



SM INVESTMENTS

January 8, 2025

THE PHILIPPINE STOCK EXCHANGE, INC.

6th Floor, PSE Tower
28th St. corner 5th Ave.
BGC, Taguig City

Attention: **Atty. Stefanie Ann B. Go**
Officer-in-Charge, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City

Attention: **Atty. Suzy Claire R. Selleza**
Head, Issuer Compliance and Disclosure Department

Re: Public Ownership Report as of December 31, 2024
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Ladies and Gentlemen:

Please find attached the Public Ownership Report of SM Investments Corporation as of December 31, 2024.

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Elmer B. Serrano', written over a horizontal line.

Elmer B. Serrano
Corporate Secretary

Encl. a/s

SM INVESTMENTS CORPORATION
Computation of Public Ownership as of December 31, 2024

	Number of Shares		
	A	B	Total
Number of Issued Shares	1,226,114,578		1,226,114,578
Less: Number of Treasury Shares (if any)	4,091,220		4,091,220
Number of Issued and Outstanding Shares	1,222,023,358		1,222,023,358

	% to total I/O Shares	Number of Shares		
		A	B	Total
Directors				
Amando M. Tetangco, Jr.				
Direct	-	-	-	-
Indirect (thru Brokers/PCD)	-	100	-	100
Teresita T. Sy				
Direct	2.08 %	25,440,594	-	25,440,594
Indirect (thru Brokers/PCD)	4.95 %	60,507,091	-	60,507,091
Henry T. Sy, Jr.				
Direct	0.01 %	167,554	-	167,554
Indirect (thru PCD/Corp/Family Member)	6.28 %	76,710,816	-	76,710,816
Harley T. Sy				
Direct	7.56 %	92,401,812	-	92,401,812
Indirect (thru Brokers/PCD)	0.05 %	583,486	-	583,486
Frederic C. DyBuncio				
Direct	-	-	-	-
Indirect (thru Brokers/PCD)	-	10	-	10
Tomas H. Lipana				
Direct	0.00 %	150	-	150
Indirect (thru _____)	-	-	-	-
Robert G. Vergara				
Direct	0.00 %	100	-	100
Indirect (thru _____)	-	-	-	-
Ramon M. Lopez				
Direct	-	-	-	-
Indirect (thru Brokers/PCD)	-	1,180	-	1,180
Lily K. Gruba				
Direct	-	-	-	-
Indirect (thru Brokers/PCD)	-	10	-	10
Sub-total	20.93 %	255,812,903	-	255,812,903
Officers				
Erwin G. Pato				
Direct	-	-	-	-
Indirect (thru _____)	-	-	-	-
Franklin C. Gomez				
Direct	-	-	-	-
Indirect (thru Brokers/PCD)	-	13,880	-	13,880
Elizabeth Anne C. Uychaco				
Direct	-	-	-	-
Indirect (thru _____)	-	-	-	-
Shiela P. Alarcio				
Direct	-	-	-	-
Indirect (thru _____)	-	-	-	-
Ulysses C. Naguit				
Direct	-	-	-	-
Indirect (thru _____)	-	75	-	75
Atty. Arthur A. Sy				
Direct	-	-	-	-
Indirect (thru _____)	-	-	-	-
Atty. Elmer B. Serrano				
Direct	-	-	-	-
Indirect (thru _____)	-	-	-	-
Sub-total	- %	13,955	-	13,955

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Less: Number of Treasury Shares (if any)	4,091,220		4,091,220	
Number of Issued and Outstanding Shares	1,222,023,358		1,222,023,358	
	% to total I/O Shares	A	B	Total
Principal/Substantial Stockholders				
Hans T. Sy				
Direct	6.63 %	80,975,419	-	80,975,419
Indirect (thru PCD/Family Member)	1.96 %	23,940,287	-	23,940,287
Herbert T. Sy				
Direct	7.13 %	87,093,995	-	87,093,995
Indirect (thru Brokers/PCD)	0.98 %	12,000,000	-	12,000,000
Elizabeth T. Sy				
Direct	3.40 %	41,586,030	-	41,586,030
Indirect (thru Brokers/PCD)	2.91 %	35,573,314	-	35,573,314
Sub-total	23.01 %	281,169,045	-	281,169,045
Affiliate / Related party				
Multi Realty Dev't Corp.				
Direct	0.00 %	1,648	-	1,648
Indirect (thru Brokers/PCD)	-	-	-	-
SM Prime Holdings, Inc.				
Direct	0.01 %	146,104	-	146,104
Indirect (thru Brokers/PCD)	-	-	-	-
Belle Corporation				
Direct	0.00 %	48,877	-	48,877
Indirect (thru _____)	-	-	-	-
Syntrix Holdings, Inc.				
Direct	3.85 %	47,032,000	-	47,032,000
Indirect (thru Brokers/PCD)	0.01 %	100,000	-	100,000
Sysmart Corporation				
Direct	2.32 %	28,365,152	-	28,365,152
Indirect (thru _____)	-	-	-	-
Tansmart Holdings, Inc.				
Direct	2.23 %	27,285,000	-	27,285,000
Indirect (thru _____)	-	-	-	-
Sub-total	8.43 %	102,978,781	-	102,978,781
Others				
Government		-	-	-
Banks		-	-	-
Employees		-	-	-
Lock-Up Shares		-	-	-
Sub-total		-	-	-
TOTAL	52.37 %	639,974,684	-	639,974,684
Total Number of Shares Owned by the Public		582,048,674	-	582,048,674

PUBLIC OWNERSHIP PERCENTAGE
Total Number of Shares Owned by the Public

<u>582,048,674</u> shares	47.63%
1,222,023,358 shares	

Number of Issued and Outstanding Shares	=	1,226,114,578
Number of Outstanding Shares	=	1,222,023,358
Number of Treasury Shares	=	4,091,220
Number of Listed Shares	=	1,226,114,578
Number of Foreign-Owned Shares	=	413,371,543
Foreign Ownership Level (%)	=	33.83%
Foreign Ownership Limit (%)	=	40%

Note: Please observe the same cut-off date.

Minimum Percentage of Public Ownership

To check if Company is in compliance with the Minimum Percentage of Public Ownership, the following steps must be observed:

Step 1 Compute for Company's Market Capitalization

(Please observe the same cut-off date as that of the Computation of Public Ownership Percentage)

Market Capitalization = Total Issued and Outstanding shares x Closing Market Price on cut-off date

$$= 1,222,023,358 \times 899.00$$

$$= \underline{\underline{1,098,598,998,842.00}}$$

Step 2 Refer to the Table below.

(Based on the Market Capitalization computed, identify the corresponding minimum public ownership requirement.)

MARKET CAPITALIZATION	PUBLIC OWNERSHIP
Not exceeding P 400 M	33%
>P400M to P1B	25%
>P1B to P5B	20%
>5B to P10B	15%
>P10B	10%

Step 3 Compare computed Actual Public Ownership with the Minimum Requirement

Actual Public Ownership (per computation) **47.63%**

Minimum Required Public Ownership (per table) **10%**