



January 9, 2025

Philippine Dealing & Exchange Corp.  
29th Floor, BDO Equitable Tower  
8751 Paseo de Roxas, Makati City 1226

Attention: Atty. Suzy Claire R. Selleza  
Head – Issuer Compliance and Disclosure Department  
Philippine Dealing & Exchange Corp.  
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Gentlemen:

Please see attached Top 100 stockholders of the Company for the SMC20 Preferred Shares as of December 31, 2024.

Very truly yours,

  
**MARY ROSE S. TAN**  
Assistant Corporate Secretary

RANK	STOCKHOLDER NAME	Preferred 2-0	TOTAL SHARES	% OF O/S
1	PCD NOMINEE CORPORATION (FILIPINO)	142,606,550	142,606,550	75.911199 %
2	SOCIAL SECURITY SYSTEM	27,800,000	27,800,000	14.798278 %
3	SOCIAL SECURITY SYSTEM ASSIGNED TO MANDATORY PROVIDENT FUND	10,000,000	10,000,000	5.323121 %
4	SAN MIGUEL BREWERY INC. RETIREMENT PLAN	2,000,000	2,000,000	1.064624 %
5	SOCIAL SECURITY SYSTEM ASSIGNED TO EMPLOYEES' COMPENSATION COMMISSION FUND	2,000,000	2,000,000	1.064624 %
6	PCD NOMINEE CORPORATION (NON-FILIPINO)	602,800	602,800	0.320878 %
7	SAN MIGUEL FOODS INC. RETIREMENT PLAN	333,400	333,400	0.177473 %
8	SAN MIGUEL YAMAMURA PACKAGING CORP. RETIREMENT PLAN	333,400	333,400	0.177473 %
9	GENTEEL HOLDINGS, INC.	270,000	270,000	0.143724 %
10	GINEBRA SAN MIGUEL INC. RETIREMENT PLAN	266,700	266,700	0.141968 %
11	SOCIAL SECURITY SYSTEM ASSIGNED TO NEW VOLUNTARY PROVIDENT FUND	200,000	200,000	0.106462 %
12	THE PUREFOODS HORMEL CO., INC. EMPLOYEES RETIREMENT PLAN	200,000	200,000	0.106462 %
13	MAPRAZ HOLDINGS, INC.	135,000	135,000	0.071862 %
14	SPAGNOLO HOLDINGS, INC.	135,000	135,000	0.071862 %
15	MAGNOLIA INC. RETIREMENT PLAN	133,400	133,400	0.071010 %
16	SMHC MULTI-EMPLOYER RETIREMENT PLAN	133,400	133,400	0.071010 %
17	SMITS, INC. RETIREMENT PLAN	133,400	133,400	0.071010 %
18	SAN MIGUEL MILLS, INC. RETIREMENT PLAN	106,700	106,700	0.056798 %
19	CAROUSEL HOLDINGS, INC.	100,000	100,000	0.053231 %
20	MONACO HOLDINGS, INC.	100,000	100,000	0.053231 %
21	DISTILERIA BAGO, INC. RETIREMENT PLAN	53,400	53,400	0.028425 %
22	SMC SHIPPING AND LIGHTERAGE CORPORATION RETIREMENT PLAN	53,400	53,400	0.028425 %
23	SAN MIGUEL EQUITY INVESTMENTS INC. RETIREMENT PLAN	33,400	33,400	0.017779 %
24	ARCHEN TECHNOLOGIES, INC. RETIREMENT PLAN	20,000	20,000	0.010646 %
25	SMC STOCK TRANSFER SERVICE CORP. RETIREMENT PLAN	20,000	20,000	0.010646 %
26	SMCGP MULTI-EMPLOYER RETIREMENT PLAN	20,000	20,000	0.010646 %
27	G.D. TAN & CO., INC.	13,500	13,500	0.007186 %
28	PROCESS SYNERGY INC. RETIREMENT PLAN	13,400	13,400	0.007133 %
29	DONALD JEFFERSON ONGHANSENG	10,000	10,000	0.005323 %
30	MA. TERESA L. YUSINGCO	8,000	8,000	0.004258 %
31	EAST PACIFIC STAR BOTTLERS PHILS., INC. RETIREMENT PLAN	6,700	6,700	0.003566 %
32	SAN MIGUEL FOOD AND BEVERAGE INC. RETIREMENT PLAN	6,700	6,700	0.003566 %
33	SLG MULTI-EMPLOYER RETIREMENT PLAN	4,000	4,000	0.002129 %
34	SAN MIGUEL FOUNDATION, INC. RETIREMENT PLAN	2,200	2,200	0.001171 %
35	MELIZA S. SAN LUIS	2,000	2,000	0.001065 %
36	EDUARDO B. GUTIERREZ	1,000	1,000	0.000532 %
37	JAN MILLICENT S. SAN LUIS	1,000	1,000	0.000532 %
38	MYRA P. VILLANUEVA	1,000	1,000	0.000532 %
39	JUAN CARLOS V. CABREZA	250	250	0.000133 %

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San Miguel Corporation  
STOCK TRANSFER MODULE  
List of Stockholders  
As of Dec 31, 2024

RANK	STOCKHOLDER NAME	Preferred 2-0	TOTAL SHARES	% OF O/S
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		187,859,700	187,859,700	100.000000 %
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TOTAL NO. OF SHARES :	187,859,700
TOTAL NO. OF DISTINCT STOCKHOLDERS :	39
TOTAL NO. OF ACCOUNTS :	39

