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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1.	January 10, 2025 Date of Report (Date of earliest event reported)
2.	SEC Identification Number 31171 3. BIR Tax Identification No. 000-168-801
4.	PETRON CORPORATION Exact name of issuer as specified in its charter
5.	Philippines 6. (SEC Use Only) Province, country or other jurisdiction of incorporation
7.	San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City Address of principal office Postal Code
8.	(63 2) 8884-9200 Issuer's telephone number, including area code
9.	(None) Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock
	Outstanding and Amount of Debt Outstanding
Common Stock	9,375,104,497 Shares
Preferred Stock Series 3B	6,597,000 Shares
Preferred Stock Series 4A	5,000,000 Shares
Preferred Stock Series 4B	2,995,000 Shares
Preferred Stock Series 4C	6,005,000 Shares
Preferred Stock Series 4D	8,500,000 Shares
Preferred Stock Series 4E	8,330,000 Shares
PCOR Series D Bonds Due 2025	P 6.8 billion
PCOR Series E Bonds Due 2025	₽ 9.0 billion
PCOR Series F Bonds Due 2027	₽ 9.0 billion
Total Debt	₽ 247,776 Million
	(Consolidated as of September 30, 2024)

^{11.} Indicate the item numbers reported herein: Item 5

Item 5 (Legal Proceedings).

Further to earlier disclosures of Petron Corporation ("Petron") on the matter, Petron advises that it received today from its external counsel Poblador Bautista & Reyes a copy of the resolution of the Supreme Court issued on November 25, 2024 (the "November 2024 Resolution").

The November 2024 Resolution denied with finality the motion for reconsideration and the motion to refer to the court *en banc* filed by Philippine National Oil Company ("PNOC") relating to the complaint filed by Petron in October 2017 against PNOC for the reconveyance of the various landholdings it conveyed to PNOC in 1993. The November 2024 Resolution affirmed the Supreme Court's resolution dated July 25, 2023 that denied the petition for review on certiorari filed by PNOC assailing the decision and resolution of the Court of Appeals that, in turn, affirmed the trial court decision rescinding the deeds of conveyances for the transfer of the properties to PNOC and ordering the reconveyance of such properties to Petron. The November 2024 Resolution also ordered the immediate issuance of the entry of judgment and declared that no further pleadings or motions shall be entertained.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PETRON CORPORATION

Issuer

January 10, 2025 Date

JHOANNA JASMINE M. JAVIER-ELACIO

Vice President – General Counsel and Corporate Secretary