



January 9, 2025

Philippine Dealing & Exchange Corp.  
29th Floor, BDO Equitable Tower  
8751 Paseo de Roxas, Makati City 1226

Attention: Atty. Suzy Claire R. Selleza  
Head – Issuer Compliance and Disclosure Department  
Philippine Dealing & Exchange Corp.  
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Gentlemen:

Please see attached Top 100 stockholders of the Company for the Common Shares as of December 31, 2024.

Very truly yours,

  
**MARY ROSE S. TAN**  
Assistant Corporate Secretary

RANK	STOCKHOLDER NAME	Common	TOTAL SHARES	% OF O/S
1	TOP FRONTIER INVESTMENT HOLDINGS, INC.	1,424,111,661	1,424,111,661	59.738819 %
2	PRIVADO HOLDINGS, CORP.	368,140,516	368,140,516	15.442806 %
3	PCD NOMINEE CORPORATION (FILIPINO)	308,219,375	308,219,375	12.929226 %
4	PCD NOMINEE CORPORATION (NON-FILIPINO)	102,554,231	102,554,231	4.301958 %
5	REPUBLIC OF THE PHILIPPINES	27,636,339	27,636,339	1.159293 %
6	PETRON CORPORATION EMPLOYEES' RETIREMENT PLAN	14,250,900	14,250,900	0.597799 %
7	MILLENNIUM ENERGY, INC.	10,807,380	10,807,380	0.453349 %
8	SYSMART CORPORATION	5,100,607	5,100,607	0.213961 %
9	SOLEDAD O. COJUANGCO	2,297,222	2,297,222	0.096364 %
10	MARINE SHORE INVESTMENT HOLDINGS, INC.	2,089,660	2,089,660	0.087657 %
11	EVERETT STEAMSHIP CORPORATION	1,903,330	1,903,330	0.079841 %
12	SGOC HOLDINGS CORPORATION	1,512,895	1,512,895	0.063463 %
13	RAMON S. ANG	1,345,429	1,345,429	0.056438 %
14	MACRINA LEYSON	1,144,752	1,144,752	0.048020 %
15	CARMEL OF THE DIVINE INFANT JESUS OF PRAGUE INC. A/C NO 2	957,516	957,516	0.040166 %
16	PAC RIM REALTY & DEVELOPMENT CORP.	912,050	912,050	0.038259 %
17	REAL MONASTERIO DE LA PURISIMA CONCEPCION DE NUESTRA MADRE SANTA CLARA DE MANILA	810,282	810,282	0.033990 %
18	CHENG SIOK TUAN	689,113	689,113	0.028907 %
19	JAIME DEE	624,544	624,544	0.026198 %
20	A M T DEVELOPMENT CORPORATION	603,991	603,991	0.025336 %
21	LUISA CO	582,874	582,874	0.024450 %
22	DOMINION DEVELOPMENT & INVEST., INC.	527,318	527,318	0.022120 %
23	CARMEL OF ST. THERESE OF THE CHILD JESUS	478,247	478,247	0.020062 %
24	Q-TECH ALLIANCE HOLDINGS, INC.	456,000	456,000	0.019128 %
25	THE DISCALCED CARMELITE NUNS OF CEBU	451,864	451,864	0.018955 %
26	FRANCISCO C. YAP AND/OR LEONORA W. YAP AND/OR TERESA W. YAP	441,751	441,751	0.018531 %
27	FERDINAND K. CONSTANTINO	415,092	415,092	0.017412 %
28	MARGARITA O. COJUANGCO - BARRERA	382,870	382,870	0.016061 %
29	MARCOS O. COJUANGCO	382,870	382,870	0.016061 %
30	MA. LUISA O. COJUANGCO - CRUZ	382,870	382,870	0.016061 %
31	ARLE REALTY & DEV'T CORP.	360,000	360,000	0.015101 %
32	DE CASTRO DEVELOPMENT INC.	346,163	346,163	0.014521 %
33	E. SANTAMARIA & CO. INC.	340,280	340,280	0.014274 %
34	RELIGIOUS OF THE VIRGIN MARY	333,649	333,649	0.013996 %
35	ROSELLA R. DACER	330,071	330,071	0.013846 %
36	CHRISTINE CHUNG	327,523	327,523	0.013739 %
37	LAURA G. NARCUE	307,223	307,223	0.012887 %
38	CARMEL OF OUR LADY, MARY MEDIATRIX OF ALL GRACE, INC.	302,986	302,986	0.012710 %
39	CARMEL OF THE DIVINE INFANT JESUS OF PRAGUE INC A/C NO 1	295,402	295,402	0.012392 %
40	C S P DEVELOPMENT ENTERPRISES & CO. INC.	287,332	287,332	0.012053 %
41	FRANCISCO S. ALEJO III	281,346	281,346	0.011802 %
42	CATHERINE CHUNGUNCO	276,449	276,449	0.011597 %
43	CAMILLE SO CHUNGUNCO	273,464	273,464	0.011471 %
44	CONSTANCIA LEYSON	273,164	273,164	0.011459 %
45	LETICIA C. LEDESMA	270,524	270,524	0.011348 %
46	FELICITAS REBANAL	269,967	269,967	0.011325 %
47	MARCIAL SALVADOR	267,919	267,919	0.011239 %