OUTSTANDING BALANCES FOR SPECIFIC COMPANY

December 27, 2024

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BPNAME	QUANTITY
BA SECURITIES, INC.	19,431,800
SB EQUITIES, INC.	15,643,250
BANK OF COMMERCE - TRUST SERVICES GROUP	13,689,000
BDO SECURITIES CORPORATION	13,360,740
PNB SECURITIES, INC.	10,761,210
LAND BANK OF THE PHILIPPINES	10,348,070
CHINA BANK SECURITIES CORPORATION	9,494,270
PNB TRUST BANKING GROUP	7,402,000
CHINA BANKING CORPORATION - TRUST GROUP	6,827,200
CITIBANK N.A.	6,245,000
FIRST METRO SECURITIES BROKERAGE CORP.	4,699,600
EASTWEST BANKING CORPORATION - TRUST DIVISION	3,015,600
RCBC TRUST CORPORATION	2,839,300
BPI SECURITIES CORPORATION	2,427,840
PAPA SECURITIES CORPORATION	1,688,690
RCBC SECURITIES, INC.	1,433,850
RCBC TRUST CORPORATION	1,329,640
STANDARD CHARTERED BANK	1,224,000
ASIA UNITED BANK - TRUST & INVESTMENT GROUP	1,165,300
MAYBANK SECURITIES, INC.	956,570
COL Financial Group, Inc.	771,190
SSS PROVIDENT FUND	666,700
MANDARIN SECURITIES CORPORATION	630,000
ASIASEC EQUITIES, INC.	615,340
STERLING BANK OF ASIA TRUST GROUP	537,700
AB CAPITAL SECURITIES, INC.	507,330
ABACUS SECURITIES CORPORATION	459,270
IMPERIAL, DE GUZMAN, ABALOS & CO., INC.	397,830
SOLAR SECURITIES, INC.	388,500
MBTC - TRUST BANKING GROUP	341,600
PHILSTOCKS FINANCIAL INC	297,530
VALUE QUEST SECURITIES CORPORATION	280,750
LANDBANK SECURITIES, INC.	272,700
UPCC SECURITIES CORP.	272,000
ASTRA SECURITIES CORPORATION	199,790
SECURITIES SPECIALISTS, INC.	182,010
WEALTH SECURITIES, INC.	153,000
REGINA CAPITAL DEVELOPMENT CORPORATION	148,590

TIMSON SECURITIES, INC.	120,340
EVERGREEN STOCK BROKERAGE & SEC., INC.	111,500
MDR SECURITIES, INC.	111,400
R. S. LIM & CO., INC.	103,700
QUALITY INVESTMENTS & SECURITIES CORPORATION	97,700
UNICAPITAL SECURITIES INC.	95,670
LUCKY SECURITIES, INC.	94,170
CUALOPING SECURITIES CORPORATION	80,000
EASTERN SECURITIES DEVELOPMENT CORPORATION	74,300
R. COYIUTO SECURITIES, INC.	67,170
TOWER SECURITIES, INC.	60,000
YAO & ZIALCITA, INC.	55,900
AURORA SECURITIES, INC.	55,100
DRAGONFI SECURITIES, INC.	54,520
WONG SECURITIES CORPORATION	54,000
CTS GLOBAL EQUITY GROUP, INC.	50,000
R. NUBLA SECURITIES, INC.	49,000
OPTIMUM SECURITIES CORPORATION	47,860
LOPEZ, LOCSIN, LEDESMA & CO., INC.	40,300
TRITON SECURITIES CORP.	40,000
EQUITIWORLD SECURITIES, INC.	38,700
G.D. TAN & COMPANY, INC.	36,000
APEX PHILIPPINES EQUITIES CORPORATION	34,700
AP SECURITIES INCORPORATED	31,800
F. YAP SECURITIES, INC.	31,600
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	30,000
EAGLE EQUITIES, INC.	30,000
GLOBALINKS SECURITIES & STOCKS, INC.	28,450
AAA SOUTHEAST EQUITIES, INCORPORATED	27,900
ANSALDO, GODINEZ & CO., INC.	26,220
ALAKOR SECURITIES CORPORATION	25,400
DIVERSIFIED SECURITIES, INC.	24,980
PAN ASIA SECURITIES CORP.	24,500
JSG SECURITIES, INC.	24,000
ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	21,000
LITONJUA SECURITIES, INC.	20,000
MERIDIAN SECURITIES, INC.	20,000
DEUTSCHE BANK MANILA-CLIENTS A/C	19,000
INVESTORS SECURITIES, INC,	18,700
WESTLINK GLOBAL EQUITIES, INC.	15,160
DAVID GO SECURITIES CORP.	13,500
CAMPOS, LANUZA & COMPANY, INC.	13,400
BELSON SECURITIES, INC.	12,000
NEW WORLD SECURITIES CO., INC.	10,000

PREMIUM SECURITIES, INC.	10,000
HDI SECURITIES, INC.	9,700
SunSecurities, Inc.	9,400
VENTURE SECURITIES, INC.	7,000
YU & COMPANY, INC.	6,600
GOLDEN TOWER SECURITIES & HOLDINGS, INC.	6,000
ALPHA SECURITIES CORP.	4,800
E. CHUA CHIACO SECURITIES, INC.	3,000
BERNAD SECURITIES, INC.	2,400
INTRA-INVEST SECURITIES, INC.	1,800
I. B. GIMENEZ SECURITIES, INC.	1,500
STRATEGIC EQUITIES CORP.	1,000
MERCANTILE SECURITIES CORP.	1,000
PHILIPPINE EQUITY PARTNERS, INC.	500
A. T. DE CASTRO SECURITIES CORP.	250
<b>Total Lodged Shares</b>	<b>143,209,350</b>