



**SAN MIGUEL
CORPORATION**

March 26, 2024

Philippine Dealing System Holdings Corp.
29th Floor, BDO Equitable Tower
Paseo de Roxas, Makati City

Attention: Atty. Suzy Claire R. Selleza
Head – Issuer Compliance and Disclosure Department
Philippine Dealing & Exchange Corp.

Re: News Article of The Philippine Star Titled: “SMC OK to add
MPTC Indonesia in the joint venture”

Gentlemen:

By way of response to the Letter-Advice, dated March 25, 2024 relating to the above-captioned subject, we advise as follows:

- i) the excerpts contained in the news article reflect the items discussed by San Miguel Corporation (“SMC”) and Metro Pacific Investments Corporation (“MPIC”) with respect to the possible merger of the toll-roads which are operated and maintained by SMC and MPIC, respectively; and
- ii) the definitive agreements for the aforementioned contemplated merger are likewise the subject of on-going discussions between the parties.

We trust we have addressed the inquiry made by your office.

Very truly yours,


FERDINAND K. CONSTANTINO
Corporate Information Officer