RANK	STOCKHOLDER NAME	Common	TOTAL SHARES	% OF O/S
48	RELIGIOUS OF THE VIRGIN MARY-A	265,277	265,277	0.011128 %
49	LUZON CHAPTER NO. 1 ROYAL ARCH MASONS, INC.	260,697	260,697	0.010936 %
50	L. M. SY-QUIA, INC.	256,779	256,779	0.010771 %
51	JAIME DEE	255,080	255,080	0.010700 %
52	MA. CLAUDIA INES ANGELA D. COJUANGCO	252,652	252,652	0.010598 %
53	JAIME EDUARDO MARC D. COJUANGCO	252,651	252,651	0.010598 %
54	BELLBRIE HOLDINGS, INC.	252,148	252,148	0.010577 %
55	FORT BASSETT HOLDINGS INC.	252,148	252,148	0.010577 %
56	JUAN BRUNO HOLDINGS OPC	252,148	252,148	0.010577 %
57	V & O COMPANY, INC.	246,796	246,796	0.010353 %
58	EILLEN LUISA ANG CHEN	245,496	245,496	0.010298 %
59	BERNADETTE S. GO	242,738	242,738	0.010182 %
60	DAPHNE G. EBRO	239,538	239,538	0.010048 %
61	JOSEFINA M. F. ATILANO	233,627	233,627	0.009800 %
62	JOSE MARIA DE INZA Y TUDANCA	233,546	233,546	0.009797 %
63	MAJENT MANAGEMENT & DEVELOPMENT CORPORATION	231,557	231,557	0.009713 %
64	ROMAN CATHOLIC BISHOP OF BANGUED, INC. -CAT FUND-	231,426	231,426	0.009708 %
65	ROSITA CUAYCONG	224,725	224,725	0.009427 %
66	ROSARIO LAING VDA. DE COUTO	224,000	224,000	0.009396 %
67	MARIA LOURDES TUASON	219,859	219,859	0.009223 %
68	PRELATURE OF SAN JOSE, ANTIQUE	217,977	217,977	0.009144 %
69	THE PHILIPPINE AMERICAN INVESTMENTS CORPORATION	216,256	216,256	0.009072 %
70	HK CDA (PHILS.) LAND AND DEVELOPMENT CORP.	214,303	214,303	0.008990 %
71	HARRY P. HEARY	211,801	211,801	0.008885 %
72	ST. JOSEPH'S CONVENT OF PERPETUAL ADORATION	211,404	211,404	0.008868 %
73	GEMMA I. ALIVIO	202,603	202,603	0.008499 %
74	FELICIDAD M. DE MASCUNANA AND/OR MARINA MASCUNANA AND/OR YOLANDA M. GARCIA	198,712	198,712	0.008336 %
75	THE ROMAN CATHOLIC ARCHBISHOP OF SAN FERNANDO	193,034	193,034	0.008097 %
76	ARTHUR T. CHUA	190,157	190,157	0.007977 %
77	CARMEN CHUNGUNCO	188,763	188,763	0.007918 %
78	ANDRES ROMERO	184,525	184,525	0.007740 %
79	MIGUEL ENRIQUE SINGSON ROA	184,100	184,100	0.007723 %
80	ROSA WONG &/OR JACINTA -BETTY- WONG	183,573	183,573	0.007701 %
81	FLEET CLEARING CORPORATION	182,422	182,422	0.007652 %
82	AURORA S. UY &/OR MICHAEL S. UY	175,312	175,312	0.007354 %
83	SIMON PAZ	175,200	175,200	0.007349 %
84	JOSE MARIA DE INZA Y CERDEIRA	171,706	171,706	0.007203 %
85	MARIA PRESENTACION DE INZA Y CERDEIRA	171,706	171,706	0.007203 %
86	MARIA ASUNCION SYQUIA	169,813	169,813	0.007123 %
87	MARIA DE LA ESTRELLA DE INZA Y CERDEIRA	167,442	167,442	0.007024 %
88	HERMOGENA CEDELLO PORTER	166,755	166,755	0.006995 %
89	ASILO DE SAN VICENTE DE PAUL	165,952	165,952	0.006961 %
90	P & L MEDALLE REALTY CORPORATION	163,329	163,329	0.006851 %
91	JESUS J. SISON	162,457	162,457	0.006815 %
92	VIRGINIA V. TORDESILLAS	162,055	162,055	0.006798 %
93	MARINA MASCUNANA AND/OR YOLANDA GARCIA	160,622	160,622	0.006738 %
94	MENSA DOMINI INSTITUTE	158,539	158,539	0.006650 %
95	JOSE ADRIAN R. SY - ALVARADO	157,500	157,500	0.006607 %
96	MARIA S. DE FANLO	157,489	157,489	0.006606 %

