



**SAN MIGUEL
CORPORATION**

March 27, 2025

Philippine Dealing & Exchange Corp.
29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

Attention: Atty. Suzy Claire R. Selleza
Head – Issuer Compliance and Disclosure Department
Philippine Dealing & Exchange Corp.

Gentlemen:

Please see attached disclosure of the Company.

Very truly yours,

MARY ROSE S. TAN
Assistant Corporate Secretary



**SAN MIGUEL
CORPORATION**

March 27, 2025

The Philippine Stock Exchange, Inc.
Disclosure Department
6th Floor, Philippine Stock Exchange Tower
28th Street, corner 5th Avenue
Bonifacio Global City, Taguig City

Attention: **Atty. Johanne Daniel M. Negre**
Officer-in-Charge, Disclosure Department

Gentlemen:

At the Special Meeting of the Stockholders of San Miguel Corporation (the "Corporation") held today, March 27, 2025, the stockholders of the Corporation representing at least 2/3 of the total outstanding capital stock of the Corporation approved the delegation to the Board of Directors of the Corporation the power to amend By-laws of the Corporation.

The approval of two-thirds (2/3) of the outstanding capital stock of the Corporation of the delegation is in compliance with Section 47 of the Revised Corporation Code of the Philippines.

Very truly yours,


FERDINAND K. CONSTANTINO
Corporate Information Officer