

PRESS RELEASE

01 April 2025

Megawide showcases synergies with P1.1 billion contract for Carbon Public Market

Megawide Construction Corp.'s (Megawide's or the Company's) Engineering, Procurement, and Construction (EPC) unit will commence with the construction of Block-2 of the ongoing Carbon Market redevelopment. The scope of work under the design and build contract for the Block-2 vertical structure covers piling works, structural development, architectural, and mechanical, electrical, plumbing, and fixtures (MEPF) – including supply and installation of pre-cast products – and is worth approximately P1.1 billion.

“We envision Carbon Market to be the model for urban renewal and public market modernization in the country. In addition, we want to demonstrate our vertically-integrated operations and showcase the synergies within the Megawide group through these types of organic projects, to ensure speed to market, consistent quality, and excellent workmanship our developments are known for,” said Edgar Saavedra, Chairman and CEO of the Company.

Based on the details, the project is expected to be delivered within the first quarter of 2026. “We have incorporated our pre-cast technology into the design and engineering aspect of the Block-2 building to be able to shorten the timetable, maintain product quality and consistency, and adhere to ESG-friendly construction methodology. This will also enable us to capture value across multiple fronts – from construction and engineering services to supply of pre-cast materials, and finally when the facility is put up,” added Saavedra.

The Carbon Market Redevelopment is under a 50-year lease agreement with the local government of Cebu, which aims to preserve the cultural heritage of the site while promoting it as a tourist destination. It is also being endorsed as a catalyst for social, environmental, and economic transformation.

Block-2 will be a multi-level, mixed-use development which will house specific sections of the existing public market. Other floors will be filled with exciting offerings – ranging from food and beverage selections, finest handicrafts, and other special finds – that showcases the best of Cebu. Once completed, Block-2 will complement the existing attractions in the area, like The Barracks (Cebu's first hawker center), the Sto. Niño Chapel (a devotion to Cebu's Patron Saint), Freedom Park, and the ongoing Puso Village.

Megawide grew its order book to P43.5 billion as of end-2024, with P16.3 billion new contracts signed during the year, including the Block-2 structure. The long-term, sustainable objective is to have an equal share between organic projects, private commercial and industrial developments, and public infrastructure – as the government rolls out large-scale infrastructure projects under its priority agenda.

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ABOUT MEGAWIDE

Megawide is among the most innovative engineering and infrastructure companies in the Philippines. Publicly listed since 2011, Megawide is the private partner of the Philippine Government for major public infrastructure projects such as the PPP for School Infrastructure Project Phases 1 and 2; the multi-year developments of Mactan-Cebu International Airport and the Parañaque Integrated Terminal Exchange; and the construction of Clark International Airport. In 2012, the company established Megawide Corporate Foundation, Inc., a non-profit organization focusing on social development projects.