RANK	STOCKHOLDER NAME	Common	TOTAL SHARES	% OF O/S
97	VIRGILIO S. JACINTO	155,208	155,208	0.006511 %
98	ROMAN CATHOLIC BISHOP OF THE DIOCESE OF IMUS FOR THE SUPPORT OF POOR BUT DESERVING SEMINARIANS OF THE DIOCESE	153,331	153,331	0.006432 %
99	MARGARITA MARIA OTERO Y LOGAN	152,508	152,508	0.006397 %
100	JOSE VICTORINO LIM TANLAYCO	152,376	152,376	0.006392 %
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		2,296,108,829	2,296,108,829	96.317468 %
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TOTAL NO. OF SHARES :		2,383,896,588		
TOTAL NO. OF DISTINCT STOCKHOLDERS :		33,147		
TOTAL NO. OF ACCOUNTS :		33,162		

OUTSTANDING BALANCES FOR SPECIFIC COMPANY

December 27, 2024

SMC000000000

BPNAME	QUANTITY
PHILIPPINE EQUITY PARTNERS, INC.	150,115,118
ASIASEC EQUITIES, INC.	37,134,416
CITIBANK N.A.	29,285,887
STANDARD CHARTERED BANK	17,691,311
SAN MIGUEL BREWERY INC. RETIREMENT PLAN	16,165,250
GOVERNMENT SERVICE INSURANCE SYSTEM	10,929,908
DEUTSCHE BANK MANILA-CLIENTS A/C	10,436,589
BA SECURITIES, INC.	9,567,504
COL Financial Group, Inc.	9,491,365
MANDARIN SECURITIES CORPORATION	8,777,881
R. COYIUTO SECURITIES, INC.	7,056,336
SOCIAL SECURITY SYSTEM	6,152,762
BDO SECURITIES CORPORATION	5,916,862
BPI SECURITIES CORPORATION	5,215,098
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	5,008,366
PAPA SECURITIES CORPORATION	4,920,104
FIRST METRO SECURITIES BROKERAGE CORP.	4,116,834
BANCO DE ORO - TRUST BANKING GROUP	3,362,598
SAN MIGUEL FOODS, INC. RETIREMENT PLAN	3,242,130
TRITON SECURITIES CORP.	2,785,429
SECURITIES SPECIALISTS, INC.	2,422,690
GINEBRA SAN MIGUEL, INC. RETIREMENT PLAN	2,401,210
ABACUS SECURITIES CORPORATION	2,380,071
SB EQUITIES, INC.	2,348,547
DEUTSCHE BANK MANILA-CLIENTS A/C	2,324,701
SAN MIGUEL CORPORATION RETIREMENT PLAN	2,318,967
SAN MIGUEL YAMAMURA PACKAGING CORP. RETIREMENT PLAN	2,211,350
EVERGREEN STOCK BROKERAGE & SEC., INC.	2,182,320
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	2,170,454
LANDBANK SECURITIES, INC.	2,010,885
EASTERN SECURITIES DEVELOPMENT CORPORATION	1,934,214
WEALTH SECURITIES, INC.	1,851,579
SOLAR SECURITIES, INC.	1,716,967
MBTC - TRUST BANKING GROUP	1,552,930
YAO & ZIALCITA, INC.	1,449,086
PNB TRUST BANKING GROUP	1,318,475
AB CAPITAL SECURITIES, INC.	1,275,362
PHILSTOCKS FINANCIAL INC	1,181,916

E. CHUA CHIACO SECURITIES, INC.	1,134,592
LBP-TBG THIRD PARTY CUSTODIANSHIP & REGISTRY DEPT	1,098,440
AP SECURITIES INCORPORATED	1,016,255
UNITED COCONUT PLANTERS LIFE ASSURANCE CORPORATION	1,000,000
LUCKY SECURITIES, INC.	927,749
QUALITY INVESTMENTS & SECURITIES CORPORATION	911,052
ANSALDO, GODINEZ & CO., INC.	909,997
REGINA CAPITAL DEVELOPMENT CORPORATION	868,549
UNICAPITAL SECURITIES INC.	853,478
RCBC SECURITIES, INC.	846,502
MAYBANK SECURITIES, INC.	831,730
DAVID GO SECURITIES CORP.	800,819
CHINA BANK SECURITIES CORPORATION	769,145
CTS GLOBAL EQUITY GROUP, INC.	646,587
GLOBALINKS SECURITIES & STOCKS, INC.	612,252
A. T. DE CASTRO SECURITIES CORP.	602,885
INVESTORS SECURITIES, INC,	554,628
MERIDIAN SECURITIES, INC.	552,854
WESTLINK GLOBAL EQUITIES, INC.	541,198
SUMMIT SECURITIES, INC.	534,634
HDI SECURITIES, INC.	473,007
PUREFOODS-HORMEL CO., INC. EMPLOYEES' RET. PLAN	428,550
PNB SECURITIES, INC.	409,052
BELSON SECURITIES, INC.	395,188
R. S. LIM & CO., INC.	385,548
YU & COMPANY, INC.	374,189
FIRST ORIENT SECURITIES, INC.	370,806
R. NUBLA SECURITIES, INC.	341,203
IMPERIAL,DE GUZMAN,ABALOS & CO.,INC.	325,275
S.J. ROXAS & CO., INC.	316,212
TANSENGCO & CO., INC.	312,600
OPTIMUM SECURITIES CORPORATION	312,048
AAA SOUTHEAST EQUITIES, INCORPORATED	309,720
H. E. BENNETT SECURITIES, INC.	302,225
STANDARD SECURITIES CORPORATION	299,041
LITONJUA SECURITIES, INC.	286,030
A & A SECURITIES, INC.	259,533
GOLDSTAR SECURITIES, INC.	247,954
LUYS SECURITIES COMPANY, INC.	247,513
F. YAP SECURITIES, INC.	245,935
VC SECURITIES CORPORATION	240,261
INTRA-INVEST SECURITIES, INC.	240,196
TOWER SECURITIES, INC.	221,682
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	214,560

CAMPOS, LANUZA & COMPANY, INC.	206,101
RTG & COMPANY, INC.	201,992
SINCERE SECURITIES CORPORATION	201,891
RCBC TRUST CORPORATION	200,642
IGC SECURITIES INC.	199,733
VENTURE SECURITIES, INC.	182,279
UPCC SECURITIES CORP.	169,207
GOLDEN TOWER SECURITIES & HOLDINGS, INC.	167,343
MDR SECURITIES, INC.	164,632
ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	163,783
EAGLE EQUITIES, INC.	141,494
STRATEGIC EQUITIES CORP.	136,678
CHINA BANKING CORPORATION - TRUST GROUP	133,411
PREMIUM SECURITIES, INC.	131,777
JSG SECURITIES, INC.	117,144
G.D. TAN & COMPANY, INC.	109,389
SARANGANI SECURITIES, INC.	108,472
SUPREME STOCKBROKERS, INC	105,804
FIDELITY SECURITIES, INC.	95,064
PAN ASIA SECURITIES CORP.	89,628
RCBC TRUST CORPORATION	88,235
BANK OF COMMERCE - TRUST SERVICES GROUP	88,186
AURORA SECURITIES, INC.	87,593
I. ACKERMAN & CO., INC.	86,773
I. B. GIMENEZ SECURITIES, INC.	85,406
ASTRA SECURITIES CORPORATION	83,978
FIRST INTEGRATED CAPITAL SECURITIES, INC.	80,369
EAST WEST CAPITAL CORPORATION	77,903
SunSecurities, Inc.	75,666
LOPEZ, LOCSIN, LEDESMA & CO., INC.	74,285
ALPHA SECURITIES CORP.	68,908
CUALOPING SECURITIES CORPORATION	67,620
BERNAD SECURITIES, INC.	67,268
GUILD SECURITIES, INC.	60,955
APEX PHILIPPINES EQUITIES CORPORATION	60,402
DRAGONFI SECURITIES, INC.	51,841
MERCANTILE SECURITIES CORP.	46,717
DIVERSIFIED SECURITIES, INC.	46,460
LAND BANK OF THE PHILIPPINES-TRUST BANKING GROUP	45,149
DA MARKET SECURITIES, INC.	34,821
ASIA UNITED BANK - TRUST & INVESTMENT GROUP	34,650
LARRGO SECURITIES CO., INC.	31,426
COL Inv Mgt Inc as Investment Company Adviser for Various Mutual Funds	28,189
SALISBURY SECURITIES CORPORATION	27,142

EQUITIWORLD SECURITIES, INC.	26,129
REGIS PARTNERS, INC.	25,362
TIMSON SECURITIES, INC.	23,164
ALAKOR SECURITIES CORPORATION	18,750
THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT	18,735
E.SECURITIES, INC.	15,207
NEW WORLD SECURITIES CO., INC.	14,729
SEEDBOX SECURITIES, INC.	14,200
PLATINUM SECURITIES, INC.	13,460
B. H. CHUA SECURITIES CORPORATION	13,432
CENTURY SECURITIES CORPORATION	13,310
UCPB GENERAL INSURANCE CO., INC.	11,310
TRENDLINE SECURITIES CORPORATION	9,617
HIGHLAND SECURITIES PHIL., INC.	6,198
PRYCE SECURITIES, INC.	4,082
ARMSTRONG SECURITIES, INC.	3,847
WONG SECURITIES CORPORATION	3,137
COCOPLANS, INC.	3,000
ASIAN CAPITAL EQUITIES, INC.	2,361
BENJAMIN CO CA & CO., INC.	2,316
ALL ASIA SECURITIES MANAGEMENT CORP.	1,933
MACQUARIE CAPITAL SECURITIES (PHILIPPINES), INC.	1,728
JAKA SECURITIES CORP.	1,449
EQUITABLE SECURITIES (PHILS.) INC.	1,197
UOB KAY HIAN SECURITIES (PHILS.), INC.	1,134
MOUNT PEAK SECURITIES, INC.	425
MARINO OLONDRIZ Y CIA	410
SAN MIGUEL CORPORATION	370
R & L INVESTMENTS, INC.	348
COHERCO SECURITIES, INC.	290
HK SECURITIES, INC.	180
AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV.	180
LUNA SECURITIES, INC.	60
LIPPO SECURITIES, INC.	4
<b>Total Lodged Shares</b>	<b>410,773,606</b>